



## **Champaign County General Fund Operating Account**

Monthly Investment Report  
March 31, 2025

**Your Investment Representative:**

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For questions about your account please contact your investment representative or contact [publicfundsoperations@meederinvestment.com](mailto:publicfundsoperations@meederinvestment.com)  
**Dublin, Ohio | Lansing, Michigan | Long Beach, California | Austin, Texas | 866-633-3371 | [www.meederpublicfunds.com](http://www.meederpublicfunds.com)**

**PORTFOLIO SUMMARY**

As of March 31, 2025



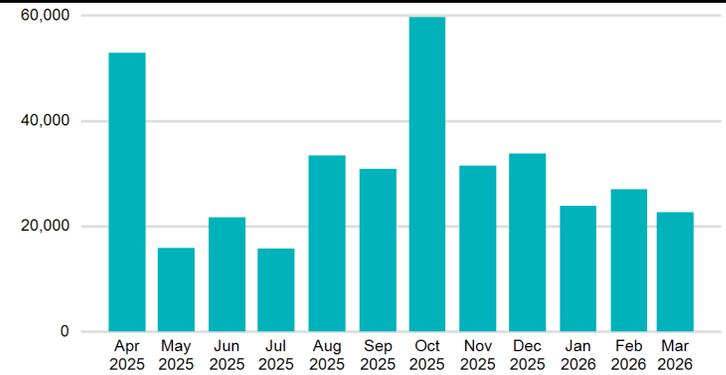
**MONTHLY RECONCILIATION**

|                             |                      |
|-----------------------------|----------------------|
| <b>Beginning Book Value</b> | <b>10,363,500.09</b> |
| Contributions               |                      |
| Withdrawals                 |                      |
| Prior Month Management Fees | (726.60)             |
| Prior Month Custodian Fees  | (65.63)              |
| Realized Gains/Losses       | 6,460.94             |
| Gross Interest Earnings     | 29,142.23            |
| <b>Ending Book Value</b>    | <b>10,398,311.03</b> |

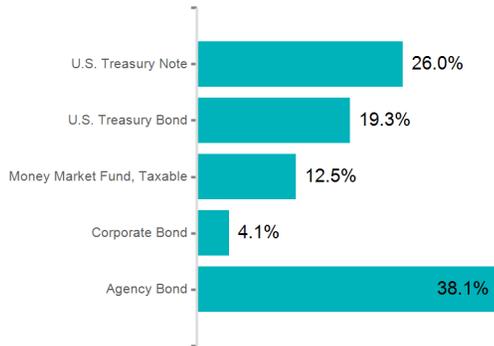
**PORTFOLIO CHARACTERISTICS**

|                              |          |
|------------------------------|----------|
| Portfolio Yield to Maturity  | 3.97%    |
| Portfolio Effective Duration | 1.27 yrs |
| Weighted Average Maturity    | 1.31 yrs |

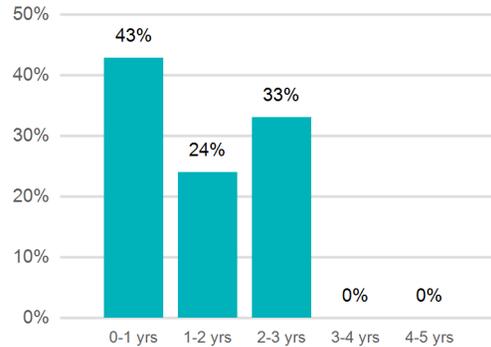
**PROJECTED MONTHLY INCOME SCHEDULE**



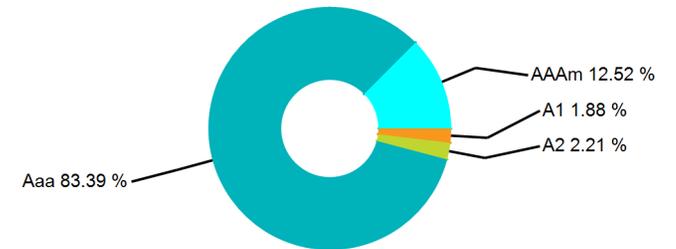
**SECTOR ALLOCATION**



**MATURITY DISTRIBUTION**



**CREDIT QUALITY**



Champaign County General Fund Operating Account

**PROJECTED INCOME SCHEDULE**

As of March 31, 2025



| CUSIP     | SECURITY DESCRIPTION   | Apr 2025 | May 2025 | Jun 2025 | Jul 2025 | Aug 2025 | Sep 2025 | Oct 2025 | Nov 2025 | Dec 2025 | Jan 2026 | Feb 2026 | Mar 2026 |
|-----------|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 14913R2Z9 | Caterpillar Financial Services Corporation 3.650% 08/12/2025 |          |          |          |          | 8,989    |          |          |          |          |          |          |          |
| 24422EWJ4 | John Deere Capital Corporation 4.050% 09/08/2025             |          |          |          |          |          | 5,994    |          |          |          |          |          |          |
| 3130ALVL5 | FHLB 0.910% 12/30/2025                                       |          |          |          |          |          | 1,069    |          |          | 21,816   |          |          |          |
| 3130ANQB9 | FHLB 1.500% 08/26/2026                                       |          |          |          |          | 975      |          |          |          |          |          | 1,300    |          |
| 3130ANX39 | FHLBANKS 0.50% 09/30/2026                                    |          |          |          |          |          | 325      |          |          |          |          |          | 325      |
| 3130ANYX2 | FHLB 0.900% 09/30/2026                                       |          |          |          |          |          | 225      |          |          |          |          |          | 225      |
| 3130APGQ2 | FHLB 0.875% 10/21/2025                                       | 1,684    |          |          |          |          |          | 35,464   |          |          |          |          |          |
| 3130AQRH8 | FHLB 2.000% 02/25/2027                                       |          |          |          |          | 3,050    |          |          |          |          |          | 3,050    |          |
| 3130AQZL0 | FHLB 2.200% 03/04/2027                                       |          |          |          |          |          | 2,200    |          |          |          |          |          | 2,200    |
| 3130ARMW8 | FHLB 2.850% 04/28/2025                                       | 11,388   |          |          |          |          |          |          |          |          |          |          |          |
| 3130ATHW0 | FHLB 4.125% 09/10/2027                                       |          |          |          |          |          | 8,250    |          |          |          |          |          | 8,250    |
| 3130ATUC9 | FHLB 4.500% 12/12/2025                                       |          |          | 3,825    |          |          |          |          |          | 1,370    |          |          |          |
| 3130ATVE4 | FHLB 4.500% 12/11/2026                                       |          |          | 4,613    |          |          |          |          |          | 4,613    |          |          |          |
| 3133EMUP5 | FFCB 0.710% 04/01/2025                                       | 15,610   |          |          |          |          |          |          |          |          |          |          |          |
| 3133EN5N6 | FFCB 4.000% 01/06/2028                                       |          |          |          | 4,700    |          |          |          |          |          | 4,700    |          |          |
| 3133EN6V7 | FFCB 3.625% 04/26/2027                                       | 4,984    |          |          |          |          |          | 4,984    |          |          |          |          |          |
| 3133EN7A2 | FFCB 3.625% 10/26/2026                                       | 4,531    |          |          |          |          |          | 4,531    |          |          |          |          |          |
| 3133EN7J3 | FFCB 3.875% 02/02/2026                                       |          |          |          |          | 4,553    |          |          |          |          |          | 5,226    |          |
| 3133ENMH0 | FFCB 1.600% 01/27/2026                                       |          |          |          | 856      |          |          |          |          |          | 8,924    |          |          |
| 3135GA3X7 | FNMA 0.570% 11/17/2025                                       |          | 482      |          |          |          |          |          | 16,087   |          |          |          |          |
| 742651DW9 | PEFCO 3.250% 06/15/2025                                      |          |          | 7,292    |          |          |          |          |          |          |          |          |          |
| 9128282R0 | UST 2.250% 08/15/2027  |          |          |          |          | 3,094    |          |          |          |          |          | 3,094    |          |
| 9128283F5 | UST 2.250% 11/15/2027  |          | 3,938    |          |          |          |          |          | 3,938    |          |          |          |          |

Champaign County General Fund Operating Account

**PROJECTED INCOME SCHEDULE**

As of March 31, 2025



| CUSIP        | SECURITY DESCRIPTION  | Apr 2025      | May 2025      | Jun 2025      | Jul 2025      | Aug 2025      | Sep 2025      | Oct 2025      | Nov 2025      | Dec 2025      | Jan 2026      | Feb 2026      | Mar 2026      |
|--------------|-----------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 9128285C0    | UST 3.000% 09/30/2025 |               |               |               |               |               | 5,713         |               |               |               |               |               |               |
| 9128286F2    | UST 2.500% 02/28/2026 |               |               |               |               | 2,500         |               |               |               |               |               | 10,492        |               |
| 9128286L9    | UST 2.250% 03/31/2026 |               |               |               |               |               | 2,250         |               |               |               |               |               | 11,633        |
| 9128286S4    | UST 2.375% 04/30/2026 | 3,266         |               |               |               |               |               | 3,266         |               |               |               |               |               |
| 9128286X3    | UST 2.125% 05/31/2026 |               | 2,922         |               |               |               |               |               | 2,922         |               |               |               |               |
| 9128287B0    | UST 1.875% 06/30/2026 |               |               | 1,875         |               |               |               |               |               | 1,875         |               |               |               |
| 912828U24    | UST 2.000% 11/15/2026 |               | 2,000         |               |               |               |               |               | 2,000         |               |               |               |               |
| 912828X88    | UST 2.375% 05/15/2027 |               | 3,563         |               |               |               |               |               | 3,563         |               |               |               |               |
| 912828Y95    | UST 1.875% 07/31/2026 |               |               |               | 1,781         |               |               |               |               |               | 1,781         |               |               |
| 912828YQ7    | UST 1.625% 10/31/2026 | 1,625         |               |               |               |               |               | 1,625         |               |               |               |               |               |
| 91282CEN7    | UST 2.750% 04/30/2027 | 2,063         |               |               |               |               |               | 2,063         |               |               |               |               |               |
| 91282CET4    | UST 2.625% 05/31/2027 |               | 2,953         |               |               |               |               |               | 2,953         |               |               |               |               |
| 91282CEW7    | UST 3.250% 06/30/2027 |               |               | 4,144         |               |               |               |               |               | 4,144         |               |               |               |
| 91282CFB2    | UST 2.750% 07/31/2027 |               |               |               | 2,406         |               |               |               |               |               | 2,406         |               |               |
| 91282CFE6    | UST 3.125% 08/15/2025 |               |               |               |               | 6,398         |               |               |               |               |               |               |               |
| 91282CFH9    | UST 3.125% 08/31/2027 |               |               |               |               | 3,906         |               |               |               |               |               | 3,906         |               |
| 91282CFK2    | UST 3.500% 09/15/2025 |               |               |               |               |               | 4,881         |               |               |               |               |               |               |
| 91282CKZ3    | UST 4.375% 07/15/2027 |               |               |               | 6,016         |               |               |               |               |               | 6,016         |               |               |
| 91282CLQ2    | UST 3.875% 10/15/2027 | 7,750         |               |               |               |               |               | 7,750         |               |               |               |               |               |
| <b>TOTAL</b> |                       | <b>52,901</b> | <b>15,857</b> | <b>21,748</b> | <b>15,759</b> | <b>33,465</b> | <b>30,907</b> | <b>59,683</b> | <b>31,462</b> | <b>33,818</b> | <b>23,827</b> | <b>27,068</b> | <b>22,633</b> |

Champaign County General Fund Operating Account

**POSITION STATEMENT**

As of March 31, 2025



| CUSIP                            | Security Description          | Trade Date/<br>Settlement<br>Date | Par Value             | Principal Cost/<br>Purchased<br>Interest | Total Cost            | Yield at<br>Cost | Maturity/<br>Duration | Market Price/<br>Market Value | Unrealized Gain/<br>(Loss) | % of<br>Assets | Moody's/<br>S&P<br>Rating |
|----------------------------------|-------------------------------|-----------------------------------|-----------------------|--|-----------------------|------------------|-----------------------|-------------------------------|----------------------------|----------------|---------------------------|
| <b>Cash and Cash Equivalents</b> |                               |                                   |                       |  |                       |                  |                       |                               |                            |                |                           |
| 31846V567                        | First American<br>Funds, Inc. | 3/31/2025<br>3/31/2025            | \$1,327,161.44        | \$1,327,161.44                           | \$1,327,161.44        | 4.23%            | 0.003<br>0.003        | \$1.00<br>\$1,327,161.44      | \$0.00                     | 12.52%         | AAAm                      |
| <b>SubTotal</b>                  |                               |                                   | <b>\$1,327,161.44</b> | <b>\$1,327,161.44</b>                    | <b>\$1,327,161.44</b> | <b>4.23%</b>     |                       | <b>\$1,327,161.44</b>         | <b>\$0.00</b>              | <b>12.52%</b>  |                           |
| <b>Agency Bond</b>               |                               |                                   |                       |  |                       |                  |                       |                               |                            |                |                           |
| 3133EMUP5                        | FFCB 0.710%<br>04/01/2025     | 1/23/2023<br>1/24/2023            | \$195,000.00          | \$180,082.50                             | \$180,082.50          | 4.42%            | 0.003<br>0.003        | \$100.00<br>\$195,000.00      | \$14,917.50                | 1.84%          | Aaa<br>AA+                |
| 3130ARMW8                        | FHLB 2.850%<br>04/28/2025     | 1/30/2023<br>1/31/2023            | \$235,000.00          | \$226,960.65                             | \$226,960.65          | 4.47%            | 0.077<br>0.075        | \$99.86<br>\$234,680.40       | \$7,719.75                 | 2.21%          | Aaa<br>AA+                |
| 742651DW9                        | PEFCO 3.250%<br>06/15/2025    | 1/20/2023<br>1/23/2023            | \$180,000.00          | \$175,633.20                             | \$175,633.20          | 4.33%            | 0.208<br>0.206        | \$99.82<br>\$179,676.00       | \$4,042.80                 | 1.69%          | Aaa<br>AA+                |
| 3130APGQ2                        | FHLB 0.875%<br>10/21/2025     | 1/30/2023<br>1/31/2023            | \$385,000.00          | \$351,220.10                             | \$351,220.10          | 4.33%            | 0.559<br>0.553        | \$98.09<br>\$377,642.65       | \$26,422.55                | 3.56%          | Aaa<br>AA+                |
| 3135GA3X7                        | FNMA 0.570%<br>11/17/2025     | 1/30/2023<br>1/31/2023            | \$169,000.00          | \$153,394.54                             | \$153,394.54          | 4.10%            | 0.633<br>0.626        | \$97.65<br>\$165,026.81       | \$11,632.27                | 1.56%          | Aaa<br>AA+                |
| 3130ATUC9                        | FHLB 4.500%<br>12/12/2025     | 1/24/2023<br>1/25/2023            | \$170,000.00          | \$172,454.80                             | \$172,454.80          | 3.96%            | 0.701<br>0.686        | \$100.22<br>\$170,367.20      | (\$2,087.60)               | 1.61%          | Aaa<br>AA+                |
| 3130ALVL5                        | FHLB 0.910%<br>12/30/2025     | 1/23/2023<br>1/24/2023            | \$235,000.00          | \$213,718.40                             | \$213,718.40          | 4.22%            | 0.751<br>0.749        | \$97.48<br>\$229,070.95       | \$15,352.55                | 2.16%          | Aaa<br>AA+                |
| 3133ENMH0                        | FFCB 1.600%<br>01/27/2026     | 1/23/2023<br>1/24/2023            | \$107,000.00          | \$98,932.20                              | \$98,932.20           | 4.30%            | 0.827<br>0.818        | \$97.78<br>\$104,626.74       | \$5,694.54                 | 0.99%          | Aaa<br>AA+                |
| 3133EN7J3                        | FFCB 3.875%<br>02/02/2026     | 1/24/2023<br>2/2/2023             | \$235,000.00          | \$234,327.43                             | \$234,327.43          | 3.98%            | 0.844<br>0.827        | \$99.70<br>\$234,297.12       | (\$30.31)                  | 2.21%          | Aaa<br>AA+                |
| 3130ANQB9                        | FHLB 1.500%<br>08/26/2026     | 1/30/2023<br>1/31/2023            | \$130,000.00          | \$117,477.10                             | \$117,477.10          | 4.26%            | 1.406<br>1.390        | \$96.75<br>\$125,776.30       | \$8,299.20                 | 1.19%          | Aaa<br>AA+                |
| 3130ANX39                        | FHLBANKS 0.50%<br>09/30/2026  | 1/30/2023<br>1/31/2023            | \$130,000.00          | \$116,633.40                             | \$116,633.40          | 4.24%            | 1.501<br>1.490        | \$96.06<br>\$124,871.50       | \$8,238.10                 | 1.18%          | Aaa<br>AA+                |
| 3130ANYX2                        | FHLB 0.900%<br>09/30/2026     | 1/30/2023<br>1/31/2023            | \$50,000.00           | \$44,253.00                              | \$44,253.00           | 4.15%            | 1.501<br>1.493        | \$95.24<br>\$47,620.00        | \$3,367.00                 | 0.45%          | Aaa<br>AA+                |
| 3133EN7A2                        | FFCB 3.625%<br>10/26/2026     | 1/20/2023<br>1/26/2023            | \$250,000.00          | \$248,665.00                             | \$248,665.00          | 3.78%            | 1.573<br>1.516        | \$99.38<br>\$248,460.00       | (\$205.00)                 | 2.34%          | Aaa<br>AA+                |
| 3130ATVE4                        | FHLB 4.500%<br>12/11/2026     | 1/30/2023<br>1/31/2023            | \$205,000.00          | \$209,337.80                             | \$209,337.80          | 3.90%            | 1.699<br>1.630        | \$100.78<br>\$206,601.05      | (\$2,736.75)               | 1.95%          | Aaa<br>AA+                |

