

Required Supplementary Information

**COUNTY OF CHAMPAIGN, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
ILLINOIS MUNICIPAL RETIREMENT FUND – REGULAR PLAN (EXHIBIT XI)**

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST SEVEN YEARS

Calendar Year Ended December 31,	2021			2020			2019		
	Primary Government	GIS	Total County	Primary Government	GIS	Total County	Primary Government	GIS	Total County
Total Pension Liability									
Service Cost	\$ 2,813,175	\$ 33,592	\$ 2,846,767	\$ 2,638,178	\$ 31,232	\$ 2,669,410	\$ 2,905,635	\$ 33,209	\$ 2,938,844
Interest on the Total Pension Liability	10,999,582	131,345	11,130,927	10,540,928	124,789	10,665,717	10,241,660	117,054	10,358,714
Changes of Benefit Terms			-			-			-
Differences Between Expected and Actual Experience of the Total Pension Liability	(2,740,464)	(32,724)	(2,773,188)	2,368,845	28,044	2,396,889	(1,284,848)	(14,685)	(1,299,533)
Changes of Assumptions	1,610	(1,610)	-	(1,562,903)	(20,553)	(1,583,456)	(10,854)	10,854	-
Benefit Payments, including Refunds of Employee Contributions	(7,944,135)	(94,860)	(8,038,995)	(7,513,158)	(88,945)	(7,602,103)	(7,568,960)	(86,507)	(7,655,467)
Net Change in Total Pension Liability	3,129,768	35,743	3,165,511	6,471,890	74,567	6,546,457	4,282,633	59,925	4,342,558
Total Pension Liability - Beginning	154,769,727	1,356,408	156,126,135	148,297,837	1,281,841	149,579,678	144,015,204	1,221,916	145,237,120
Total Pension Liability - Ending (A)	\$ 157,899,495	\$ 1,392,151	\$ 159,291,646	\$ 154,769,727	\$ 1,356,408	\$ 156,126,135	\$ 148,297,837	\$ 1,281,841	\$ 149,579,678
Plan Fiduciary Net Position									
Contributions - Employer	\$ 2,046,589	\$ 24,438	\$ 2,071,027	\$ 2,197,515	\$ 26,015	\$ 2,223,530	\$ 1,658,998	\$ 18,961	\$ 1,677,959
Contributions - Employees	1,381,307	16,494	1,397,801	1,379,776	16,335	1,396,111	1,287,039	14,710	1,301,749
Net Investment Income	28,890,628	344,980	29,235,608	21,909,005	259,370	22,168,375	24,934,786	284,985	25,219,771
Benefit Payments, including Refunds of Employee Contributions	(7,944,135)	(94,860)	(8,038,995)	(7,513,158)	(88,945)	(7,602,103)	(7,568,960)	(86,507)	(7,655,467)
Other (Net Transfer)	(1,939,186)	(23,157)	(1,962,343)	(596,864)	(7,065)	(603,929)	(275,758)	(3,151)	(278,909)
Net Change in Plan Fiduciary Net Position	22,435,203	267,895	22,703,098	17,376,274	205,710	17,581,984	20,036,105	228,998	20,265,103
Plan Fiduciary Net Position - Beginning	170,685,485	1,544,829	172,230,314	153,309,211	1,339,119	154,648,330	133,273,106	1,110,121	134,383,227
Plan Fiduciary Net Position - Ending (B)	\$ 193,120,688	\$ 1,812,724	\$ 194,933,412	\$ 170,685,485	\$ 1,544,829	\$ 172,230,314	\$ 153,309,211	\$ 1,339,119	\$ 154,648,330
Net Pension Liability (Asset) - Ending (A) - (B)	\$ (35,221,193)	\$ (420,573)	\$ (35,641,766)	\$ (15,915,758)	\$ (188,421)	\$ (16,104,179)	\$ (5,011,374)	\$ (57,278)	\$ (5,068,652)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability			122.38%			110.31%			103.39%
Covered Valuation Payroll	\$ 29,764,736	\$ 355,418	\$ 30,120,154	\$ 30,081,190	\$ 335,880	\$ 30,417,070	\$ 28,032,090	\$ 321,357	\$ 28,353,447
Net Pension Liability (Asset) as a Percentage of Covered Valuation Payroll	-118.33%	-118.33%	-118.33%	-52.91%	-56.10%	-52.94%	-17.88%	-17.82%	-17.88%

