

Committee of the Whole

August 12, 2014
Handouts

1. Item VIII A2-3: General Corporate Fund FY2014 Budget Projection Report and Budget Change Report

General Corporate Fund FY2014 Revenue Projection Report

July	7/31/2014	FY2013 Total - (Adjusted for 13 Month Comparison)	FY2014 - YTD 07/31/2014	FY2014 Budget	Projected % to be Received	Projected \$\$ to be Received	\$ Difference to Original Budget
Property Taxes	\$4,652,930	\$8,481,519	\$4,994,962	\$8,998,568	100.00%	\$8,998,568	\$0
Back Taxes	\$0	\$4,554	\$0	\$8,000	100.00%	\$8,000	\$0
Mobile Home Tax	\$0	\$9,135	\$0	\$9,000	100.00%	\$9,000	\$0
Payment in Lieu of Tax	\$2,241	\$9,811	\$0	\$4,600	100.00%	\$4,600	\$0
Hotel Motel Tax	\$18,056	\$30,207	\$18,358	\$28,500	107.77%	\$30,713.12	\$2,213
Auto Rental Tax	\$15,530	\$32,356	\$14,390	\$32,000	93.69%	\$29,982	-\$2,018
Penalties on Taxes	\$81,057	\$593,465	\$70,988	\$693,200	89.04%	\$617,238	-\$75,962
Business Licenses & Permits	\$32,594	\$36,372	\$38,368	\$36,500	105.12%	\$38,368	\$1,868
Non-Business Licenses & Permits	\$837,534	\$1,404,433	\$816,052	\$1,728,378	95.75%	\$1,654,893	-\$73,485
Federal Grants	\$230,351	\$116,370	\$172,878	\$348,876	100.00%	\$348,876	\$0
State Grants	\$155,725	\$234,214	\$118,904	\$150,334	100.00%	\$150,334	\$0
Corporate Personal Property Replacement Tax	\$846,174	\$1,041,277	\$637,326	\$981,966	108.27%	\$1,063,144	\$81,178
1% Sales Tax	\$646,357	\$1,338,466	\$634,163	\$1,322,645	112.92%	\$1,493,553	\$170,908
1/4% Sales Tax	\$3,021,343	\$5,763,397	\$2,616,698	\$5,818,083	99.41%	\$5,783,987	-\$34,096
Use Tax	\$309,964	\$584,769	\$291,096	\$576,540	95.25%	\$549,173	-\$27,367
State Reimbursement	\$1,301,848	\$1,953,368	\$867,711	\$1,666,421	100.00%	\$1,666,421	\$0
State Salary Reimbursement	\$184,578	\$338,117	\$173,024	\$328,468	100.00%	\$328,468	\$0
State Revenue Salary Stipends	\$22,208	\$45,500	\$26,000	\$49,042	100.00%	\$49,042	\$0
Income Tax	\$2,055,917	\$3,544,086	\$1,592,134	\$3,394,981	100.32%	\$3,405,978	\$10,997
Charitable Games License/Tax	\$24,570	\$48,840	\$28,620	\$51,500	110.47%	\$56,890	\$5,390
Off-Track Betting	\$28,805	\$45,554	\$23,797	\$48,000	101.98%	\$48,952.00	\$952
Local Government Revenue	\$338,699	\$615,341	\$333,355	\$641,215	100.00%	\$641,215	\$0
Local Government Reimbursement	\$328,064	\$628,150	\$294,722	\$633,000	100.00%	\$633,000	\$0
General Government - Fees	\$2,350,700	\$4,211,053	\$2,260,791	\$5,271,449	82.12%	\$4,328,744	-\$942,705
Fines	\$559,808	\$999,170	\$610,218	\$1,098,500	105.34%	\$1,157,143.78	\$58,644
Forfeitures	\$3,414	\$17,837	\$5,853	\$17,000	179.90%	\$30,583	\$13,583
Interest Earnings	\$2,627	\$5,659	\$3,814	\$11,400	72.09%	\$8,218	-\$3,182
Rents & Royalties	\$324,051	\$1,149,340	\$881,707	\$1,046,722	110.23%	\$1,153,813	\$107,091
Gifts & Donations	\$9,929	\$13,604	\$27,014	\$30,500	88.57%	\$27,014	-\$3,486
Sale of Fixed Assets	\$18,945	\$21,822	\$535	\$20,000	100.00%	\$20,000	\$0
Miscellaneous Revenue	\$149,507	\$228,692	\$86,545	\$126,283	104.83%	\$132,382.75	\$6,100
Interfund Transfers	\$564,150	\$1,116,629	\$654,389	\$1,074,830	105.58%	\$1,134,830	\$60,000
Interfund Reimbursements	\$73,350	\$406,616	\$67,926	\$653,234	100.00%	\$653,234	\$0
TOTAL	\$19,191,027	\$35,079,541	\$18,362,339	\$36,899,735	98.26%	\$36,256,358	-\$643,377