**POSITION STATEMENT**

As of March 31, 2025



| CUSIP           | Security Description      | Trade Date/<br>Settlement Date | Par Value             | Principal Cost/<br>Purchased Interest | Total Cost            | Yield at Cost | Maturity/<br>Duration | Market Price/<br>Market Value | Unrealized Gain/<br>(Loss) | % of Assets   | Moody's/<br>S&P Rating |
|-----------------|---------------------------|--------------------------------|-----------------------|---------------------------------------|-----------------------|---------------|-----------------------|-------------------------------|----------------------------|---------------|------------------------|
| 3130AQRH8       | FHLB 2.000%<br>02/25/2027 | 1/25/2023<br>1/26/2023         | \$305,000.00          | \$282,070.10                          | \$282,070.10          | 4.02%         | 1.907<br>1.870        | \$95.92<br>\$292,562.10       | \$10,492.00                | 2.76%         | Aaa<br>AA+             |
| 3130AQZL0       | FHLB 2.200%<br>03/04/2027 | 1/30/2023<br>1/31/2023         | \$200,000.00          | \$185,677.00                          | \$185,677.00          | 4.12%         | 1.926<br>1.892        | \$96.37<br>\$192,740.00       | \$7,063.00                 | 1.82%         | Aaa<br>AA+             |
| 3133EN6V7       | FFCB 3.625%<br>04/26/2027 | 1/20/2023<br>1/26/2023         | \$275,000.00          | \$274,120.00                          | \$274,120.00          | 3.71%         | 2.071<br>1.982        | \$99.27<br>\$272,987.00       | (\$1,133.00)               | 2.57%         | Aaa<br>AA+             |
| 3130ATHW0       | FHLB 4.125%<br>09/10/2027 | 10/23/2024<br>10/24/2024       | \$400,000.00          | \$400,885.47                          | \$400,885.47          | 4.04%         | 2.447<br>2.343        | \$100.34<br>\$401,358.40      | \$472.93                   | 3.79%         | Aaa<br>AA+             |
| 3133EN5N6       | FFCB 4.000%<br>01/06/2028 | 1/26/2023<br>1/30/2023         | \$235,000.00          | \$238,775.51                          | \$238,775.51          | 3.64%         | 2.770<br>2.621        | \$100.01<br>\$235,011.75      | (\$3,763.76)               | 2.22%         | Aaa<br>AA+             |
| <b>SubTotal</b> |                           |                                | <b>\$4,091,000.00</b> | <b>\$3,924,618.20</b>                 | <b>\$3,924,618.20</b> | <b>4.08%</b>  |                       | <b>\$4,038,375.97</b>         | <b>\$113,757.77</b>        | <b>38.09%</b> |                        |

**Corporate Bond**

|                 |   |                       |                     |                     |                     |              |                |                         |                   |              |         |
|-----------------|---|-----------------------|---------------------|---------------------|---------------------|--------------|----------------|-------------------------|-------------------|--------------|---------|
| 14913R2Z9       | Caterpillar Financial Services Corporation 3.650%<br>08/12/2025 | 1/30/2023<br>2/1/2023 | \$235,000.00        | \$230,300.00        | \$230,300.00        | 4.49%        | 0.367<br>0.364 | \$99.62<br>\$234,102.30 | \$3,802.30        | 2.21%        | A2<br>A |
| 24422EWJ4       | John Deere Capital Corporation 4.050%<br>09/08/2025             | 1/30/2023<br>2/1/2023 | \$200,000.00        | \$198,056.00        | \$198,056.00        | 4.45%        | 0.441<br>0.436 | \$99.80<br>\$199,600.00 | \$1,544.00        | 1.88%        | A1<br>A |
| <b>SubTotal</b> |   |                       | <b>\$435,000.00</b> | <b>\$428,356.00</b> | <b>\$428,356.00</b> | <b>4.47%</b> |                | <b>\$433,702.30</b>     | <b>\$5,346.30</b> | <b>4.09%</b> |         |

**U.S. Treasury Bond**

|           |                          |                          |              |                          |              |       |                |                         |            |       |            |
|-----------|--------------------------|--------------------------|--------------|--------------------------|--------------|-------|----------------|-------------------------|------------|-------|------------|
| 9128286F2 | UST 2.500%<br>02/28/2026 | 1/23/2023<br>1/24/2023   | \$200,000.00 | \$192,007.81             | \$192,007.81 | 3.88% | 0.915<br>0.910 | \$98.55<br>\$197,109.40 | \$5,101.59 | 1.86% | Aaa<br>AA+ |
| 9128286L9 | UST 2.250%<br>03/31/2026 | 1/23/2023<br>1/24/2023   | \$200,000.00 | \$190,617.19             | \$190,617.19 | 3.83% | 1.000<br>0.994 | \$98.22<br>\$196,445.40 | \$5,828.21 | 1.85% | Aaa<br>AA+ |
| 9128286S4 | UST 2.375%<br>04/30/2026 | 1/23/2023<br>1/24/2023   | \$275,000.00 | \$262,915.04             | \$262,915.04 | 3.82% | 1.082<br>1.065 | \$98.22<br>\$270,101.70 | \$7,186.66 | 2.55% | Aaa<br>AA+ |
| 9128286X3 | UST 2.125%<br>05/31/2026 | 1/20/2023<br>1/23/2023   | \$275,000.00 | \$261,024.41             | \$261,024.41 | 3.75% | 1.167<br>1.152 | \$97.82<br>\$268,995.10 | \$7,970.69 | 2.54% | Aaa<br>AA+ |
| 9128287B0 | UST 1.875%<br>06/30/2026 | 1/23/2023<br>1/24/2023   | \$200,000.00 | \$187,882.81             | \$187,882.81 | 3.77% | 1.249<br>1.237 | \$97.40<br>\$194,804.60 | \$6,921.79 | 1.84% | Aaa<br>AA+ |
| 912828Y95 | UST 1.875%<br>07/31/2026 | 1/30/2023<br>1/31/2023   | \$190,000.00 | \$177,887.50             | \$177,887.50 | 3.84% | 1.334<br>1.323 | \$97.26<br>\$184,789.82 | \$6,902.32 | 1.74% | Aaa<br>AA+ |
| 91282CLQ2 | UST 3.875%<br>10/15/2027 | 10/22/2024<br>10/23/2024 | \$400,000.00 | \$398,968.75<br>\$340.66 | \$399,309.41 | 3.97% | 2.543<br>2.353 | \$99.88<br>\$399,514.80 | \$546.05   | 3.77% | Aaa<br>AA+ |

Champaign County General Fund Operating Account

**POSITION STATEMENT**

As of March 31, 2025



| CUSIP                     | Security Description     | Trade Date/<br>Settlement Date | Par Value             | Principal Cost/<br>Purchased Interest    | Total Cost            | Yield at Cost | Maturity/<br>Duration | Market Price/<br>Market Value | Unrealized Gain/<br>(Loss) | % of Assets   | Moody's/<br>S&P Rating |
|---------------------------|--------------------------|--------------------------------|-----------------------|--|-----------------------|---------------|-----------------------|-------------------------------|----------------------------|---------------|------------------------|
| 9128283F5                 | UST 2.250%<br>11/15/2027 | 1/20/2023<br>1/23/2023         | \$350,000.00          | \$329,464.84                             | \$329,464.84          | 3.59%         | 2.627<br>2.540        | \$95.88<br>\$335,562.50       | \$6,097.66                 | 3.17%         | Aaa<br>AA+             |
| <b>SubTotal</b>           |                          |                                | <b>\$2,090,000.00</b> | <b>\$2,000,768.35</b><br><b>\$340.66</b> | <b>\$2,001,109.01</b> | <b>3.80%</b>  |                       | <b>\$2,047,323.32</b>         | <b>\$46,554.97</b>         | <b>19.31%</b> |                        |
| <b>U.S. Treasury Note</b> |                          |                                |                       |  |                       |               |                       |                               |                            |               |                        |
| 91282CFE6                 | UST 3.125%<br>08/15/2025 | 1/20/2023<br>1/23/2023         | \$180,000.00          | \$176,414.06                             | \$176,414.06          | 3.95%         | 0.375<br>0.379        | \$99.56<br>\$179,206.02       | \$2,791.96                 | 1.69%         | Aaa<br>AA+             |
| 91282CFK2                 | UST 3.500%<br>09/15/2025 | 1/20/2023<br>1/23/2023         | \$175,000.00          | \$173,181.64                             | \$173,181.64          | 3.92%         | 0.460<br>0.457        | \$99.68<br>\$174,432.48       | \$1,250.84                 | 1.65%         | Aaa<br>AA+             |
| 9128285C0                 | UST 3.000%<br>09/30/2025 | 1/20/2023<br>1/23/2023         | \$150,000.00          | \$146,537.11                             | \$146,537.11          | 3.91%         | 0.501<br>0.500        | \$99.39<br>\$149,091.75       | \$2,554.64                 | 1.41%         | Aaa<br>AA+             |
| 912828YQ7                 | UST 1.625%<br>10/31/2026 | 1/23/2023<br>1/24/2023         | \$200,000.00          | \$185,148.44                             | \$185,148.44          | 3.76%         | 1.586<br>1.558        | \$96.44<br>\$192,875.00       | \$7,726.56                 | 1.82%         | Aaa<br>AA+             |
| 912828U24                 | UST 2.000%<br>11/15/2026 | 1/20/2023<br>1/23/2023         | \$200,000.00          | \$188,085.94                             | \$188,085.94          | 3.69%         | 1.627<br>1.594        | \$96.93<br>\$193,859.40       | \$5,773.46                 | 1.83%         | Aaa<br>AA+             |
| 91282CEN7                 | UST 2.750%<br>04/30/2027 | 1/20/2023<br>1/23/2023         | \$150,000.00          | \$144,767.58                             | \$144,767.58          | 3.64%         | 2.082<br>2.015        | \$97.68<br>\$146,519.55       | \$1,751.97                 | 1.38%         | Aaa<br>AA+             |
| 912828X88                 | UST 2.375%<br>05/15/2027 | 1/20/2023<br>1/23/2023         | \$300,000.00          | \$285,023.44                             | \$285,023.44          | 3.64%         | 2.123<br>2.065        | \$96.84<br>\$290,531.40       | \$5,507.96                 | 2.74%         | Aaa<br>AA+             |
| 91282CET4                 | UST 2.625%<br>05/31/2027 | 1/20/2023<br>1/23/2023         | \$225,000.00          | \$216,000.00                             | \$216,000.00          | 3.63%         | 2.167<br>2.102        | \$97.31<br>\$218,949.53       | \$2,949.53                 | 2.07%         | Aaa<br>AA+             |
| 91282CEW7                 | UST 3.250%<br>06/30/2027 | 1/20/2023<br>1/23/2023         | \$255,000.00          | \$251,105.28                             | \$251,105.28          | 3.63%         | 2.249<br>2.172        | \$98.60<br>\$251,434.08       | \$328.80                   | 2.37%         | Aaa<br>AA+             |
| 91282CKZ3                 | UST 4.375%<br>07/15/2027 | 10/22/2024<br>10/23/2024       | \$275,000.00          | \$277,717.77                             | \$277,717.77          | 3.99%         | 2.290<br>2.189        | \$100.99<br>\$277,729.10      | \$11.33                    | 2.62%         | Aaa<br>AA+             |
| 91282CFB2                 | UST 2.750%<br>07/31/2027 | 1/20/2023<br>1/23/2023         | \$175,000.00          | \$168,786.13                             | \$168,786.13          | 3.61%         | 2.334<br>2.269        | \$97.41<br>\$170,460.85       | \$1,674.72                 | 1.61%         | Aaa<br>AA+             |
| 9128282R0                 | UST 2.250%<br>08/15/2027 | 1/20/2023<br>1/23/2023         | \$275,000.00          | \$259,541.99                             | \$259,541.99          | 3.60%         | 2.375<br>2.322        | \$96.26<br>\$264,708.95       | \$5,166.96                 | 2.50%         | Aaa<br>AA+             |
| 91282CFH9                 | UST 3.125%<br>08/31/2027 | 1/20/2023<br>1/23/2023         | \$250,000.00          | \$245,097.66                             | \$245,097.66          | 3.59%         | 2.419<br>2.339        | \$98.16<br>\$245,410.25       | \$312.59                   | 2.31%         | Aaa<br>AA+             |

**POSITION STATEMENT**

As of March 31, 2025



| CUSIP              | Security Description | Trade Date/<br>Settlement Date | Par Value       | Principal Cost/<br>Purchased Interest | Total Cost      | Yield at Cost | Maturity/<br>Duration | Market Price/<br>Market Value | Unrealized Gain/<br>(Loss) | % of Assets | Moody's/<br>S&P Rating |
|--------------------|----------------------|--------------------------------|-----------------|---------------------------------------|-----------------|---------------|-----------------------|-------------------------------|----------------------------|-------------|------------------------|
| <b>SubTotal</b>    |                      |                                | \$2,810,000.00  | \$2,717,407.04                        | \$2,717,407.04  | 3.72%         |                       | \$2,755,208.36                | \$37,801.32                | 25.99%      |                        |
| <b>Grand Total</b> |                      |                                | \$10,753,161.44 | \$10,398,311.03<br>\$340.66           | \$10,398,651.69 | 3.97%         |                       | \$10,601,771.39               | \$203,460.36               | 100.00%     |                        |