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this information is presented for those years for which information is available

SCHEDULE OF EMPLOYER CONTRIBUTIONS

	2021			2020			2019		
	Primary Government	GIS	Total	Primary Government	GIS	Total	Primary Government	GIS	Total
Actuarially Determined Contribution	\$ 2,044,817	\$ 24,438	\$ 2,069,255	\$ 2,197,473	\$ 26,015	\$ 2,223,488	\$ 1,659,556	\$ 18,968	\$ 1,678,524
Contribution in relation to the Actuarially Determined Contribution	(2,046,497)	(24,530)	(2,071,027)	(2,197,515)	(26,015)	(2,223,530)	(1,658,998)	(18,961)	(1,677,959)
Contribution deficiency/(excess)	<u>\$ (1,680)</u>	<u>\$ (92)</u>	<u>\$ (1,772)</u>	<u>\$ (42)</u>	<u>\$ -</u>	<u>\$ (42)</u>	<u>\$ 558</u>	<u>\$ 7</u>	<u>\$ 565</u>
Covered Valuation Payroll	\$ 29,764,736	\$ 355,418	\$ 30,120,154	\$ 30,081,190	\$ 335,880	\$ 30,417,070	\$ 28,032,090	\$ 321,357	\$ 28,353,447
Contributions as a percentage of covered valuation payroll	6.88%	6.90%	6.88%	7.31%	7.75%	7.31%	5.92%	5.90%	5.92%

See Independent Auditor's Report

**COUNTY OF CHAMPAIGN, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
ILLINOIS MUNICIPAL RETIREMENT FUND – REGULAR PLAN (EXHIBIT XI)**

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST SEVEN YEARS

Calendar Year Ended December 31,	2018			2017			2016		
	Primary Government	GIS	Total County	Primary Government	GIS	Total County	Primary Government	GIS	Total County
Total Pension Liability									
Service Cost	\$ 2,740,120	\$ 28,517	\$ 2,768,637	\$ 2,855,304	\$ 29,716	\$ 2,885,020	\$ 2,855,617	\$ 29,719	\$ 2,885,336
Interest on the Total Pension Liability	9,935,567	103,401	10,038,968	9,827,677	102,279	9,929,956	9,357,461	97,385	9,454,846
Changes of Benefit Terms			-			-			-
Differences Between Expected and Actual Experience of the Total Pension Liability	(578,842)	(6,024)	(584,866)	(381,050)	(3,966)	(385,016)	181,259	1,886	183,145
Changes of Assumptions	3,957,731	41,189	3,998,920	(4,140,060)	(43,086)	(4,183,146)	(181,055)	18,008	(163,047)
Benefit Payments, including Refunds of Employee Contributions	(6,835,128)	(71,134)	(6,906,262)	(6,496,367)	(67,609)	(6,563,976)	(5,763,333)	(59,980)	(5,823,313)
Net Change in Total Pension Liability	9,219,448	95,949	9,315,397	1,665,504	17,334	1,682,838	6,449,949	87,018	6,536,967
Total Pension Liability - Beginning	134,795,756	1,125,967	135,921,723	133,130,252	1,108,633	134,238,885	126,680,303	1,021,615	127,701,918
Total Pension Liability - Ending (A)	\$ 144,015,204	\$ 1,221,916	\$ 145,237,120	\$ 134,795,756	\$ 1,125,967	\$ 135,921,723	\$ 133,130,252	\$ 1,108,633	\$ 134,238,885
Plan Fiduciary Net Position									
Contributions - Employer	\$ 2,486,658	\$ 25,879	\$ 2,512,537	\$ 2,428,480	\$ 25,274	\$ 2,453,754	\$ 2,571,016	\$ 26,757	\$ 2,597,773
Contributions - Employees	1,383,132	14,395	1,397,527	1,345,317	14,001	1,359,318	1,315,639	13,692	1,329,331
Net Investment Income	(7,795,046)	(81,125)	(7,876,171)	21,979,796	228,748	22,208,544	8,005,001	83,310	8,088,311
Benefit Payments, including Refunds of Employee Contributions	(6,835,128)	(71,134)	(6,906,262)	(6,496,367)	(67,609)	(6,563,976)	(5,763,333)	(59,980)	(5,823,313)
Other (Net Transfer)	1,981,412	20,621	2,002,033	(2,360,835)	(24,569)	(2,385,404)	837,858	8,720	846,578
Net Change in Plan Fiduciary Net Position	(8,778,972)	(91,364)	(8,870,336)	16,896,391	175,845	17,072,236	6,966,181	72,499	7,038,680
Plan Fiduciary Net Position - Beginning	142,052,078	1,201,485	143,253,563	125,155,687	1,025,640	126,181,327	118,189,506	953,141	119,142,647
Plan Fiduciary Net Position - Ending (B)	\$ 133,273,106	\$ 1,110,121	\$ 134,383,227	\$ 142,052,078	\$ 1,201,485	\$ 143,253,563	\$ 125,155,687	\$ 1,025,640	\$ 126,181,327
Net Pension Liability - Ending (A) - (B)	\$ 10,742,098	\$ 111,795	\$ 10,853,893	\$ (7,256,322)	\$ (75,518)	\$ (7,331,840)	\$ 7,974,565	\$ 82,993	\$ 8,057,558
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability			92.53%			105.39%			94.00%
Covered Valuation Payroll	\$ 30,177,539	\$ 314,063	\$ 30,491,602	\$ 28,797,619	\$ 299,675	\$ 29,097,294	\$ 28,839,967	\$ 300,143	\$ 29,140,110
Net Pension Liability as a Percentage of Covered Valuation Payroll	35.60%	35.60%	35.60%	-25.20%	-25.20%	-25.20%	27.65%	27.65%	27.65%

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this information is presented for those years for which information is available

SCHEDULE OF EMPLOYER CONTRIBUTIONS

	2018			2017			2016		
	Primary Government	GIS	Total	Primary Government	GIS	Total	Primary Government	GIS	Total
Actuarially Determined Contribution	\$ 2,486,629	\$ 25,879	\$ 2,512,508	\$ 2,433,396	\$ 25,325	\$ 2,458,721	\$ 2,486,005	\$ 25,872	\$ 2,511,877
Contribution in relation to the Actuarially Determined Contribution	(2,486,658)	(25,879)	(2,512,537)	(2,428,480)	(25,274)	(2,453,754)	(2,571,016)	(26,757)	(2,597,773)
Contribution deficiency/(excess)	\$ (29)	\$ (0)	\$ (29)	\$ 4,916	\$ 51	\$ 4,967	\$ (85,011)	\$ (885)	\$ (85,896)
Covered Valuation Payroll	\$ 30,177,539	\$ 314,063	\$ 30,491,602	\$ 28,797,619	\$ 299,675	\$ 29,097,294	\$ 28,839,967	\$ 300,143	\$ 29,140,110
Contributions as a percentage of covered valuation payroll	8.24%	8.24%	8.24%	8.43%	8.43%	8.43%	8.91%	8.91%	8.91%

**COUNTY OF CHAMPAIGN, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
ILLINOIS MUNICIPAL RETIREMENT FUND – REGULAR PLAN (EXHIBIT XI)**