**TRANSACTION STATEMENT**

As of March 31, 2025



| Transaction Type | Trade Date | Settlement Date | CUSIP     | Security Description  | Par Value         | Principal Cost    | Total Proceeds    | Realized Gain/Loss |
|------------------|------------|-----------------|-----------|-----------------------|-------------------|-------------------|-------------------|--------------------|
| <b>Maturity</b>  |            |                 |           |                       |                   |                   |                   |                    |
| Maturity         | 3/15/2025  | 3/15/2025       | 91282CED9 | UST 1.750% 03/15/2025 | 200,000.00        | 193,539.06        | 200,000.00        | 6,460.94           |
| <b>Total</b>     |            |                 |           |                       | <b>200,000.00</b> | <b>193,539.06</b> | <b>200,000.00</b> | <b>6,460.94</b>    |

| Transaction Type          | Payment Date | Settlement Date | CUSIP     | Security Description                             | Interest Received |
|---------------------------|--------------|-----------------|-----------|--|-------------------|
| <b>Interest/Dividends</b> |              |                 |           |  |                   |
| Interest/Dividends        | 3/3/2025     | 3/3/2025        | 31846V567 | First American Funds, Inc.                       | 3,222.98          |
| Interest/Dividends        | 3/4/2025     | 3/4/2025        | 3130AQZL0 | FHLB 2.200% 03/04/2027                           | 2,200.00          |
| Interest/Dividends        | 3/10/2025    | 3/10/2025       | 24422EWJ4 | John Deere Capital Corporation 4.050% 09/08/2025 | 4,050.00          |
| Interest/Dividends        | 3/10/2025    | 3/10/2025       | 3130ATHW0 | FHLB 4.125% 09/10/2027                           | 8,250.00          |
| Interest/Dividends        | 3/17/2025    | 3/17/2025       | 91282CED9 | UST 1.750% 03/15/2025                            | 1,750.00          |
| Interest/Dividends        | 3/17/2025    | 3/17/2025       | 91282CFK2 | UST 3.500% 09/15/2025                            | 3,062.50          |
| Interest/Dividends        | 3/31/2025    | 3/31/2025       | 9128286L9 | UST 2.250% 03/31/2026                            | 2,250.00          |
| Interest/Dividends        | 3/31/2025    | 3/31/2025       | 9128285C0 | UST 3.000% 09/30/2025                            | 2,250.00          |
| Interest/Dividends        | 3/31/2025    | 3/31/2025       | 3130ANYX2 | FHLB 0.900% 09/30/2026                           | 225.00            |
| Interest/Dividends        | 3/31/2025    | 3/31/2025       | 3130ALVL5 | FHLB 0.910% 12/30/2025                           | 1,069.25          |
| Interest/Dividends        | 3/31/2025    | 3/31/2025       | 3130ANX39 | FHLBANKS 0.50% 09/30/2026                        | 812.50            |
| <b>Total</b>              |              |                 |           |  | <b>29,142.23</b>  |

**TRANSACTION STATEMENT**

As of March 31, 2025



| Transaction Type      | Trade Date | Settlement Date | Transaction Description | Amount          |
|-----------------------|------------|-----------------|-------------------------|-----------------|
| <b>Custodian Fee</b>  |            |                 |                         |                 |
| Custodian Fee         | 3/25/2025  | 3/25/2025       | Cash Out                | (65.63)         |
| <b>Total</b>          |            |                 |                         | <b>(65.63)</b>  |
| <b>Management Fee</b> |            |                 |                         |                 |
| Management Fee        | 3/19/2025  | 3/19/2025       | Cash Out                | (726.60)        |
| <b>Total</b>          |            |                 |                         | <b>(726.60)</b> |

**STATEMENT DISCLOSURE**

As of March 31, 2025



Meeder provides monthly statements for its investment management clients to provide information about the investment portfolio. The information should not be used for audit or confirmation purposes. Please review your custodial statements and report any inaccuracies or discrepancies.

Certain information and data has been supplied by unaffiliated third parties. Although Meeder believes the information is reliable, it cannot warrant the accuracy of information offered by third parties. Market value may reflect prices received from pricing vendors when current market quotations are not available. Prices may not reflect firm bids or offers and may differ from the value at which the security can be sold.

Statements may include positions from unmanaged accounts provided for reporting purposes. Unmanaged accounts are managed directly by the client and are not included in the accounts managed by the investment adviser. This information is provided as a client convenience and the investment adviser assumes no responsibility for performance of these accounts or the accuracy of the data reported.

**Investing involves risk. Past performance is no guarantee of future results. Debt and fixed income securities are subject to credit and interest rate risk. The investment return and principal value of an investment will fluctuate so that an investors shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.**

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## **Champaign County Trust and Agency**

Monthly Investment Report  
March 31, 2025

### **Your Investment Representative:**

Scott Gruber  
(614) 923-1152  
sgruber@meederinvestment.com

For questions about your account please contact your investment representative or contact [publicfundsoperations@meederinvestment.com](mailto:publicfundsoperations@meederinvestment.com)  
**Dublin, Ohio | Lansing, Michigan | Long Beach, California | Austin, Texas | 866-633-3371 | [www.meederpublicfunds.com](http://www.meederpublicfunds.com)**

**PORTFOLIO SUMMARY**

As of March 31, 2025



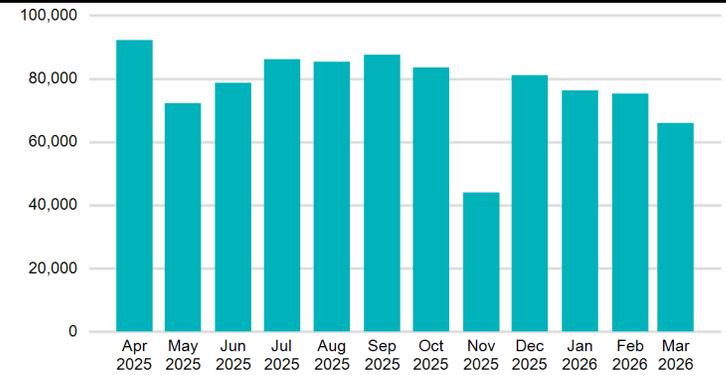
**MONTHLY RECONCILIATION**

|                             |                      |
|-----------------------------|----------------------|
| <b>Beginning Book Value</b> | <b>27,510,441.73</b> |
| Contributions               |                      |
| Withdrawals                 |                      |
| Prior Month Management Fees | (1,917.60)           |
| Prior Month Custodian Fees  | (173.22)             |
| Realized Gains/Losses       | 37,010.72            |
| Gross Interest Earnings     | 78,818.15            |
| <b>Ending Book Value</b>    | <b>27,624,179.78</b> |

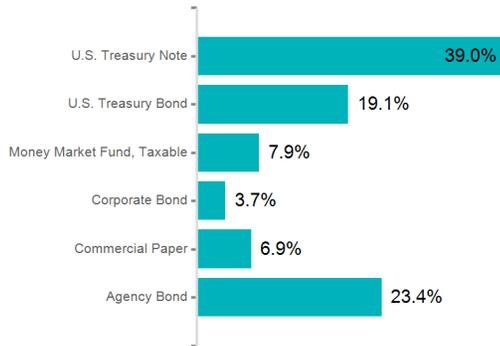
**PORTFOLIO CHARACTERISTICS**

|                              |          |
|------------------------------|----------|
| Portfolio Yield to Maturity  | 4.08%    |
| Portfolio Effective Duration | 1.22 yrs |
| Weighted Average Maturity    | 1.26 yrs |

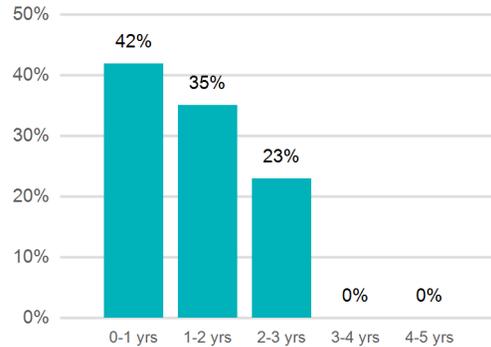
**PROJECTED MONTHLY INCOME SCHEDULE**



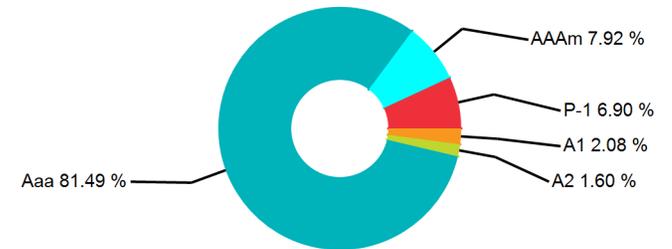
**SECTOR ALLOCATION**



**MATURITY DISTRIBUTION**



**CREDIT QUALITY**



Champaign County Trust and Agency  
**PROJECTED INCOME SCHEDULE**  
 As of March 31, 2025



| CUSIP     | SECURITY DESCRIPTION  | Apr 2025 | May 2025 | Jun 2025 | Jul 2025 | Aug 2025 | Sep 2025 | Oct 2025 | Nov 2025 | Dec 2025 | Jan 2026 | Feb 2026 | Mar 2026 |
|-----------|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 14913R2Z9 | Caterpillar Financial Services Corporation<br>3.650% 08/12/2025 |          |          |          |          | 17,213   |          |          |          |          |          |          |          |
| 22533TUR5 | Credit Agricole Corporate and Investment Bank<br>07/25/2025     |          |          |          | 16,463   |          |          |          |          |          |          |          |          |
| 24422EWJ4 | John Deere Capital Corporation 4.050%<br>09/08/2025             |          |          |          |          |          | 11,538   |          |          |          |          |          |          |
| 3130ALCE2 | FHLB 0.920% 02/26/2027  |          |          |          |          | 3,404    |          |          |          |          |          | 3,404    |          |
| 3130ALVL5 | FHLB 0.910% 12/30/2025  |          |          |          |          |          | 2,048    |          |          | 41,776   |          |          |          |
| 3130ANQB9 | FHLB 1.500% 08/26/2026  |          |          |          |          | 1,463    |          |          |          |          |          | 1,950    |          |
| 3130ANX39 | FHLBANKS 0.50%<br>09/30/2026                                    |          |          |          |          |          | 488      |          |          |          |          |          | 488      |
| 3130APGQ2 | FHLB 0.875% 10/21/2025  | 1,728    |          |          |          |          |          |          |          | 36,385   |          |          |          |
| 3130AQRH8 | FHLB 2.000% 02/25/2027  |          |          |          |          | 5,750    |          |          |          |          |          | 5,750    |          |
| 3130AQZL0 | FHLB 2.200% 03/04/2027  |          |          |          |          |          |          | 3,135    |          |          |          |          | 3,135    |
| 3130ARMW8 | FHLB 2.850% 04/28/2025  | 16,961   |          |          |          |          |          |          |          |          |          |          |          |
| 3130ATUC9 | FHLB 4.500% 12/12/2025  |          |          | 7,425    |          |          |          |          |          | 2,660    |          |          |          |
| 3130ATVE4 | FHLB 4.500% 12/11/2026  |          |          | 4,838    |          |          |          |          |          | 4,838    |          |          |          |
| 3130AYQH2 | FHLB 4.500% 07/30/2025  |          |          |          | 7,476    |          |          |          |          |          |          |          |          |
| 3133EMUP5 | FFCB 0.710% 04/01/2025  | 16,010   |          |          |          |          |          |          |          |          |          |          |          |
| 3133EN5N6 | FFCB 4.000% 01/06/2028  |          |          |          | 9,000    |          |          |          |          |          | 9,000    |          |          |
| 3133EN6V7 | FFCB 3.625% 04/26/2027  | 4,531    |          |          |          |          |          |          |          |          | 4,531    |          |          |
| 3133EN7A2 | FFCB 3.625% 10/26/2026  | 7,250    |          |          |          |          |          |          |          |          | 7,250    |          |          |
| 3133EN7J3 | FFCB 3.875% 02/02/2026  |          |          |          |          | 8,719    |          |          |          |          |          | 10,007   |          |
| 3133ENMH0 | FFCB 1.600% 01/27/2026  |          |          |          | 1,264    |          |          |          |          |          | 13,177   |          |          |
| 3133EPC37 | FFCB 4.875% 11/13/2025  |          | 12,188   |          |          |          |          |          |          | 8,825    |          |          |          |
| 46625HQW3 | JPMorgan Chase & Co.<br>3.300% 04/01/2026                       | 3,300    |          |          |          |          |          |          |          |          | 3,300    |          |          |

Champaign County Trust and Agency  
**PROJECTED INCOME SCHEDULE**  
 As of March 31, 2025



| CUSIP     | SECURITY DESCRIPTION                          | Apr 2025 | May 2025 | Jun 2025 | Jul 2025 | Aug 2025 | Sep 2025 | Oct 2025 | Nov 2025 | Dec 2025 | Jan 2026 | Feb 2026 | Mar 2026 |
|-----------|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 62479LRU1 | MUFG Bank, Ltd.<br>04/28/2025                 | 10,227   |          |          |          |          |          |          |          |          |          |          |          |
| 62479LTW5 | MUFG Bank, Ltd.<br>06/30/2025                 |          |          | 15,006   |          |          |          |          |          |          |          |          |          |
| 742651DW9 | PEFCO 3.250%<br>06/15/2025                    |          |          | 7,697    |          |          |          |          |          |          |          |          |          |
| 8923A0ST1 | Toyota Credit de Puerto Rico Corp. 05/27/2025 |          | 13,125   |          |          |          |          |          |          |          |          |          |          |
| 9128282R0 | UST 2.250% 08/15/2027                         |          |          |          |          | 7,313    |          |          |          |          |          | 7,313    |          |
| 9128283F5 | UST 2.250% 11/15/2027                         |          | 3,375    |          |          |          |          |          | 3,375    |          |          |          |          |
| 9128285C0 | UST 3.000% 09/30/2025                         |          |          |          |          |          | 11,426   |          |          |          |          |          |          |
| 9128286F2 | UST 2.500% 02/28/2026                         |          |          |          |          | 6,250    |          |          |          |          |          | 23,215   |          |
| 9128286L9 | UST 2.250% 03/31/2026                         |          |          |          |          |          | 3,375    |          |          |          |          |          | 17,449   |
| 9128286S4 | UST 2.375% 04/30/2026                         | 5,938    |          |          |          |          |          | 5,938    |          |          |          |          |          |
| 9128286X3 | UST 2.125% 05/31/2026                         |          | 5,313    |          |          |          |          |          | 5,313    |          |          |          |          |
| 9128287B0 | UST 1.875% 06/30/2026                         |          |          | 3,516    |          |          |          |          |          | 3,516    |          |          |          |
| 912828U24 | UST 2.000% 11/15/2026                         |          | 7,000    |          |          |          |          |          | 7,000    |          |          |          |          |
| 912828X88 | UST 2.375% 05/15/2027                         |          | 5,938    |          |          |          |          |          | 5,938    |          |          |          |          |
| 912828Y95 | UST 1.875% 07/31/2026                         |          |          |          | 2,672    |          |          |          |          |          | 2,672    |          |          |
| 912828YQ7 | UST 1.625% 10/31/2026                         | 3,047    |          |          |          |          |          | 3,047    |          |          |          |          |          |
| 91282CEN7 | UST 2.750% 04/30/2027                         | 9,625    |          |          |          |          |          | 9,625    |          |          |          |          |          |
| 91282CEQ0 | UST 2.750% 05/15/2025                         |          | 11,391   |          |          |          |          |          |          |          |          |          |          |
| 91282CET4 | UST 2.625% 05/31/2027                         |          | 5,906    |          |          |          |          |          | 5,906    |          |          |          |          |
| 91282CEU1 | UST 2.875% 06/15/2025                         |          |          | 11,972   |          |          |          |          |          |          |          |          |          |
| 91282CEW7 | UST 3.250% 06/30/2027                         |          |          | 11,375   |          |          |          |          |          | 11,375   |          |          |          |
| 91282CFB2 | UST 2.750% 07/31/2027                         |          |          |          | 11,688   |          |          |          |          |          | 11,688   |          |          |
| 91282CFE6 | UST 3.125% 08/15/2025                         |          |          |          |          | 11,553   |          |          |          |          |          |          |          |
| 91282CFH9 | UST 3.125% 08/31/2027                         |          |          |          |          | 4,688    |          |          |          |          |          | 4,688    |          |