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST SEVEN YEARS

Calendar Year Ended December 31,	2015		
	Primary Government	GIS	Total
Total Pension Liability			
Service Cost	\$ 2,916,003	\$ 23,516	\$ 2,939,519
Interest on the Total Pension Liability	8,905,513	71,818	8,977,331
Changes of Benefit Terms			-
Differences Between Expected and Actual Experience of the Total Pension Liability	42,797	345	43,142
Changes of Assumptions	157,926	1,274	159,200
Benefit Payments, including Refunds of Employee Contributions	(5,248,195)	(42,324)	(5,290,519)
Net Change in Total Pension Liability	<u>6,774,044</u>	<u>54,629</u>	<u>6,828,673</u>
Total Pension Liability - Beginning	<u>119,906,259</u>	<u>966,986</u>	<u>120,873,245</u>
Total Pension Liability - Ending (A)	<u>\$ 126,680,303</u>	<u>\$ 1,021,615</u>	<u>\$ 127,701,918</u>
Plan Fiduciary Net Position			
Contributions - Employer	\$ 2,514,890	\$ 20,281	\$ 2,535,171
Contributions – Employees	1,331,726	10,740	1,342,466
Net Investment Income	600,148	4,840	604,988
Benefit Payments, including Refunds of Employee Contributions	(5,248,195)	(42,324)	(5,290,519)
Other (Net Transfer)	(1,739,476)	(14,028)	(1,753,504)
Net Change in Plan Fiduciary Net Position	<u>(2,540,907)</u>	<u>(20,491)</u>	<u>(2,561,398)</u>
Plan Fiduciary Net Position - Beginning	<u>120,730,413</u>	<u>973,632</u>	<u>121,704,045</u>
Plan Fiduciary Net Position - Ending (B)	<u>\$ 118,189,506</u>	<u>\$ 953,141</u>	<u>\$ 119,142,647</u>
Net Pension Liability - Ending (A) - (B)	<u>\$ 8,490,797</u>	<u>\$ 68,474</u>	<u>\$ 8,559,271</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability			93.30%
Covered Valuation Payroll	<u>\$ 27,903,376</u>	<u>\$ 225,027</u>	<u>\$ 28,128,403</u>
Net Pension Liability as a Percentage of Covered Valuation Payroll	30.43%	30.43%	30.43%

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this information is presented for those years for which information is available

SCHEDULE OF EMPLOYER CONTRIBUTIONS

	2015		
	Primary Government	GIS	Total
Actuarially Determined Contribution	\$ 2,502,933	\$ 20,185	\$ 2,523,118
Contribution in relation to the Actuarially Determined Contribution	(2,514,890)	(20,281)	(2,535,171)
Contribution deficiency/(excess)	<u>\$ (11,957)</u>	<u>\$ (96)</u>	<u>\$ (12,053)</u>
Covered Valuation Payroll	<u>\$ 27,903,376</u>	<u>\$ 225,027</u>	<u>\$ 28,128,403</u>
Contributions as a percentage of covered valuation payroll	9.01%	9.01%	9.01%

See Independent Auditor's Report

Notes to Schedule:

Summary of Actuarial Methods and Assumptions used in the calculation of the 2021 Contribution Rate*

Valuation Date:

Actuarially determined contribution rates are calculated as of December 31 each year which are 12 months prior to the beginning of the fiscal year in which the contributions are made

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level percentage of payroll, Closed
Remaining Amortization Period:	22-year closed period
Asset Valuation Method:	5-year smoothed fair value; 20% corridor
Wage Growth Rate:	3.25%
Price Inflation Rate:	2.50%
Salary Increases:	3.35% to 14.25%; including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016
Mortality:	For non-disabled retirees, disabled retirees, and active members, an IMRF specific 3 mortality table was used with fully generational projection scale MP-2017 (base year 2015). The non-disabled rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table. The disabled rates were developed from the RP-2014 Disabled Retirees Mortality Table and the rates for active members were developed from the RP-2014 Employee Mortality Table. All rates were adjusted to match current IMRF experience.

Other Information:

The following assumption changes occurred:

2016 to 2017: 2017 retirement age valuation experience study used a period of 2011-2013; whereas 2016 study used a period of 2008-2010

2017 to 2018: Discount rate decreased from 7.50% to 7.25%

2018 to 2019: Discount rate increased from 7.25% to 7.50%

2019 to 2020: Discount rate decreased from 7.50% to 7.25%

2020 to 2021: There were no significant assumption changes.

There were no benefit changes during any year.

**COUNTY OF CHAMPAIGN, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
ILLINOIS MUNICIPAL RETIREMENT FUND – SHERIFF’S LAW ENFORCEMENT PERSONNEL (SLEP) PLAN (EXHIBIT XI)**

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST SEVEN YEARS

Calendar Year Ended December 31,	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability							
Service Cost	\$ 1,132,065	\$ 1,248,853	\$ 1,293,342	\$ 1,219,225	\$ 1,263,203	\$ 1,333,114	\$ 1,348,160
Interest on the Total Pension Liability	6,317,366	6,078,558	5,827,558	5,552,330	5,348,262	5,071,574	4,834,322
Changes of Benefit Terms	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	(526,621)	1,205,917	658,184	1,011,502	308,567	601,651	25,656
Changes of Assumptions	-	(576,356)	-	2,422,888	(659,768)	(185,333)	90,026
Benefit Payments, including Refunds of Employee Contributions	(4,755,018)	(4,454,317)	(4,135,225)	(3,652,693)	(3,382,040)	(3,150,324)	(2,914,756)
Net Change in Total Pension Liability	\$ 2,167,792	\$ 3,502,655	\$ 3,643,859	\$ 6,553,252	\$ 2,878,224	\$ 3,670,682	\$ 3,383,408
Total Pension Liability - Beginning	88,947,565	85,444,910	81,801,051	75,247,799	72,369,575	68,698,893	65,315,485
Total Pension Liability - Ending (A)	\$ 91,115,357	\$ 88,947,565	\$ 85,444,910	\$ 81,801,051	\$ 75,247,799	\$ 72,369,575	\$ 68,698,893
Plan Fiduciary Net Position							
Contributions – Employer	\$ 1,558,423	\$ 1,710,517	\$ 1,281,880	\$ 1,408,878	\$ 1,419,159	\$ 1,549,762	\$ 1,414,279
Contributions – Employees	551,262	505,834	497,414	531,815	548,357	518,028	568,728
Net Investment Income	15,313,928	11,510,338	13,086,678	(4,941,998)	11,542,465	6,558,565	168,895
Benefit Payments, including Refunds of Employee Contributions	(4,755,018)	(4,454,317)	(4,135,225)	(3,652,693)	(3,382,040)	(3,150,324)	(2,914,756)
Other (Net Transfer)	(232,890)	(160,829)	221,705	1,510,719	(1,144,154)	1,807,831	1,445,429
Net Change in Plan Fiduciary Net Position	\$ 12,435,705	\$ 9,111,543	\$ 10,952,452	\$ (5,143,279)	\$ 8,983,787	\$ 7,283,862	\$ 682,575
Plan Fiduciary Net Position - Beginning	86,623,604	77,512,061	66,559,609	71,702,888	62,719,101	55,435,239	54,752,664
Plan Fiduciary Net Position - Ending (B)	\$ 99,059,309	\$ 86,623,604	\$ 77,512,061	\$ 66,559,609	\$ 71,702,888	\$ 62,719,101	\$ 55,435,239
Net Pension Liability (Asset) - Ending (A) - (B)	\$ (7,943,952)	\$ 2,323,961	\$ 7,932,849	\$ 15,241,442	\$ 3,544,911	\$ 9,650,474	\$ 13,263,654
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	108.72%	97.39%	90.72%	81.37%	95.29%	86.67%	80.69%
Covered Valuation Payroll	\$ 6,000,072	\$ 6,514,406	\$ 6,468,024	\$ 6,608,243	\$ 6,587,969	\$ 6,708,478	\$ 6,821,581
Net Pension Liability (Asset) as a Percentage of Covered Valuation Payroll	-132.40%	35.67%	122.65%	230.64%	53.81%	143.85%	194.44%

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full ten-year trend is compiled, information is presented for those years for which information is available.

SCHEDULE OF EMPLOYER CONTRIBUTIONS

	2021	2020	2019	2018	2017	2016	2015
Actuarially Determined Contribution	\$ 1,553,419	\$ 1,706,774	\$ 1,281,316	\$ 1,408,877	\$ 1,405,214	\$ 1,516,787	\$ 1,413,432
Contribution in relation to the Actuarially Determined Contribution	(1,558,423)	(1,710,517)	(1,281,880)	(1,408,878)	(1,419,159)	(1,549,762)	(1,414,279)
Contribution deficiency/(excess)	\$ (5,004)	\$ (3,743)	\$ (564)	\$ (1)	\$ (13,945)	\$ (32,975)	\$ (847)
Covered Valuation Payroll	\$ 6,000,072	\$ 6,514,406	\$ 6,468,024	\$ 6,608,243	\$ 6,587,969	\$ 6,708,478	\$ 6,821,581
Contributions as a percentage of covered valuation payroll	25.97%	26.26%	19.82%	21.32%	21.54%	23.10%	20.73%