Champaign County Trust and Agency  
**PROJECTED INCOME SCHEDULE**  
 As of March 31, 2025



| CUSIP        | SECURITY DESCRIPTION  | Apr 2025      | May 2025      | Jun 2025      | Jul 2025      | Aug 2025      | Sep 2025      | Oct 2025      | Nov 2025      | Dec 2025      | Jan 2026      | Feb 2026      | Mar 2026      |
|--------------|-----------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 91282CFK2    | UST 3.500% 09/15/2025 |               |               |               |               |               | 8,367         |               |               |               |               |               |               |
| 91282CFM8    | UST 4.125% 09/30/2027 |               |               |               |               |               | 14,334        |               |               |               |               |               | 14,334        |
| 91282CFW6    | UST 4.500% 11/15/2025 |               | 4,500         |               |               |               |               |               | 4,078         |               |               |               |               |
| 91282CGE5    | UST 3.875% 01/15/2026 |               |               |               | 9,688         |               |               |               |               |               | 11,699        |               |               |
| 91282CGR6    | UST 4.625% 03/15/2026 |               |               |               |               |               | 9,250         |               |               |               |               |               | 7,016         |
| 91282CHB0    | UST 3.625% 05/15/2026 |               | 3,625         |               |               |               |               |               | 3,625         |               |               |               |               |
| 91282CHH7    | UST 4.125% 06/15/2026 |               |               | 6,188         |               |               |               |               |               | 6,188         |               |               |               |
| 91282CHM6    | UST 4.500% 07/15/2026 |               |               |               | 9,000         |               |               |               |               |               | 9,000         |               |               |
| 91282CHU8    | UST 4.375% 08/15/2026 |               |               |               |               | 10,828        |               |               |               |               |               | 10,828        |               |
| 91282CJP7    | UST 4.375% 12/15/2026 |               |               | 10,719        |               |               |               |               |               | 10,719        |               |               |               |
| 91282CJT9    | UST 4.000% 01/15/2027 |               |               |               | 19,000        |               |               |               |               |               | 19,000        |               |               |
| 91282CKA8    | UST 4.125% 02/15/2027 |               |               |               |               | 8,147         |               |               |               |               |               | 8,147         |               |
| 91282CKE0    | UST 4.250% 03/15/2027 |               |               |               |               |               | 14,875        |               |               |               |               |               | 14,875        |
| 91282CLP4    | UST 3.500% 09/30/2026 |               |               |               |               |               | 8,750         |               |               |               |               |               | 8,750         |
| 91282CLQ2    | UST 3.875% 10/15/2027 | 13,563        |               |               |               |               |               |               |               |               | 13,563        |               |               |
| <b>TOTAL</b> |                       | <b>92,179</b> | <b>72,359</b> | <b>78,734</b> | <b>86,249</b> | <b>85,325</b> | <b>87,586</b> | <b>83,639</b> | <b>44,059</b> | <b>81,070</b> | <b>76,236</b> | <b>75,300</b> | <b>66,047</b> |

**POSITION STATEMENT**

As of March 31, 2025



| CUSIP                            | Security Description         | Trade Date/<br>Settlement Date | Par Value             | Principal Cost/<br>Purchased Interest | Total Cost            | Yield at Cost | Maturity/<br>Duration | Market Price/<br>Market Value | Unrealized Gain/<br>(Loss) | % of Assets  | Moody's/<br>S&P Rating |
|----------------------------------|------------------------------|--------------------------------|-----------------------|---------------------------------------|-----------------------|---------------|-----------------------|-------------------------------|----------------------------|--------------|------------------------|
| <b>Cash and Cash Equivalents</b> |                              |                                |                       |                                       |                       |               |                       |                               |                            |              |                        |
| 31846V567                        | First American Funds, Inc.   | 3/31/2025<br>3/31/2025         | \$2,217,254.84        | \$2,217,254.84                        | \$2,217,254.84        | 4.23%         | 0.003<br>0.003        | \$1.00<br>\$2,217,254.84      | \$0.00                     | 7.92%        | AAAm                   |
| <b>SubTotal</b>                  |                              |                                | <b>\$2,217,254.84</b> | <b>\$2,217,254.84</b>                 | <b>\$2,217,254.84</b> | <b>4.23%</b>  |                       | <b>\$2,217,254.84</b>         | <b>\$0.00</b>              | <b>7.92%</b> |                        |
| <b>Agency Bond</b>               |                              |                                |                       |                                       |                       |               |                       |                               |                            |              |                        |
| 3133EMUP5                        | FFCB 0.710%<br>04/01/2025    | 1/23/2023<br>1/24/2023         | \$200,000.00          | \$184,700.00                          | \$184,700.00          | 4.42%         | 0.003<br>0.003        | \$100.00<br>\$200,000.00      | \$15,300.00                | 0.71%        | Aaa<br>AA+             |
| 3130ARMW8                        | FHLB 2.850%<br>04/28/2025    | 1/30/2023<br>1/31/2023         | \$350,000.00          | \$338,026.50                          | \$338,026.50          | 4.47%         | 0.077<br>0.075        | \$99.86<br>\$349,524.00       | \$11,497.50                | 1.25%        | Aaa<br>AA+             |
| 742651DW9                        | PEFCO 3.250%<br>06/15/2025   | 1/20/2023<br>1/23/2023         | \$190,000.00          | \$185,390.60                          | \$185,390.60          | 4.33%         | 0.208<br>0.206        | \$99.82<br>\$189,658.00       | \$4,267.40                 | 0.68%        | Aaa<br>AA+             |
| 3130AYQH2                        | FHLB 4.500%<br>07/30/2025    | 1/26/2024<br>1/30/2024         | \$325,000.00          | \$324,836.53                          | \$324,836.53          | 4.54%         | 0.332<br>0.333        | \$100.03<br>\$325,084.50      | \$247.97                   | 1.16%        | Aaa<br>AA+             |
| 3130APGQ2                        | FHLB 0.875%<br>10/21/2025    | 1/30/2023<br>1/31/2023         | \$395,000.00          | \$360,342.70                          | \$360,342.70          | 4.33%         | 0.559<br>0.553        | \$98.09<br>\$387,451.55       | \$27,108.85                | 1.38%        | Aaa<br>AA+             |
| 3133EPC37                        | FFCB 4.875%<br>11/13/2025    | 8/7/2024<br>8/8/2024           | \$500,000.00          | \$503,362.74                          | \$503,362.74          | 4.32%         | 0.622<br>0.605        | \$100.34<br>\$501,695.50      | (\$1,667.24)               | 1.79%        | Aaa<br>AA+             |
| 3130ATUC9                        | FHLB 4.500%<br>12/12/2025    | 1/24/2023<br>1/25/2023         | \$330,000.00          | \$334,765.20                          | \$334,765.20          | 3.96%         | 0.701<br>0.686        | \$100.22<br>\$330,712.80      | (\$4,052.40)               | 1.18%        | Aaa<br>AA+             |
| 3130ALVL5                        | FHLB 0.910%<br>12/30/2025    | 1/23/2023<br>1/24/2023         | \$450,000.00          | \$409,248.00                          | \$409,248.00          | 4.22%         | 0.751<br>0.749        | \$97.48<br>\$438,646.50       | \$29,398.50                | 1.57%        | Aaa<br>AA+             |
| 3133ENMH0                        | FFCB 1.600%<br>01/27/2026    | 1/23/2023<br>1/24/2023         | \$158,000.00          | \$146,086.80                          | \$146,086.80          | 4.30%         | 0.827<br>0.818        | \$97.78<br>\$154,495.56       | \$8,408.76                 | 0.55%        | Aaa<br>AA+             |
| 3133EN7J3                        | FFCB 3.875%<br>02/02/2026    | 1/24/2023<br>2/2/2023          | \$450,000.00          | \$448,712.10                          | \$448,712.10          | 3.98%         | 0.844<br>0.827        | \$99.70<br>\$448,654.05       | (\$58.05)                  | 1.60%        | Aaa<br>AA+             |
| 3130ANQB9                        | FHLB 1.500%<br>08/26/2026    | 1/30/2023<br>1/31/2023         | \$195,000.00          | \$176,215.65                          | \$176,215.65          | 4.26%         | 1.406<br>1.390        | \$96.75<br>\$188,664.45       | \$12,448.80                | 0.67%        | Aaa<br>AA+             |
| 3130ANX39                        | FHLBANKS 0.50%<br>09/30/2026 | 1/30/2023<br>1/31/2023         | \$195,000.00          | \$174,950.10                          | \$174,950.10          | 4.24%         | 1.501<br>1.490        | \$96.06<br>\$187,307.25       | \$12,357.15                | 0.67%        | Aaa<br>AA+             |
| 3133EN7A2                        | FFCB 3.625%<br>10/26/2026    | 1/20/2023<br>1/26/2023         | \$400,000.00          | \$397,864.00                          | \$397,864.00          | 3.78%         | 1.573<br>1.516        | \$99.38<br>\$397,536.00       | (\$328.00)                 | 1.42%        | Aaa<br>AA+             |
| 3130ATVE4                        | FHLB 4.500%<br>12/11/2026    | 1/30/2023<br>1/31/2023         | \$215,000.00          | \$219,549.40                          | \$219,549.40          | 3.90%         | 1.699<br>1.630        | \$100.78<br>\$216,679.15      | (\$2,870.25)               | 0.77%        | Aaa<br>AA+             |

**POSITION STATEMENT**

As of March 31, 2025



| CUSIP                   | Security Description  | Trade Date/<br>Settlement Date | Par Value             | Principal Cost/<br>Purchased Interest | Total Cost            | Yield at Cost | Maturity/<br>Duration | Market Price/<br>Market Value | Unrealized Gain/<br>(Loss) | % of Assets   | Moody's/<br>S&P Rating |
|-------------------------|---|--------------------------------|-----------------------|---------------------------------------|-----------------------|---------------|-----------------------|-------------------------------|----------------------------|---------------|------------------------|
| 3130AQRH8               | FHLB 2.000%<br>02/25/2027   | 1/25/2023<br>1/26/2023         | \$575,000.00          | \$531,771.50                          | \$531,771.50          | 4.02%         | 1.907<br>1.870        | \$95.92<br>\$551,551.50       | \$19,780.00                | 1.97%         | Aaa<br>AA+             |
| 3130ALCE2               | FHLB 0.920%<br>02/26/2027   | 10/25/2024<br>10/28/2024       | \$740,000.00          | \$688,059.40                          | \$688,059.40          | 4.11%         | 1.910<br>1.889        | \$94.08<br>\$696,206.80       | \$8,147.40                 | 2.49%         | Aaa<br>AA+             |
| 3130AQZL0               | FHLB 2.200%<br>03/04/2027   | 1/30/2023<br>1/31/2023         | \$285,000.00          | \$264,589.73                          | \$264,589.73          | 4.12%         | 1.926<br>1.892        | \$96.37<br>\$274,654.50       | \$10,064.77                | 0.98%         | Aaa<br>AA+             |
| 3133EN6V7               | FFCB 3.625%<br>04/26/2027   | 1/20/2023<br>1/26/2023         | \$250,000.00          | \$249,200.00                          | \$249,200.00          | 3.71%         | 2.071<br>1.982        | \$99.27<br>\$248,170.00       | (\$1,030.00)               | 0.89%         | Aaa<br>AA+             |
| 3133EN5N6               | FFCB 4.000%<br>01/06/2028   | 1/26/2023<br>1/30/2023         | \$450,000.00          | \$457,229.70                          | \$457,229.70          | 3.64%         | 2.770<br>2.621        | \$100.01<br>\$450,022.50      | (\$7,207.20)               | 1.61%         | Aaa<br>AA+             |
| <b>SubTotal</b>         |   |                                | <b>\$6,653,000.00</b> | <b>\$6,394,900.65</b>                 | <b>\$6,394,900.65</b> | <b>4.13%</b>  |                       | <b>\$6,536,714.61</b>         | <b>\$141,813.96</b>        | <b>23.36%</b> |                        |
| <b>Commercial Paper</b> |   |                                |                       |                                       |                       |               |                       |                               |                            |               |                        |
| 62479LRU1               | MUFG Bank, Ltd.<br>04/28/2025   | 10/29/2024<br>10/29/2024       | \$450,000.00          | \$439,773.50                          | \$439,773.50          | 4.63%         | 0.077<br>0.078        | \$99.62<br>\$448,285.50       | \$8,512.00                 | 1.60%         | P-1<br>A-1             |
| 8923A0ST1               | Toyota Credit de<br>Puerto Rico Corp.<br>05/27/2025                   | 10/29/2024<br>10/29/2024       | \$500,000.00          | \$486,875.00                          | \$486,875.00          | 4.62%         | 0.156<br>0.158        | \$99.26<br>\$496,312.50       | \$9,437.50                 | 1.77%         | P-1<br>A-1+            |
| 62479LTW5               | MUFG Bank, Ltd.<br>06/30/2025   | 10/28/2024<br>10/28/2024       | \$500,000.00          | \$484,993.75                          | \$484,993.75          | 4.55%         | 0.249<br>0.253        | \$98.86<br>\$494,299.50       | \$9,305.75                 | 1.77%         | P-1<br>A-1             |
| 22533TUR5               | Credit Agricole<br>Corporate and<br>Investment Bank<br>07/25/2025     | 10/28/2024<br>10/28/2024       | \$500,000.00          | \$483,537.50                          | \$483,537.50          | 4.54%         | 0.318<br>0.322        | \$98.56<br>\$492,805.50       | \$9,268.00                 | 1.76%         | P-1<br>A-1             |
| <b>SubTotal</b>         |   |                                | <b>\$1,950,000.00</b> | <b>\$1,895,179.75</b>                 | <b>\$1,895,179.75</b> | <b>4.58%</b>  |                       | <b>\$1,931,703.00</b>         | <b>\$36,523.25</b>         | <b>6.90%</b>  |                        |
| <b>Corporate Bond</b>   |   |                                |                       |                                       |                       |               |                       |                               |                            |               |                        |
| 14913R2Z9               | Caterpillar Financial<br>Services<br>Corporation 3.650%<br>08/12/2025 | 1/30/2023<br>2/1/2023          | \$450,000.00          | \$441,000.00                          | \$441,000.00          | 4.49%         | 0.367<br>0.364        | \$99.62<br>\$448,281.00       | \$7,281.00                 | 1.60%         | A2<br>A                |
| 24422EWJ4               | John Deere Capital<br>Corporation 4.050%<br>09/08/2025                | 1/30/2023<br>2/1/2023          | \$385,000.00          | \$381,257.80                          | \$381,257.80          | 4.45%         | 0.441<br>0.436        | \$99.80<br>\$384,230.00       | \$2,972.20                 | 1.37%         | A1<br>A                |