**COUNTY OF CHAMPAIGN, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
ILLINOIS MUNICIPAL RETIREMENT FUND – SHERIFF’S LAW ENFORCEMENT PERSONNEL (SLEP) PLAN (EXHIBIT XI)**

Notes to Schedule:

Summary of Actuarial Methods and Assumptions used in the calculation of the 2021 Contribution Rate*

Valuation Date:

Actuarially determined contribution rates are calculated as of December 31 each year which are 12 months prior to the beginning of the fiscal year in which the contributions are made

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level percentage of payroll, Closed
Remaining Amortization Period:	22-year closed period
Asset Valuation Method:	5-year smoothed fair value; 20% corridor
Wage Growth Rate:	3.25%
Price Inflation Rate:	2.50%
Salary Increases:	3.35% to 14.25%; including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016
Mortality:	For non-disabled retirees, disabled retirees, and active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The non-disabled rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table. The disabled rates were developed from the RP-2014 Disabled Retirees Mortality Table and the rates for active members were developed from the RP-2014 Employee Mortality Table. All rates were adjusted to match current IMRF experience.

Other Information:

The following assumption changes occurred:

2016 to 2017: 2017 retirement age valuation experience study used a period of 2011-2013; whereas 2016 study used a period of 2008-2010

2017 to 2018: Discount rate decreased from 7.50% to 7.25%

2018 to 2019: Discount rate increased from 7.25% to 7.50%

2019 to 2020: Discount rate decreased from 7.50% to 7.25%

2020 to 2021: There were no significant assumption changes.

There were no benefit changes during any year.

**COUNTY OF CHAMPAIGN, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
ILLINOIS MUNICIPAL RETIREMENT FUND – ELECTED COUNTY OFFICIALS (ECO) PLAN (EXHIBIT XI)**

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST SEVEN YEARS

Calendar Year Ended December 31,	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability							
Service Cost	\$ -	\$ -	\$ -	\$ 24,263	\$ 28,928	\$ 58,235	\$ 62,142
Interest on the Total Pension Liability	309,804	315,893	318,524	318,929	332,393	301,682	301,212
Differences Between Expected and Actual Experience of the Total Pension Liability	(112,936)	122,926	114,600	177,073	21,049	362,176	(48,193)
Changes of Assumptions	-	(55,377)	-	91,114	(138,306)	(147,931)	(7,737)
Benefit Payments, including Refunds of Employee Contributions	(460,160)	(474,703)	(464,125)	(452,289)	(390,215)	(315,463)	(305,993)
Net Change in Total Pension Liability	\$ (263,292)	\$ (91,261)	\$ (31,001)	\$ 159,090	\$ (146,151)	\$ 258,699	\$ 1,431
Total Pension Liability - Beginning	4,503,233	4,594,494	4,625,495	4,466,405	4,612,556	4,353,857	4,352,426
Total Pension Liability - Ending (A)	\$ 4,239,941	\$ 4,503,233	\$ 4,594,494	\$ 4,625,495	\$ 4,466,405	\$ 4,612,556	\$ 4,353,857
Plan Fiduciary Net Position							
Contributions - Employer	\$ 179,811	\$ 190,701	\$ 183,437	\$ 202,469	\$ 210,244	\$ 268,188	\$ 240,837
Contributions – Employees	-	-	-	14	7,096	22,407	13,936
Net Investment Income	564,271	441,656	529,488	(198,038)	471,375	151,991	10,424
Benefit Payments, including Refunds of Employee Contributions	(460,160)	(474,703)	(464,125)	(452,289)	(390,215)	(315,463)	(305,993)
Other (Net Transfer)	(143,220)	58,125	92,848	199,364	(92,303)	93,813	197,715
Net Change in Plan Fiduciary Net Position	\$ 140,702	\$ 215,779	\$ 341,648	\$ (248,480)	\$ 206,197	\$ 220,936	\$ 156,919
Plan Fiduciary Net Position - Beginning	3,003,362	2,787,583	2,445,935	2,694,415	2,488,218	2,267,282	2,110,363
Plan Fiduciary Net Position - Ending (B)	\$ 3,144,064	\$ 3,003,362	\$ 2,787,583	\$ 2,445,935	\$ 2,694,415	\$ 2,488,218	\$ 2,267,282
Net Pension Liability - Ending (A) - (B)	\$ 1,095,877	\$ 1,499,871	\$ 1,806,911	\$ 2,179,560	\$ 1,771,990	\$ 2,124,338	\$ 2,086,575
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	74.15%	66.69%	60.67%	52.88%	60.33%	53.94%	52.08%
Covered Valuation Payroll	\$ -	\$ -	\$ -	\$ 192	\$ 94,608	\$ 175,291	\$ 181,882
Net Pension Liability as a Percentage of Covered Valuation Payroll	N/A	N/A	N/A	1135187.50%	1872.98%	1211.89%	1147.21%