**POSITION STATEMENT**

As of March 31, 2025



| CUSIP                     | Security Description                      | Trade Date/<br>Settlement Date | Par Value             | Principal Cost/<br>Purchased Interest | Total Cost            | Yield at Cost | Maturity/<br>Duration | Market Price/<br>Market Value | Unrealized Gain/<br>(Loss) | % of Assets  | Moody's/<br>S&P Rating |
|---------------------------|---|--------------------------------|-----------------------|---------------------------------------|-----------------------|---------------|-----------------------|-------------------------------|----------------------------|--------------|------------------------|
| 46625HQW3                 | JPMorgan Chase & Co. 3.300%<br>04/01/2026 | 8/14/2024<br>8/15/2024         | \$200,000.00          | \$196,084.00                          | \$196,084.00          | 4.56%         | 1.003                 | \$98.93<br>\$197,858.59       | \$1,774.59                 | 0.71%        | A1<br>A                |
| <b>SubTotal</b>           |   |                                | <b>\$1,035,000.00</b> | <b>\$1,018,341.80</b>                 | <b>\$1,018,341.80</b> | <b>4.51%</b>  |                       | <b>\$1,030,369.59</b>         | <b>\$12,027.79</b>         | <b>3.68%</b> |                        |
| <b>U.S. Treasury Bond</b> |   |                                |                       |                                       |                       |               |                       |                               |                            |              |                        |
| 91282CEQ0                 | UST 2.750%<br>05/15/2025                  | 12/28/2023<br>12/29/2023       | \$300,000.00          | \$292,734.38                          | \$292,734.38          | 4.58%         | 0.123<br>0.124        | \$99.79<br>\$299,366.10       | \$6,631.72                 | 1.07%        | Aaa<br>AA+             |
| 9128286F2                 | UST 2.500%<br>02/28/2026                  | 1/23/2023<br>1/24/2023         | \$300,000.00          | \$288,011.72                          | \$288,011.72          | 3.88%         | 0.915<br>0.910        | \$98.55<br>\$295,664.10       | \$7,652.38                 | 1.06%        | Aaa<br>AA+             |
| 9128286F2                 | UST 2.500%<br>02/28/2026                  | 8/9/2024<br>8/12/2024          | \$200,000.00          | \$195,023.44                          | \$195,023.44          | 4.17%         | 0.915<br>0.910        | \$98.55<br>\$197,109.40       | \$2,085.96                 | 0.70%        | Aaa<br>AA+             |
| 9128286L9                 | UST 2.250%<br>03/31/2026                  | 1/23/2023<br>1/24/2023         | \$300,000.00          | \$285,925.78                          | \$285,925.78          | 3.83%         | 1.000<br>0.994        | \$98.22<br>\$294,668.10       | \$8,742.32                 | 1.05%        | Aaa<br>AA+             |
| 9128286S4                 | UST 2.375%<br>04/30/2026                  | 1/23/2023<br>1/24/2023         | \$300,000.00          | \$286,816.41                          | \$286,816.41          | 3.82%         | 1.082<br>1.065        | \$98.22<br>\$294,656.40       | \$7,839.99                 | 1.05%        | Aaa<br>AA+             |
| 9128286S4                 | UST 2.375%<br>04/30/2026                  | 8/9/2024<br>8/12/2024          | \$200,000.00          | \$194,312.50                          | \$194,312.50          | 4.11%         | 1.082<br>1.065        | \$98.22<br>\$196,437.60       | \$2,125.10                 | 0.70%        | Aaa<br>AA+             |
| 9128286X3                 | UST 2.125%<br>05/31/2026                  | 1/20/2023<br>1/23/2023         | \$300,000.00          | \$284,753.91                          | \$284,753.91          | 3.75%         | 1.167<br>1.152        | \$97.82<br>\$293,449.20       | \$8,695.29                 | 1.05%        | Aaa<br>AA+             |
| 9128286X3                 | UST 2.125%<br>05/31/2026                  | 8/9/2024<br>8/12/2024          | \$200,000.00          | \$193,328.13                          | \$193,328.13          | 4.06%         | 1.167<br>1.152        | \$97.82<br>\$195,632.80       | \$2,304.67                 | 0.70%        | Aaa<br>AA+             |
| 9128287B0                 | UST 1.875%<br>06/30/2026                  | 1/23/2023<br>1/24/2023         | \$375,000.00          | \$352,280.27                          | \$352,280.27          | 3.77%         | 1.249<br>1.237        | \$97.40<br>\$365,258.63       | \$12,978.36                | 1.31%        | Aaa<br>AA+             |
| 912828Y95                 | UST 1.875%<br>07/31/2026                  | 1/30/2023<br>1/31/2023         | \$285,000.00          | \$266,831.25                          | \$266,831.25          | 3.84%         | 1.334<br>1.323        | \$97.26<br>\$277,184.73       | \$10,353.48                | 0.99%        | Aaa<br>AA+             |
| 91282CJT9                 | UST 4.000%<br>01/15/2027                  | 8/12/2024<br>8/13/2024         | \$500,000.00          | \$500,878.90                          | \$500,878.90          | 3.92%         | 1.795<br>1.701        | \$100.07<br>\$500,373.50      | (\$505.40)                 | 1.79%        | Aaa<br>AA+             |
| 91282CJT9                 | UST 4.000%<br>01/15/2027                  | 10/25/2024<br>10/28/2024       | \$450,000.00          | \$449,894.53                          | \$449,894.53          | 4.01%         | 1.795<br>1.701        | \$100.07<br>\$450,336.15      | \$441.62                   | 1.61%        | Aaa<br>AA+             |
| 91282CKE0                 | UST 4.250%<br>03/15/2027                  | 10/25/2024<br>10/28/2024       | \$700,000.00          | \$703,226.56                          | \$703,226.56          | 4.04%         | 1.956<br>1.895        | \$100.59<br>\$704,096.40      | \$869.84                   | 2.52%        | Aaa<br>AA+             |
| 91282CLQ2                 | UST 3.875%<br>10/15/2027                  | 10/25/2024<br>10/28/2024       | \$700,000.00          | \$697,074.22<br>\$968.75              | \$698,042.97          | 4.03%         | 2.543<br>2.353        | \$99.88<br>\$699,150.90       | \$2,076.68                 | 2.50%        | Aaa<br>AA+             |

**POSITION STATEMENT**

As of March 31, 2025



| CUSIP                     | Security Description     | Trade Date/<br>Settlement Date | Par Value             | Principal Cost/<br>Purchased Interest    | Total Cost            | Yield at Cost | Maturity/<br>Duration | Market Price/<br>Market Value | Unrealized Gain/<br>(Loss) | % of Assets   | Moody's/<br>S&P Rating |
|---------------------------|--------------------------|--------------------------------|-----------------------|--|-----------------------|---------------|-----------------------|-------------------------------|----------------------------|---------------|------------------------|
| 9128283F5                 | UST 2.250%<br>11/15/2027 | 1/20/2023<br>1/23/2023         | \$300,000.00          | \$282,398.44                             | \$282,398.44          | 3.59%         | 2.627<br>2.540        | \$95.88<br>\$287,625.00       | \$5,226.56                 | 1.03%         | Aaa<br>AA+             |
| <b>SubTotal</b>           |                          |                                | <b>\$5,410,000.00</b> | <b>\$5,273,490.44</b><br><b>\$968.75</b> | <b>\$5,274,459.19</b> | <b>3.96%</b>  |                       | <b>\$5,351,009.01</b>         | <b>\$77,518.57</b>         | <b>19.12%</b> |                        |
| <b>U.S. Treasury Note</b> |                          |                                |                       |  |                       |               |                       |                               |                            |               |                        |
| 91282CEU1                 | UST 2.875%<br>06/15/2025 | 1/26/2024<br>1/30/2024         | \$325,000.00          | \$317,700.20                             | \$317,700.20          | 4.58%         | 0.208<br>0.209        | \$99.69<br>\$323,993.48       | \$6,293.28                 | 1.16%         | Aaa<br>AA+             |
| 91282CFE6                 | UST 3.125%<br>08/15/2025 | 1/20/2023<br>1/23/2023         | \$325,000.00          | \$318,525.39                             | \$318,525.39          | 3.95%         | 0.375<br>0.379        | \$99.56<br>\$323,566.43       | \$5,041.04                 | 1.16%         | Aaa<br>AA+             |
| 91282CFK2                 | UST 3.500%<br>09/15/2025 | 1/20/2023<br>1/23/2023         | \$300,000.00          | \$296,882.81                             | \$296,882.81          | 3.92%         | 0.460<br>0.457        | \$99.68<br>\$299,027.10       | \$2,144.29                 | 1.07%         | Aaa<br>AA+             |
| 9128285C0                 | UST 3.000%<br>09/30/2025 | 1/20/2023<br>1/23/2023         | \$300,000.00          | \$293,074.22                             | \$293,074.22          | 3.91%         | 0.501<br>0.500        | \$99.39<br>\$298,183.50       | \$5,109.28                 | 1.07%         | Aaa<br>AA+             |
| 91282CFW6                 | UST 4.500%<br>11/15/2025 | 10/25/2024<br>10/28/2024       | \$200,000.00          | \$200,421.88                             | \$200,421.88          | 4.29%         | 0.627<br>0.613        | \$100.18<br>\$200,367.20      | (\$54.68)                  | 0.72%         | Aaa<br>AA+             |
| 91282CGE5                 | UST 3.875%<br>01/15/2026 | 10/25/2024<br>10/28/2024       | \$500,000.00          | \$497,988.28                             | \$497,988.28          | 4.21%         | 0.795<br>0.783        | \$99.82<br>\$499,082.00       | \$1,093.72                 | 1.78%         | Aaa<br>AA+             |
| 91282CGR6                 | UST 4.625%<br>03/15/2026 | 10/25/2024<br>10/28/2024       | \$400,000.00          | \$402,234.37                             | \$402,234.37          | 4.20%         | 0.956<br>0.945        | \$100.49<br>\$401,979.60      | (\$254.77)                 | 1.44%         | Aaa<br>AA+             |
| 91282CHB0                 | UST 3.625%<br>05/15/2026 | 10/25/2024<br>10/28/2024       | \$200,000.00          | \$198,414.06                             | \$198,414.06          | 4.16%         | 1.123<br>1.098        | \$99.53<br>\$199,062.40       | \$648.34                   | 0.71%         | Aaa<br>AA+             |
| 91282CHH7                 | UST 4.125%<br>06/15/2026 | 10/25/2024<br>10/28/2024       | \$300,000.00          | \$299,859.37                             | \$299,859.37          | 4.15%         | 1.208<br>1.179        | \$100.13<br>\$300,375.00      | \$515.63                   | 1.07%         | Aaa<br>AA+             |
| 91282CHM6                 | UST 4.500%<br>07/15/2026 | 10/30/2024<br>10/31/2024       | \$400,000.00          | \$402,187.50                             | \$402,187.50          | 4.16%         | 1.290<br>1.260        | \$100.60<br>\$402,398.00      | \$210.50                   | 1.44%         | Aaa<br>AA+             |
| 91282CHU8                 | UST 4.375%<br>08/15/2026 | 10/25/2024<br>10/28/2024       | \$495,000.00          | \$497,146.29                             | \$497,146.29          | 4.12%         | 1.375<br>1.347        | \$100.50<br>\$497,486.39      | \$340.10                   | 1.78%         | Aaa<br>AA+             |
| 91282CLP4                 | UST 3.500%<br>09/30/2026 | 10/25/2024<br>10/28/2024       | \$500,000.00          | \$494,414.07                             | \$494,414.07          | 4.11%         | 1.501<br>1.446        | \$99.32<br>\$496,601.50       | \$2,187.43                 | 1.77%         | Aaa<br>AA+             |
| 912828YQ7                 | UST 1.625%<br>10/31/2026 | 1/23/2023<br>1/24/2023         | \$375,000.00          | \$347,153.31                             | \$347,153.31          | 3.76%         | 1.586<br>1.558        | \$96.44<br>\$361,640.63       | \$14,487.32                | 1.29%         | Aaa<br>AA+             |
| 912828U24                 | UST 2.000%<br>11/15/2026 | 1/20/2023<br>1/23/2023         | \$300,000.00          | \$282,128.91                             | \$282,128.91          | 3.69%         | 1.627<br>1.594        | \$96.93<br>\$290,789.10       | \$8,660.19                 | 1.04%         | Aaa<br>AA+             |
| 912828U24                 | UST 2.000%<br>11/15/2026 | 10/25/2024<br>10/28/2024       | \$400,000.00          | \$384,312.50                             | \$384,312.50          | 4.01%         | 1.627<br>1.594        | \$96.93<br>\$387,718.80       | \$3,406.30                 | 1.39%         | Aaa<br>AA+             |