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

SCHEDULE OF EMPLOYER CONTRIBUTIONS

	2021	2020	2019	2018	2017	2016	2015
Actuarially Determined Contribution	\$ -	\$ -	\$ -	\$ 536	\$ 127,352	\$ 242,603	\$ 283,538
Contribution in relation to the Actuarially Determined Contribution	(179,811)	(190,701)	(183,437)	(202,469)	(210,244)	(268,188)	(240,837)
Contribution deficiency/(excess)	\$ (179,811)	\$ (190,701)	\$ (183,437)	\$ (201,933)	\$ (82,892)	\$ (25,585)	\$ 42,701
Covered Valuation Payroll	\$ -	\$ -	\$ -	\$ 192	\$ 94,608	\$ 175,291	\$ 181,882
Contributions as a percentage of covered valuation payroll	N/A	N/A	N/A	105452.60%	222.23%	153.00%	132.41%

See Independent Auditor's Report

**COUNTY OF CHAMPAIGN, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
ILLINOIS MUNICIPAL RETIREMENT FUND – ELECTED COUNTY OFFICIALS (ECO) PLAN (EXHIBIT XI)**

Notes to Schedule:

Summary of Actuarial Methods and Assumptions used in the calculation of the 2021 Contribution Rate*

Valuation Date:

Actuarially determined contribution rates are calculated as of December 31 each year which are 12 months prior to the beginning of the fiscal year in which the contributions are made

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level percentage of payroll, Closed
Remaining Amortization Period:	22-year closed period
Asset Valuation Method:	5-year smoothed fair value; 20% corridor
Wage Growth Rate:	3.25%
Price Inflation Rate:	2.50%
Salary Increases:	3.35% to 14.25%; including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016
Mortality:	For non-disabled retirees, disabled retirees, and active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The non-disabled rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table. The disabled rates were developed from the RP-2014 Disabled Retirees Mortality Table and the rates for active members were developed from the RP-2014 Employee Mortality Table. All rates were adjusted to match current IMRF experience.

Other Information:

The following assumption changes occurred:

2016 to 2017: 2017 retirement age valuation experience study used a period of 2011-2013; whereas 2016 study used a period of 2008-2010

2017 to 2018: Discount rate decreased from 7.50% to 7.25%

2018 to 2019: Discount rate increased from 7.25% to 7.50%

2019 to 2020: Discount rate decreased from 7.50% to 7.25%

2020 to 2021: There were no significant assumption changes.

There were no benefit changes during any year.

**COUNTY OF CHAMPAIGN, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE OPEB LIABILITY AND RELATED RATIOS (EXHIBIT XII)**

SCHEDULE OF CHANGES IN THE OPEB LIABILITY AND RELATED RATIOS FOR THE PAST FOUR YEARS

Calendar Year Ended December 31,	2021	2020	2019	2018
Total OPEB Liability				
Service Cost	\$ 191,516	\$ 160,934	\$ 114,617	\$ 127,400
Interest on the Total OPEB Liability	72,185	96,509	128,580	113,869
Economic/Demographic Gains or Losses	-	(477,907)	-	-
Changes of Assumptions	18,199	202,212	382,645	(177,230)
Benefit Payments	(221,175)	(195,975)	(217,154)	(233,715)
Net Change in Total OPEB Liability	\$ 60,725	\$ (214,227)	\$ 408,688	\$ (169,676)
Total OPEB Liability - Beginning	3,323,418	3,537,645	3,128,957	3,298,633
Total OPEB Liability - Ending (A)	\$ 3,384,143	\$ 3,323,418	\$ 3,537,645	\$ 3,128,957
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.00%	0.00%	0.00%	0.00%
Covered Valuation Payroll	N/A	N/A	N/A	N/A
Net OPEB Liability as a Percentage of Covered Valuation Payroll	N/A	N/A	N/A	N/A

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full ten-year trend is compiled, information is presented for those years for which information is available. The County implemented GASB 75 in fiscal year 2018. Information prior to 2018 is not available.