**POSITION STATEMENT**

As of March 31, 2025



| CUSIP              | Security Description     | Trade Date/<br>Settlement Date | Par Value              | Principal Cost/<br>Purchased Interest     | Total Cost             | Yield at Cost | Maturity/<br>Duration | Market Price/<br>Market Value | Unrealized Gain/<br>(Loss) | % of Assets    | Moody's/<br>S&P Rating |
|--------------------|--------------------------|--------------------------------|------------------------|---|------------------------|---------------|-----------------------|-------------------------------|----------------------------|----------------|------------------------|
| 91282CJP7          | UST 4.375%<br>12/15/2026 | 10/25/2024<br>10/28/2024       | \$490,000.00           | \$493,024.21                              | \$493,024.21           | 4.07%         | 1.710<br>1.646        | \$100.68<br>\$493,311.42      | \$287.21                   | 1.76%          | Aaa<br>AA+             |
| 91282CKA8          | UST 4.125%<br>02/15/2027 | 10/25/2024<br>10/28/2024       | \$395,000.00           | \$395,648.05                              | \$395,648.05           | 4.05%         | 1.880<br>1.819        | \$100.33<br>\$396,290.86      | \$642.81                   | 1.42%          | Aaa<br>AA+             |
| 91282CEN7          | UST 2.750%<br>04/30/2027 | 10/25/2024<br>10/28/2024       | \$350,000.00           | \$339,732.42                              | \$339,732.42           | 3.99%         | 2.082<br>2.015        | \$97.68<br>\$341,878.95       | \$2,146.53                 | 1.22%          | Aaa<br>AA+             |
| 91282CEN7          | UST 2.750%<br>04/30/2027 | 1/20/2023<br>1/23/2023         | \$350,000.00           | \$337,791.01                              | \$337,791.01           | 3.64%         | 2.082<br>2.015        | \$97.68<br>\$341,878.95       | \$4,087.94                 | 1.22%          | Aaa<br>AA+             |
| 912828X88          | UST 2.375%<br>05/15/2027 | 1/20/2023<br>1/23/2023         | \$350,000.00           | \$332,527.34                              | \$332,527.34           | 3.64%         | 2.123<br>2.065        | \$96.84<br>\$338,953.30       | \$6,425.96                 | 1.21%          | Aaa<br>AA+             |
| 912828X88          | UST 2.375%<br>05/15/2027 | 10/25/2024<br>10/28/2024       | \$150,000.00           | \$144,140.63                              | \$144,140.63           | 4.00%         | 2.123<br>2.065        | \$96.84<br>\$145,265.70       | \$1,125.07                 | 0.52%          | Aaa<br>AA+             |
| 91282CET4          | UST 2.625%<br>05/31/2027 | 1/20/2023<br>1/23/2023         | \$450,000.00           | \$432,000.00                              | \$432,000.00           | 3.63%         | 2.167<br>2.102        | \$97.31<br>\$437,899.05       | \$5,899.05                 | 1.57%          | Aaa<br>AA+             |
| 91282CEW7          | UST 3.250%<br>06/30/2027 | 10/25/2024<br>10/28/2024       | \$400,000.00           | \$392,640.63                              | \$392,640.63           | 3.98%         | 2.249<br>2.172        | \$98.60<br>\$394,406.40       | \$1,765.77                 | 1.41%          | Aaa<br>AA+             |
| 91282CEW7          | UST 3.250%<br>06/30/2027 | 1/20/2023<br>1/23/2023         | \$300,000.00           | \$295,417.97                              | \$295,417.97           | 3.63%         | 2.249<br>2.172        | \$98.60<br>\$295,804.80       | \$386.83                   | 1.06%          | Aaa<br>AA+             |
| 91282CFB2          | UST 2.750%<br>07/31/2027 | 10/25/2024<br>10/28/2024       | \$450,000.00           | \$435,515.63                              | \$435,515.63           | 3.99%         | 2.334<br>2.269        | \$97.41<br>\$438,327.90       | \$2,812.27                 | 1.57%          | Aaa<br>AA+             |
| 91282CFB2          | UST 2.750%<br>07/31/2027 | 1/20/2023<br>1/23/2023         | \$400,000.00           | \$385,796.87                              | \$385,796.87           | 3.61%         | 2.334<br>2.269        | \$97.41<br>\$389,624.80       | \$3,827.93                 | 1.39%          | Aaa<br>AA+             |
| 9128282R0          | UST 2.250%<br>08/15/2027 | 1/20/2023<br>1/23/2023         | \$300,000.00           | \$283,136.72                              | \$283,136.72           | 3.60%         | 2.375<br>2.322        | \$96.26<br>\$288,773.40       | \$5,636.68                 | 1.03%          | Aaa<br>AA+             |
| 9128282R0          | UST 2.250%<br>08/15/2027 | 10/25/2024<br>10/28/2024       | \$350,000.00           | \$333,962.89                              | \$333,962.89           | 4.00%         | 2.375<br>2.322        | \$96.26<br>\$336,902.30       | \$2,939.41                 | 1.20%          | Aaa<br>AA+             |
| 91282CFH9          | UST 3.125%<br>08/31/2027 | 1/20/2023<br>1/23/2023         | \$300,000.00           | \$294,117.19                              | \$294,117.19           | 3.59%         | 2.419<br>2.339        | \$98.16<br>\$294,492.30       | \$375.11                   | 1.05%          | Aaa<br>AA+             |
| 91282CFM8          | UST 4.125%<br>09/30/2027 | 10/25/2024<br>10/28/2024       | \$695,000.00           | \$697,117.58                              | \$697,117.58           | 4.01%         | 2.501<br>2.401        | \$100.53<br>\$698,692.54      | \$1,574.96                 | 2.50%          | Aaa<br>AA+             |
| <b>SubTotal</b>    |                          |                                | <b>\$11,050,000.00</b> | <b>\$10,825,012.30</b>                    | <b>\$10,825,012.30</b> | <b>3.96%</b>  |                       | <b>\$10,914,773.80</b>        | <b>\$89,761.50</b>         | <b>39.01%</b>  |                        |
| <b>Grand Total</b> |                          |                                | <b>\$28,315,254.84</b> | <b>\$27,624,179.78</b><br><b>\$968.75</b> | <b>\$27,625,148.53</b> | <b>4.08%</b>  |                       | <b>\$27,981,824.85</b>        | <b>\$357,645.07</b>        | <b>100.00%</b> |                        |

**TRANSACTION STATEMENT**

As of March 31, 2025



| Transaction Type | Trade Date | Settlement Date | CUSIP     | Security Description                  | Par Value           | Principal Cost      | Total Proceeds      | Realized Gain/Loss |
|------------------|------------|-----------------|-----------|---------------------------------------|---------------------|---------------------|---------------------|--------------------|
| <b>Maturity</b>  |            |                 |           |                                       |                     |                     |                     |                    |
| Maturity         | 3/15/2025  | 3/15/2025       | 91282CED9 | UST 1.750% 03/15/2025                 | 285,000.00          | 272,263.28          | 285,000.00          | 12,736.72          |
| Maturity         | 3/24/2025  | 3/24/2025       | 21687AQQ9 | Cooperatieve Rabobank U.A. 03/24/2025 | 800,000.00          | 775,726.00          | 800,000.00          | 24,274.00          |
| <b>Total</b>     |            |                 |           |                                       | <b>1,085,000.00</b> | <b>1,047,989.28</b> | <b>1,085,000.00</b> | <b>37,010.72</b>   |

**TRANSACTION STATEMENT**

As of March 31, 2025



| Transaction Type          | Payment Date | Settlement Date | CUSIP     | Security Description                             | Interest Received |
|---------------------------|--------------|-----------------|-----------|--|-------------------|
| <b>Interest/Dividends</b> |              |                 |           |  |                   |
| Interest/Dividends        | 3/3/2025     | 3/3/2025        | 31846V567 | First American Funds, Inc.                       | 1,792.52          |
| Interest/Dividends        | 3/4/2025     | 3/4/2025        | 3130AQZL0 | FHLB 2.200% 03/04/2027                           | 3,135.00          |
| Interest/Dividends        | 3/10/2025    | 3/10/2025       | 24422EWJ4 | John Deere Capital Corporation 4.050% 09/08/2025 | 7,796.25          |
| Interest/Dividends        | 3/17/2025    | 3/17/2025       | 91282CED9 | UST 1.750% 03/15/2025                            | 2,493.75          |
| Interest/Dividends        | 3/17/2025    | 3/17/2025       | 91282CFK2 | UST 3.500% 09/15/2025                            | 5,250.00          |
| Interest/Dividends        | 3/17/2025    | 3/17/2025       | 91282CGR6 | UST 4.625% 03/15/2026                            | 9,250.00          |
| Interest/Dividends        | 3/17/2025    | 3/17/2025       | 91282CKE0 | UST 4.250% 03/15/2027                            | 14,875.00         |
| Interest/Dividends        | 3/31/2025    | 3/31/2025       | 9128286L9 | UST 2.250% 03/31/2026                            | 3,375.00          |
| Interest/Dividends        | 3/31/2025    | 3/31/2025       | 9128285C0 | UST 3.000% 09/30/2025                            | 4,500.00          |
| Interest/Dividends        | 3/31/2025    | 3/31/2025       | 91282CFM8 | UST 4.125% 09/30/2027                            | 14,334.38         |
| Interest/Dividends        | 3/31/2025    | 3/31/2025       | 91282CLP4 | UST 3.500% 09/30/2026                            | 8,750.00          |
| Interest/Dividends        | 3/31/2025    | 3/31/2025       | 3130ALVL5 | FHLB 0.910% 12/30/2025                           | 2,047.50          |
| Interest/Dividends        | 3/31/2025    | 3/31/2025       | 3130ANX39 | FHLBANKS 0.50% 09/30/2026                        | 1,218.75          |
| <b>Total</b>              |              |                 |           |  | <b>78,818.15</b>  |

**TRANSACTION STATEMENT**

As of March 31, 2025



| Transaction Type      | Trade Date | Settlement Date | Transaction Description | Amount            |
|-----------------------|------------|-----------------|-------------------------|-------------------|
| <b>Custodian Fee</b>  |            |                 |                         |                   |
| Custodian Fee         | 3/25/2025  | 3/25/2025       | Cash Out                | (173.22)          |
| <b>Total</b>          |            |                 |                         | <b>(173.22)</b>   |
| <b>Management Fee</b> |            |                 |                         |                   |
| Management Fee        | 3/19/2025  | 3/19/2025       | Cash Out                | (1,917.60)        |
| <b>Total</b>          |            |                 |                         | <b>(1,917.60)</b> |

**STATEMENT DISCLOSURE**

As of March 31, 2025



Meeder provides monthly statements for its investment management clients to provide information about the investment portfolio. The information should not be used for audit or confirmation purposes. Please review your custodial statements and report any inaccuracies or discrepancies.

Certain information and data has been supplied by unaffiliated third parties. Although Meeder believes the information is reliable, it cannot warrant the accuracy of information offered by third parties. Market value may reflect prices received from pricing vendors when current market quotations are not available. Prices may not reflect firm bids or offers and may differ from the value at which the security can be sold.

Statements may include positions from unmanaged accounts provided for reporting purposes. Unmanaged accounts are managed directly by the client and are not included in the accounts managed by the investment adviser. This information is provided as a client convenience and the investment adviser assumes no responsibility for performance of these accounts or the accuracy of the data reported.

**Investing involves risk. Past performance is no guarantee of future results. Debt and fixed income securities are subject to credit and interest rate risk. The investment return and principal value of an investment will fluctuate so that an investors shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.**

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## **Champaign County Combined Highway**

Monthly Investment Report  
March 31, 2025

**Your Investment Representative:**

Scott Gruber  
(614) 923-1152  
sgruber@meederinvestment.com

For questions about your account please contact your investment representative or contact [publicfundsoperations@meederinvestment.com](mailto:publicfundsoperations@meederinvestment.com)  
**Dublin, Ohio | Lansing, Michigan | Long Beach, California | Austin, Texas | 866-633-3371 | [www.meederpublicfunds.com](http://www.meederpublicfunds.com)**

**PORTFOLIO SUMMARY**

As of March 31, 2025



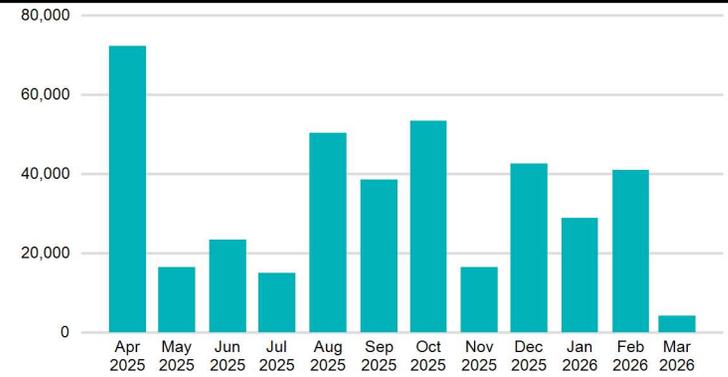
**MONTHLY RECONCILIATION**

|                             |                      |
|-----------------------------|----------------------|
| <b>Beginning Book Value</b> | <b>11,009,773.33</b> |
| Contributions               |                      |
| Withdrawals                 |                      |
| Prior Month Management Fees | (774.40)             |
| Prior Month Custodian Fees  | (70.53)              |
| Realized Gains/Losses       |                      |
| Gross Interest Earnings     | 27,514.47            |
| <b>Ending Book Value</b>    | <b>11,036,442.87</b> |

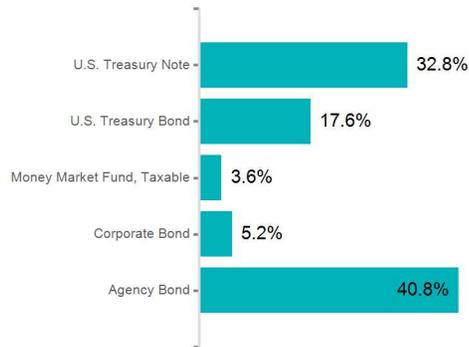
**PORTFOLIO CHARACTERISTICS**

|                              |          |
|------------------------------|----------|
| Portfolio Yield to Maturity  | 3.93%    |
| Portfolio Effective Duration | 1.26 yrs |
| Weighted Average Maturity    | 1.29 yrs |

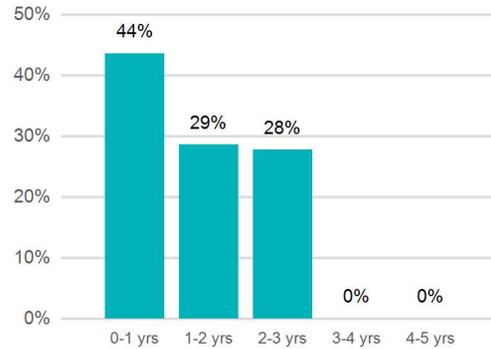
**PROJECTED MONTHLY INCOME SCHEDULE**



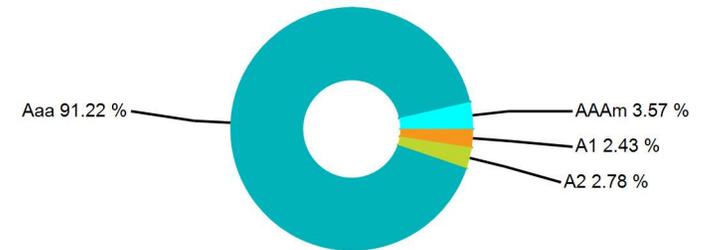
**SECTOR ALLOCATION**



**MATURITY DISTRIBUTION**



**CREDIT QUALITY**



Champaign County Combined Highway  
**PROJECTED INCOME SCHEDULE**  
 As of March 31, 2025



| CUSIP     | SECURITY DESCRIPTION   | Apr 2025 | May 2025 | Jun 2025 | Jul 2025 | Aug 2025 | Sep 2025 | Oct 2025 | Nov 2025 | Dec 2025 | Jan 2026 | Feb 2026 | Mar 2026 |
|-----------|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 14913R2Z9 | Caterpillar Financial Services Corporation 3.650% 08/12/2025 |          |          |          |          | 12,049   |          |          |          |          |          |          |          |
| 24422EWJ4 | John Deere Capital Corporation 4.050% 09/08/2025             |          |          |          |          |          | 8,242    |          |          |          |          |          |          |
| 3130ALVL5 | FHLB 0.910% 12/30/2025                                       |          |          |          |          |          | 1,433    |          |          | 29,243   |          |          |          |
| 3130ANQB9 | FHLB 1.500% 08/26/2026                                       |          |          |          |          | 1,313    |          |          |          |          |          | 1,750    |          |
| 3130ANX39 | FHLBANKS 0.50% 09/30/2026                                    |          |          |          |          |          | 438      |          |          |          |          |          | 438      |
| 3130ANYR5 | FHLB 0.950% 09/30/2026                                       |          |          |          |          |          | 238      |          |          |          |          |          | 238      |
| 3130APGQ2 | FHLB 0.875% 10/21/2025                                       | 1,553    |          |          |          |          |          | 32,701   |          |          |          |          |          |
| 3130AQRH8 | FHLB 2.000% 02/25/2027                                       |          |          |          |          | 4,050    |          |          |          |          |          | 4,050    |          |
| 3130AQZL0 | FHLB 2.200% 03/04/2027                                       |          |          |          |          |          | 3,630    |          |          |          |          |          | 3,630    |
| 3130ARMW8 | FHLB 2.850% 04/28/2025                                       | 20,111   |          |          |          |          |          |          |          |          |          |          |          |
| 3130ATUC9 | FHLB 4.500% 12/12/2025                                       |          |          | 5,063    |          |          |          |          |          | 1,813    |          |          |          |
| 3130ATVE4 | FHLB 4.500% 12/11/2026                                       |          |          | 4,500    |          |          |          |          |          | 4,500    |          |          |          |
| 3133EMUP5 | FFCB 0.710% 04/01/2025                                       | 30,019   |          |          |          |          |          |          |          |          |          |          |          |
| 3133EN5N6 | FFCB 4.000% 01/06/2028                                       |          |          |          | 6,300    |          |          |          |          |          | 6,300    |          |          |
| 3133EN6V7 | FFCB 3.625% 04/26/2027                                       | 6,797    |          |          |          |          |          | 6,797    |          |          |          |          |          |
| 3133EN7A2 | FFCB 3.625% 10/26/2026                                       | 5,438    |          |          |          |          |          | 5,438    |          |          |          |          |          |
| 3133EN7J3 | FFCB 3.875% 02/02/2026                                       |          |          |          |          | 6,103    |          |          |          |          |          | 7,005    |          |
| 3133ENMH0 | FFCB 1.600% 01/27/2026                                       |          |          |          | 1,480    |          |          |          |          |          | 15,429   |          |          |
| 742651DW9 | PEFCO 3.250% 06/15/2025                                      |          |          | 6,887    |          |          |          |          |          |          |          |          |          |
| 9128282R0 | UST 2.250% 08/15/2027  |          |          |          |          | 4,500    |          |          |          |          |          | 4,500    |          |
| 9128283F5 | UST 2.250% 11/15/2027  |          | 3,375    |          |          |          |          |          | 3,375    |          |          |          |          |
| 9128285C0 | UST 3.000% 09/30/2025  |          |          |          |          |          | 11,426   |          |          |          |          |          |          |
| 9128286F2 | UST 2.500% 02/28/2026  |          |          |          |          | 4,063    |          |          |          |          |          | 17,050   |          |

Champaign County Combined Highway

**PROJECTED INCOME SCHEDULE**

As of March 31, 2025



| CUSIP        | SECURITY DESCRIPTION  | Apr 2025      | May 2025      | Jun 2025      | Jul 2025      | Aug 2025      | Sep 2025      | Oct 2025      | Nov 2025      | Dec 2025      | Jan 2026      | Feb 2026      | Mar 2026      |
|--------------|-----------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 9128286L9    | UST 2.250% 03/31/2026 |               |               |               |               |               | 3,656         |               |               |               |               |               | 18,903        |
| 9128286S4    | UST 2.375% 04/30/2026 | 2,969         |               |               |               |               |               | 2,969         |               |               |               |               |               |
| 9128286X3    | UST 2.125% 05/31/2026 |               | 2,656         |               |               |               |               |               | 2,656         |               |               |               |               |
| 9128287B0    | UST 1.875% 06/30/2026 |               |               | 2,344         |               |               |               |               |               | 2,344         |               |               |               |
| 912828U24    | UST 2.000% 11/15/2026 |               | 3,500         |               |               |               |               |               | 3,500         |               |               |               |               |
| 912828X88    | UST 2.375% 05/15/2027 |               | 2,969         |               |               |               |               |               | 2,969         |               |               |               |               |
| 912828Y95    | UST 1.875% 07/31/2026 |               |               |               | 3,141         |               |               |               |               |               | 3,141         |               |               |
| 912828YQ7    | UST 1.625% 10/31/2026 | 2,031         |               |               |               |               |               | 2,031         |               |               |               |               |               |
| 91282CEN7    | UST 2.750% 04/30/2027 | 3,438         |               |               |               |               |               | 3,438         |               |               |               |               |               |
| 91282CET4    | UST 2.625% 05/31/2027 |               | 3,938         |               |               |               |               |               | 3,938         |               |               |               |               |
| 91282CEW7    | UST 3.250% 06/30/2027 |               |               | 4,713         |               |               |               |               |               | 4,713         |               |               |               |
| 91282CFB2    | UST 2.750% 07/31/2027 |               |               |               | 4,125         |               |               |               |               |               | 4,125         |               |               |
| 91282CFE6    | UST 3.125% 08/15/2025 |               |               |               |               | 11,553        |               |               |               |               |               |               |               |
| 91282CFH9    | UST 3.125% 08/31/2027 |               |               |               |               | 6,719         |               |               |               |               |               | 6,719         |               |
| 91282CFK2    | UST 3.500% 09/15/2025 |               |               |               |               |               | 9,483         |               |               |               |               |               |               |
| <b>TOTAL</b> |                       | <b>72,355</b> | <b>16,438</b> | <b>23,505</b> | <b>15,046</b> | <b>50,348</b> | <b>38,545</b> | <b>53,373</b> | <b>16,438</b> | <b>42,613</b> | <b>28,995</b> | <b>41,073</b> | <b>23,208</b> |

Champaign County Combined Highway  
**POSITION STATEMENT**  
 As of March 31, 2025



| CUSIP                            | Security Description          | Trade Date/<br>Settlement<br>Date | Par Value             | Principal Cost/<br>Purchased<br>Interest | Total Cost            | Yield at<br>Cost | Maturity/<br>Duration | Market Price/<br>Market Value | Unrealized Gain/<br>(Loss) | % of<br>Assets | Moody's/<br>S&P<br>Rating |
|----------------------------------|-------------------------------|-----------------------------------|-----------------------|--|-----------------------|------------------|-----------------------|-------------------------------|----------------------------|----------------|---------------------------|
| <b>Cash and Cash Equivalents</b> |                               |                                   |                       |  |                       |                  |                       |                               |                            |                |                           |
| 31846V567                        | First American<br>Funds, Inc. | 3/31/2025<br>3/31/2025            | \$403,381.72          | \$403,381.72                             | \$403,381.72          | 4.23%            | 0.003<br>0.003        | \$1.00<br>\$403,381.72        | \$0.00                     | 2.85%          | AAAm                      |
| IMETCONV                         | IMET Convenience<br>Fund      | 3/31/2025<br>3/31/2025            | \$2,855,295.26        | \$2,855,295.26                           | \$2,855,295.26        | 4.26%            | 0.003<br>0.003        | \$1.00<br>\$2,855,295.26      | \$0.00                     | 20.18%         |                           |
| <b>SubTotal</b>                  |                               |                                   | <b>\$3,258,676.98</b> | <b>\$3,258,676.98</b>                    | <b>\$3,258,676.98</b> | <b>4.26%</b>     |                       | <b>\$3,258,676.98</b>         | <b>\$0.00</b>              | <b>23.03%</b>  |                           |
| <b>Agency Bond</b>               |                               |                                   |                       |  |                       |                  |                       |                               |                            |                |                           |
| 3133EMUP5                        | FFCB 0.710%<br>04/01/2025     | 1/23/2023<br>1/24/2023            | \$375,000.00          | \$346,312.50                             | \$346,312.50          | 4.42%            | 0.003<br>0.003        | \$100.00<br>\$375,000.00      | \$28,687.50                | 2.65%          | Aaa<br>AA+                |
| 3130ARMW8                        | FHLB 2.850%<br>04/28/2025     | 1/30/2023<br>1/31/2023            | \$415,000.00          | \$400,802.85                             | \$400,802.85          | 4.47%            | 0.077<br>0.075        | \$99.86<br>\$414,435.60       | \$13,632.75                | 2.93%          | Aaa<br>AA+                |
| 742651DW9                        | PEFCO 3.250%<br>06/15/2025    | 1/20/2023<br>1/23/2023            | \$170,000.00          | \$165,875.80                             | \$165,875.80          | 4.33%            | 0.208<br>0.206        | \$99.82<br>\$169,694.00       | \$3,818.20                 | 1.20%          | Aaa<br>AA+                |
| 3130APGQ2                        | FHLB 0.875%<br>10/21/2025     | 1/30/2023<br>1/31/2023            | \$355,000.00          | \$323,852.30                             | \$323,852.30          | 4.33%            | 0.559<br>0.553        | \$98.09<br>\$348,215.95       | \$24,363.65                | 2.46%          | Aaa<br>AA+                |
| 3130ATUC9                        | FHLB 4.500%<br>12/12/2025     | 1/24/2023<br>1/25/2023            | \$225,000.00          | \$228,249.00                             | \$228,249.00          | 3.96%            | 0.701<br>0.686        | \$100.22<br>\$225,486.00      | (\$2,763.00)               | 1.59%          | Aaa<br>AA+                |
| 3130ALVL5                        | FHLB 0.910%<br>12/30/2025     | 1/23/2023<br>1/24/2023            | \$315,000.00          | \$286,473.60                             | \$286,473.60          | 4.22%            | 0.751<br>0.749        | \$97.48<br>\$307,052.55       | \$20,578.95                | 2.17%          | Aaa<br>AA+                |
| 3133ENMH0                        | FFCB 1.600%<br>01/27/2026     | 1/23/2023<br>1/24/2023            | \$185,000.00          | \$171,051.00                             | \$171,051.00          | 4.30%            | 0.827<br>0.818        | \$97.78<br>\$180,896.70       | \$9,845.70                 | 1.28%          | Aaa<br>AA+                |
| 3133EN7J3                        | FFCB 3.875%<br>02/02/2026     | 1/24/2023<br>2/2/2023             | \$315,000.00          | \$314,098.47                             | \$314,098.47          | 3.98%            | 0.844<br>0.827        | \$99.70<br>\$314,057.84       | (\$40.63)                  | 2.22%          | Aaa<br>AA+                |
| 3130ANQB9                        | FHLB 1.500%<br>08/26/2026     | 1/30/2023<br>1/31/2023            | \$175,000.00          | \$158,142.25                             | \$158,142.25          | 4.26%            | 1.405<br>1.390        | \$96.75<br>\$169,314.25       | \$11,172.00                | 1.20%          | Aaa<br>AA+                |
| 3130ANX39                        | FHLBANKS 0.50%<br>09/30/2026  | 1/30/2023<br>1/31/2023            | \$175,000.00          | \$157,006.50                             | \$157,006.50          | 4.24%            | 1.501<br>1.490        | \$96.06<br>\$168,096.25       | \$11,089.75                | 1.19%          | Aaa<br>AA+                |
| 3130ANYR5                        | FHLB 0.950%<br>09/30/2026     | 1/30/2023<br>1/31/2023            | \$50,000.00           | \$44,336.50                              | \$44,336.50           | 4.14%            | 1.501<br>1.493        | \$95.31<br>\$47,655.50        | \$3,319.00                 | 0.34%          | Aaa<br>AA+                |
| 3133EN7A2                        | FFCB 3.625%<br>10/26/2026     | 1/20/2023<br>1/26/2023            | \$300,000.00          | \$298,398.00                             | \$298,398.00          | 3.78%            | 1.573<br>1.516        | \$99.38<br>\$298,152.00       | (\$246.00)                 | 2.11%          | Aaa<br>AA+                |
| 3130ATVE4                        | FHLB 4.500%<br>12/11/2026     | 1/30/2023<br>1/31/2023            | \$200,000.00          | \$204,232.00                             | \$204,232.00          | 3.90%            | 1.699<br>1.630        | \$100.78<br>\$201,562.00      | (\$2,670.00)               | 1.42%          | Aaa<br>AA+                |

Champaign County Combined Highway  
**POSITION STATEMENT**  
 As of March 31, 2025



| CUSIP           | Security Description      | Trade Date/<br>Settlement<br>Date | Par Value             | Principal Cost/<br>Purchased<br>Interest | Total Cost            | Yield at<br>Cost | Maturity/<br>Duration | Market Price/<br>Market Value | Unrealized Gain/<br>(Loss) | % of<br>Assets | Moody's/<br>S&P<br>Rating |
|-----------------|---------------------------|-----------------------------------|-----------------------|--|-----------------------|------------------|-----------------------|-------------------------------|----------------------------|----------------|---------------------------|
| 3130AQRH8       | FHLB 2.000%<br>02/25/2027 | 1/25/2023<br>1/26/2023            | \$405,000.00          | \$374,552.10                             | \$374,552.10          | 4.02%            | 1.907<br>1.870        | \$95.92<br>\$388,484.10       | \$13,932.00                | 2.75%          | Aaa<br>AA+                |
| 3130AQZL0       | FHLB 2.200%<br>03/04/2027 | 1/30/2023<br>1/31/2023            | \$330,000.00          | \$306,367.05                             | \$306,367.05          | 4.12%            | 1.926<br>1.892        | \$96.37<br>\$318,021.00       | \$11,653.95                | 2.25%          | Aaa<br>AA+                |
| 3133EN6V7       | FFCB 3.625%<br>04/26/2027 | 1/20/2023<br>1/26/2023            | \$375,000.00          | \$373,800.00                             | \$373,800.00          | 3.71%            | 2.071<br>1.982        | \$99.27<br>\$372,255.00       | (\$1,545.00)               | 2.63%          | Aaa<br>AA+                |
| 3133EN5N6       | FFCB 4.000%<br>01/06/2028 | 1/26/2023<br>1/30/2023            | \$315,000.00          | \$320,060.79                             | \$320,060.79          | 3.64%            | 2.770<br>2.621        | \$100.01<br>\$315,015.75      | (\$5,045.04)               | 2.23%          | Aaa<br>AA+                |
| <b>SubTotal</b> |                           |                                   | <b>\$4,680,000.00</b> | <b>\$4,473,610.71</b>                    | <b>\$4,473,610.71</b> | <b>4.09%</b>     |                       | <b>\$4,613,394.49</b>         | <b>\$139,783.78</b>        | <b>32.60%</b>  |                           |

**Corporate Bond**

|                 |   |                       |                     |                     |                     |              |                |                         |                   |              |         |
|-----------------|---|-----------------------|---------------------|---------------------|---------------------|--------------|----------------|-------------------------|-------------------|--------------|---------|
| 14913R2Z9       | Caterpillar Financial<br>Services<br>Corporation 3.650%<br>08/12/2025 | 1/30/2023<br>2/1/2023 | \$315,000.00        | \$308,700.00        | \$308,700.00        | 4.49%        | 0.367<br>0.364 | \$99.62<br>\$313,796.70 | \$5,096.70        | 2.22%        | A2<br>A |
| 24422EWJ4       | John Deere Capital<br>Corporation 4.050%<br>09/08/2025                | 1/30/2023<br>2/1/2023 | \$275,000.00        | \$272,327.00        | \$272,327.00        | 4.45%        | 0.441<br>0.436 | \$99.80<br>\$274,450.00 | \$2,123.00        | 1.94%        | A1<br>A |
| <b>SubTotal</b> |   |                       | <b>\$590,000.00</b> | <b>\$581,027.00</b> | <b>\$581,027.00</b> | <b>4.47%</b> |                | <b>\$588,246.70</b>     | <b>\$7,219.70</b> | <b>4.16%</b> |         |