Methods and assumptions used to determine contribution rates:

Valuation Date	January 1, 2020
Measurement Date	December 31, 2021
Actuarial Cost Method:	Entry Age Normal
Price Inflation Rate:	2.30%
Medical Trend Rate	4.90%-3.90% over 53 years
Salary Increases:	2.50%

Other Information:

The following assumption changes occurred:
2017 to 2018: Discount rate increased from 3.00% to 4.10%
2018 to 2019: Discount rate decreased from 4.10% to 2.74%
2019 to 2020: Discount rate decreased from 2.74% to 2.12%
2020 to 2021: Discount rate decreased from 2.12% to 2.06%

**COUNTY OF CHAMPAIGN, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS – SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
– ACTUAL AND BUDGET (EXHIBIT XIII)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

	General Fund			Regional Planning Commission Fund			American Rescue Plan Act		
	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)
REVENUES									
Property Taxes	\$ 15,104,911	\$ 15,196,408	\$ 15,196,408	\$ -	\$ -	\$ -	-	-	-
Hotel/Motel & Auto Rental Taxes	59,306	56,000	56,000	-	-	-	-	-	-
Intergovernmental Revenue	22,468,776	17,330,213	17,208,750	27,387,839	33,601,472	14,770,104	20,364,815	20,364,815	-
Fines & Forfeitures	682,194	638,000	638,000	-	-	-	-	-	-
Licenses & Permits	2,558,457	2,598,795	1,653,215	-	-	-	-	-	-
Charges for Services	4,011,808	4,002,172	3,911,172	1,405,727	1,709,950	1,669,950	-	-	-
Rents and Royalties	1,028,407	1,249,421	1,249,421	-	-	-	-	-	-
Investment Earnings	16,326	56,400	56,400	3,577	20,000	20,000	10,964	-	-
Miscellaneous	141,333	150,387	109,620	87,673	74,000	74,000	-	-	-
Total Revenues	46,071,518	41,277,796	40,078,986	28,884,816	35,405,422	16,534,054	20,375,779	20,364,815	-
EXPENDITURES									
Current: General Government	\$ 10,831,753	\$ 11,650,240	\$ 10,788,583	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Justice & Public Safety	26,454,717	27,695,533	26,925,853	-	-	-	-	-	-
Development	437,163	527,212	523,876	26,504,155	34,330,915	15,493,712	-	-	-
Debt Service: Principal Retirement	170,000	170,000	170,000	-	-	-	-	-	-
Interest & Fiscal Charges	13,000	13,145	13,750	-	-	-	-	-	-
Total Expenditures	37,906,633	40,056,130	38,422,062	26,504,155	34,330,915	15,493,712	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	8,164,885	1,221,666	1,656,924	2,380,661	1,074,507	1,040,342	20,375,779	20,364,815	-
OTHER FINANCING SOURCES (USES)									
Transfers In	1,037,267	1,800,398	1,800,398	308,536	335,496	335,496	(804,045)	(820,436)	-
Transfers Out	(3,571,836)	(3,572,706)	(3,570,506)	(367,713)	(511,955)	(568,000)	-	-	-
Net Other Financing Sources (Uses)	(2,534,569)	(1,772,308)	(1,770,108)	(59,177)	(176,459)	(232,504)	(804,045)	(820,436)	-
NET CHANGE IN FUND BALANCES	5,630,316	(550,642)	(113,184)	2,321,484	898,048	807,838	19,571,734	19,544,379	-
Fund Balances--Beginning of Year	9,050,860	9,050,860	9,050,860	1,561,026	1,561,026	1,561,026	-	-	-
FUND BALANCES--END OF YEAR	\$ 14,681,176	\$ 8,500,218	\$ 8,937,676	\$ 3,882,510	\$ 2,459,074	\$ 2,368,864	\$ 19,571,734	\$ 19,544,379	\$ -