**U.S. Treasury Bond**

|                 |                          |                        |                       |                       |                       |              |                |                         |                    |               |            |
|-----------------|--------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------|----------------|-------------------------|--------------------|---------------|------------|
| 9128286F2       | UST 2.500%<br>02/28/2026 | 1/23/2023<br>1/24/2023 | \$325,000.00          | \$312,012.70          | \$312,012.70          | 3.88%        | 0.915<br>0.910 | \$98.55<br>\$320,302.78 | \$8,290.08         | 2.26%         | Aaa<br>AA+ |
| 9128286L9       | UST 2.250%<br>03/31/2026 | 1/23/2023<br>1/24/2023 | \$325,000.00          | \$309,752.93          | \$309,752.93          | 3.78%        | 1.000<br>0.994 | \$98.22<br>\$319,223.78 | \$9,470.85         | 2.26%         | Aaa<br>AA+ |
| 9128286S4       | UST 2.375%<br>04/30/2026 | 1/23/2023<br>1/24/2023 | \$250,000.00          | \$239,013.67          | \$239,013.67          | 3.82%        | 1.082<br>1.065 | \$98.22<br>\$245,547.00 | \$6,533.33         | 1.74%         | Aaa<br>AA+ |
| 9128286X3       | UST 2.125%<br>05/31/2026 | 1/20/2023<br>1/23/2023 | \$250,000.00          | \$237,294.92          | \$237,294.92          | 3.75%        | 1.167<br>1.152 | \$97.82<br>\$244,541.00 | \$7,246.08         | 1.73%         | Aaa<br>AA+ |
| 9128287B0       | UST 1.875%<br>06/30/2026 | 1/23/2023<br>1/24/2023 | \$250,000.00          | \$234,853.52          | \$234,853.52          | 3.77%        | 1.249<br>1.237 | \$97.40<br>\$243,505.75 | \$8,652.23         | 1.72%         | Aaa<br>AA+ |
| 912828Y95       | UST 1.875%<br>07/31/2026 | 1/30/2023<br>1/31/2023 | \$335,000.00          | \$313,643.75          | \$313,643.75          | 3.80%        | 1.334<br>1.323 | \$97.26<br>\$325,813.63 | \$12,169.88        | 2.30%         | Aaa<br>AA+ |
| 9128283F5       | UST 2.250%<br>11/15/2027 | 1/20/2023<br>1/23/2023 | \$300,000.00          | \$282,398.44          | \$282,398.44          | 3.59%        | 2.627<br>2.540 | \$95.88<br>\$287,625.00 | \$5,226.56         | 2.03%         | Aaa<br>AA+ |
| <b>SubTotal</b> |                          |                        | <b>\$2,035,000.00</b> | <b>\$1,928,969.93</b> | <b>\$1,928,969.93</b> | <b>3.78%</b> |                | <b>\$1,986,558.94</b>   | <b>\$57,589.01</b> | <b>14.04%</b> |            |

Champaign County Combined Highway

**POSITION STATEMENT**

As of March 31, 2025



| CUSIP                     | Security Description     | Trade Date/<br>Settlement Date | Par Value              | Principal Cost/<br>Purchased Interest | Total Cost             | Yield at Cost | Maturity/<br>Duration | Market Price/<br>Market Value | Unrealized Gain/<br>(Loss) | % of Assets    | Moody's/<br>S&P Rating |
|---------------------------|--------------------------|--------------------------------|------------------------|---------------------------------------|------------------------|---------------|-----------------------|-------------------------------|----------------------------|----------------|------------------------|
| <b>U.S. Treasury Note</b> |                          |                                |                        |                                       |                        |               |                       |                               |                            |                |                        |
| 91282CFE6                 | UST 3.125%<br>08/15/2025 | 1/20/2023<br>1/23/2023         | \$325,000.00           | \$318,525.39                          | \$318,525.39           | 3.95%         | 0.375<br>0.378        | \$99.56<br>\$323,566.43       | \$5,041.04                 | 2.29%          | Aaa<br>AA+             |
| 91282CFK2                 | UST 3.500%<br>09/15/2025 | 1/20/2023<br>1/23/2023         | \$340,000.00           | \$336,467.19                          | \$336,467.19           | 3.85%         | 0.460<br>0.457        | \$99.68<br>\$338,897.38       | \$2,430.19                 | 2.39%          | Aaa<br>AA+             |
| 9128285C0                 | UST 3.000%<br>09/30/2025 | 1/20/2023<br>1/23/2023         | \$300,000.00           | \$293,074.22                          | \$293,074.22           | 3.91%         | 0.501<br>0.500        | \$99.39<br>\$298,183.51       | \$5,109.29                 | 2.11%          | Aaa<br>AA+             |
| 912828YQ7                 | UST 1.625%<br>10/31/2026 | 1/23/2023<br>1/24/2023         | \$250,000.00           | \$231,435.55                          | \$231,435.55           | 3.76%         | 1.586<br>1.558        | \$96.44<br>\$241,093.75       | \$9,658.20                 | 1.70%          | Aaa<br>AA+             |
| 912828U24                 | UST 2.000%<br>11/15/2026 | 1/20/2023<br>1/23/2023         | \$350,000.00           | \$329,150.38                          | \$329,150.38           | 3.69%         | 1.627<br>1.594        | \$96.93<br>\$339,253.95       | \$10,103.57                | 2.40%          | Aaa<br>AA+             |
| 91282CEN7                 | UST 2.750%<br>04/30/2027 | 1/20/2023<br>1/23/2023         | \$250,000.00           | \$241,279.30                          | \$241,279.30           | 3.64%         | 2.082<br>2.015        | \$97.68<br>\$244,199.25       | \$2,919.95                 | 1.73%          | Aaa<br>AA+             |
| 912828X88                 | UST 2.375%<br>05/15/2027 | 1/20/2023<br>1/23/2023         | \$250,000.00           | \$237,519.53                          | \$237,519.53           | 3.64%         | 2.123<br>2.065        | \$96.84<br>\$242,109.50       | \$4,589.97                 | 1.71%          | Aaa<br>AA+             |
| 91282CET4                 | UST 2.625%<br>05/31/2027 | 1/20/2023<br>1/23/2023         | \$300,000.00           | \$288,000.00                          | \$288,000.00           | 3.63%         | 2.167<br>2.102        | \$97.31<br>\$291,932.70       | \$3,932.70                 | 2.06%          | Aaa<br>AA+             |
| 91282CEW7                 | UST 3.250%<br>06/30/2027 | 1/20/2023<br>1/23/2023         | \$290,000.00           | \$285,570.70                          | \$285,570.70           | 3.63%         | 2.249<br>2.172        | \$98.60<br>\$285,944.64       | \$373.94                   | 2.02%          | Aaa<br>AA+             |
| 91282CFB2                 | UST 2.750%<br>07/31/2027 | 1/20/2023<br>1/23/2023         | \$300,000.00           | \$289,347.66                          | \$289,347.66           | 3.61%         | 2.334<br>2.269        | \$97.41<br>\$292,218.60       | \$2,870.94                 | 2.06%          | Aaa<br>AA+             |
| 9128282R0                 | UST 2.250%<br>08/15/2027 | 1/20/2023<br>1/23/2023         | \$400,000.00           | \$377,515.63                          | \$377,515.63           | 3.60%         | 2.375<br>2.322        | \$96.26<br>\$385,031.20       | \$7,515.57                 | 2.72%          | Aaa<br>AA+             |
| 91282CFH9                 | UST 3.125%<br>08/31/2027 | 1/20/2023<br>1/23/2023         | \$430,000.00           | \$421,567.96                          | \$421,567.96           | 3.51%         | 2.419<br>2.339        | \$98.16<br>\$422,105.64       | \$537.68                   | 2.98%          | Aaa<br>AA+             |
| <b>SubTotal</b>           |                          |                                | <b>\$3,785,000.00</b>  | <b>\$3,649,453.51</b>                 | <b>\$3,649,453.51</b>  | <b>3.70%</b>  |                       | <b>\$3,704,536.55</b>         | <b>\$55,083.04</b>         | <b>26.18%</b>  |                        |
| <b>Grand Total</b>        |                          |                                | <b>\$14,348,676.98</b> | <b>\$13,891,738.13</b>                | <b>\$13,891,738.13</b> | <b>4.00%</b>  |                       | <b>\$14,151,413.66</b>        | <b>\$259,675.53</b>        | <b>100.00%</b> |                        |

**TRANSACTION STATEMENT**

As of March 31, 2025



| Transaction Type          | Payment Date | Settlement Date | CUSIP     | Security Description                             | Interest Received |
|---------------------------|--------------|-----------------|-----------|--|-------------------|
| <b>Interest/Dividends</b> |              |                 |           |  |                   |
| Interest/Dividends        | 3/3/2025     | 3/3/2025        | 31846V567 | First American Funds, Inc.                       | 1,444.97          |
| Interest/Dividends        | 3/4/2025     | 3/4/2025        | 3130AQZL0 | FHLB 2.200% 03/04/2027                           | 3,630.00          |
| Interest/Dividends        | 3/10/2025    | 3/10/2025       | 24422EWJ4 | John Deere Capital Corporation 4.050% 09/08/2025 | 5,568.75          |
| Interest/Dividends        | 3/17/2025    | 3/17/2025       | 91282CFK2 | UST 3.500% 09/15/2025                            | 5,950.00          |
| Interest/Dividends        | 3/31/2025    | 3/31/2025       | 9128286L9 | UST 2.250% 03/31/2026                            | 3,656.25          |
| Interest/Dividends        | 3/31/2025    | 3/31/2025       | 9128285C0 | UST 3.000% 09/30/2025                            | 4,500.00          |
| Interest/Dividends        | 3/31/2025    | 3/31/2025       | 3130ANYR5 | FHLB 0.950% 09/30/2026                           | 237.50            |
| Interest/Dividends        | 3/31/2025    | 3/31/2025       | 3130ALVL5 | FHLB 0.910% 12/30/2025                           | 1,433.25          |
| Interest/Dividends        | 3/31/2025    | 3/31/2025       | 3130ANX39 | FHLBANKS 0.50% 09/30/2026                        | 1,093.75          |
| <b>Total</b>              |              |                 |           |  | <b>27,514.47</b>  |

| Transaction Type     | Trade Date | Settlement Date | Transaction Description | Amount         |
|----------------------|------------|-----------------|-------------------------|----------------|
| <b>Custodian Fee</b> |            |                 |                         |                |
| Custodian Fee        | 3/25/2025  | 3/25/2025       | Cash Out                | (70.53)        |
| <b>Total</b>         |            |                 |                         | <b>(70.53)</b> |

|                       |           |           |          |                 |
|-----------------------|-----------|-----------|----------|-----------------|
| <b>Management Fee</b> |           |           |          |                 |
| Management Fee        | 3/19/2025 | 3/19/2025 | Cash Out | (774.40)        |
| <b>Total</b>          |           |           |          | <b>(774.40)</b> |

**STATEMENT DISCLOSURE**

As of March 31, 2025



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**IMET**  
ILLINOIS METROPOLITAN  
INVESTMENT FUND

IMET Servicing  
P.O. Box 7177  
Dublin, OH 43017

**Account Statement**

March 01, 2025 - March 31, 2025

ACCOUNT NUMBER



REGISTRATION

CHAMPAIGN COUNTY TREASURER  
ARPA  
ATTN: SR. ADMINISTRATOR  
1776 E. WASHINGTON ST  
URBANA, IL 61802

0000234-0000481 PDFE 001 ----- 763846



CHAMPAIGN COUNTY TREASURER  
ATTN: SR. ADMINISTRATOR  
1776 E. WASHINGTON ST  
URBANA, IL 61802



Client Services: 888-288-IMET (4638)



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- \* Pay close attention to the sender's name in emails, ensuring it is legitimate
- \* Be wary of emails or invoices stating a sense of urgency and a resulting consequence
- \* Any misspellings, grammar errors, or strange diction should be considered suspicious - promptly report to your IT department
- \* Keep passwords and authorization codes in a secure and safe offline location; don't share passwords with others
- \* Only access financial accounts using a trusted, secure device
- \* Make sure your PC is up to date with the latest versions of software and the most recent patches.

IMET will be closed on Friday, April 18, 2025 for Good Friday.

Did you know that you can schedule transactions up to 30 days in advance both online and via telephone? Scheduling in advance allows you the freedom to plan your time effectively. Visit the Questions & Answers [www.investimet.com](http://www.investimet.com) for more information and helpful tips regarding your IMET account or contact IMET at 1-888-288-IMET (4638).

**ACCOUNT SUMMARY**

| Funds                 | Total Shares   | Share Price | Share Value     |
|-----------------------|----------------|-------------|-----------------|
| IMET Convenience Fund | 16,292,639.580 | \$1.0000    | \$16,292,639.58 |

**DISTRIBUTION SUMMARY**

| Funds                 | YTD Earnings | Reinvestment Option |
|-----------------------|--------------|---------------------|
|                       | Income       | Income              |
| IMET Convenience Fund | \$178,646.89 | Reinvest            |

**TRANSACTIONS**

| Date                    | Transaction Type                | To/From Account Number | Shares                | Share Price     | Gross Amount           | Shares Held           |
|-------------------------|---------------------------------|------------------------|-----------------------|-----------------|------------------------|-----------------------|
| <b>Convenience Fund</b> |                                 |                        |                       |                 |                        |                       |
|                         | <b>Beginning Shares Balance</b> |                        | <b>16,237,711.930</b> | <b>\$1.0000</b> |                        | <b>16,237,711.930</b> |
| 03/31/2025              | Income Dividend Reinvestment    |                        | 54,927.650            | \$1.0000        | \$54,927.65            | 16,292,639.580        |
|                         | <b>Closing Balance</b>          |                        |                       | <b>\$1.0000</b> | <b>\$16,292,639.58</b> | <b>16,292,639.580</b> |

## IMPORTANT DISCLOSURES

### IMET Activity

This section shows all of the activity in the Core Fund and the Convenience Fund. The Share Price represents the closing Net Asset Value of the respective fund as the end date on this statement.

Information regarding the IMETs investment objectives, risks, charges and expenses can be found in the IMET Offering Circular, which can be obtained by calling the IMET home office at 630-576-9141.

### Additional Disclosures

Any performance data featured represents past performance, which is no guarantee of future results. Investment return and the share price of the Core Fund will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call IMET for the most recent performance figures.

The Convenience Fund portfolio is comprised of bank deposits and government securities. The bank deposits are FDIC insured, collateralized by the Federal Home Loan Bank Letter of Credit program, or collateralized by government securities at a margin of 110%. For additional information regarding the collateral agreement please contact IMET at 630-576-9141. The Convenience Fund will be managed so as to maintain a stable \$1.00 share price, although there is no guarantee that it will do so.

**FOR A CHANGE OF ADDRESS, PLEASE NOTIFY IMET IN WRITING.**

**PLEASE ADVISE IMET IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT BY CALLING 1-888-288-IMET (4638).**

### Anti-Money Laundering Disclosure

Notice: Pursuant to the US regulations issued under Section 311 of the USA Patriot Act, 31 CFR 103.192, we are prohibited from opening or maintaining a correspondent account for, or on behalf of, the country of Myanmar, the country of Nauru, the Commercial Bank of Syria, its subsidiary Syrian Lebanese Commercial Bank, VEF Banka and its subsidiaries, Infobank and its subsidiaries, Asia Wealth Bank, Myanmar Mayflower Bank, and Banco Delta SARL, including its subsidiaries Delta Asia Credit Limited and Delta Asia Insurance Limited. The regulations also require us to notify you that your account may not be used to provide the listed foreign banks with access to our financial institution. If we become aware that the listed foreign banks are indirectly using your account, we will be required to take appropriate steps to prevent such access, including terminating your account.