General Corporate Fund FY2014 Expenditure Projection Report

July	FY2013 YTD 07/31/13	FY2013 Total - (Adjusted for 13 Month Comparison)	FY2014 - YTD 07/31/14	FY2014 Budget	Projected % to be Received	Projected \$\$ to be Spent	\$ Difference to Original Budget
PERSONNEL							
Regular Salaries & Wages	\$8,173,007	\$12,943,166	\$8,786,975	\$15,137,957	99.56%	\$15,070,994	-\$66,963
SLEP Salaries	\$383,298	\$7,795,384	\$4,221,637	\$7,689,766	96.27%	\$7,402,748	-\$287,018
SLEP Overtime	\$225,077	\$505,658	\$291,953	\$483,155	103.64%	\$500,743	\$17,588
Fringe Benefits	\$1,557,884	\$2,695,564	\$1,856,456	\$2,977,509	101.32%	\$3,016,741	\$39,232
COMMODITIES							
Postage	\$140,530	\$209,968	\$168,781	\$234,177	107.69%	\$252,178.45	\$18,001
Purchase Document Stamps	\$600,000	\$916,100	\$600,000	\$975,000	95.16%	\$927,810	-\$47,190
Gasoline & Oil	\$124,183	\$257,983	\$140,487	\$317,003	92.07%	\$291,854	-\$25,149
All Other Commodities	\$346,093	\$681,456	\$378,114	\$767,836	96.96%	\$744,506.40	-\$23,330
SERVICES							
Gas Service	\$233,654	\$377,498	\$316,776	\$400,000	112.37%	\$449,497.91	\$49,498
Electric Service	\$420,828	\$876,812	\$387,570	\$900,000	89.72%	\$807,516	-\$92,484
Medical Services	\$520,309	\$1,003,365	\$610,580	\$866,381	119.29%	\$1,033,466.08	\$167,085
All Other Services	\$2,302,139	\$4,380,609	\$2,530,515	\$4,923,114	97.81%	\$4,815,174	-\$107,940
CAPITAL							
Vehicles	\$79,140	\$191,880	\$156,360	\$230,000	100.00%	\$230,000	\$0
All Other Capital	\$20,282	\$236,530	\$9,502	\$27,885	100.00%	\$27,885	\$0
TRANSFERS							
To Capital Improvement Fund	\$0	\$123,278	\$0	\$778,662	100.00%	\$778,662	\$0
To All Other Funds	\$47,489	\$515,550	\$46,963	\$251,617	100.00%	\$251,617	\$0
DEBT REPAYMENT							
	\$527,331	\$549,721	\$532,463	\$959,945	100.00%	\$959,945	\$0
TOTAL	\$15,701,245	\$34,260,521	\$21,035,134	\$37,920,007	99.05%	\$37,561,337	-\$358,670

General Corporate Fund FY2014 Summary Projection Report

FUND BALANCE 11/30/13	\$6,040,570	
BEGINNING FUND BALANCE % OF BUDGET -	15.93%	
	<i>Budgeted</i>	<i>Projected</i>
ADD FY2014 REVENUE	\$36,899,735	\$36,256,358
LESS FY2014 EXPENDITURE	\$37,920,007	\$37,561,337
Revenue to Expenditure Difference	-\$1,020,272	-\$1,304,979
FUND BALANCE PROJECTION - End FY2014	\$5,020,298	\$4,735,591
% OF 2014 Expenditure Budget	13.24%	12.61%

GENERAL CORPORATE FUND - FY2014 BUDGET CHANGE REPORT

General Corporate Fund Original Budget As Of:	12/1/2013
Expenditure	\$37,838,231
Revenue	\$36,874,235
Revenue/Expenditure Difference	(\$963,996)

General Corporate Fund Budget As Of:		8/12/2014		
Expenditure	\$37,920,007	% Inc/Dec	0.22%	Revenue/Exp. (\$1,020,272)
Revenue	\$36,899,735	% Inc/Dec	0.07%	

EXPENDITURE CHANGES

Department	Description	Expenditure Change	Revenue Change	Difference
Physical Plant	Re-Encumber Funds for ILEAS Elevator Upgrade	\$1,983	\$0	(\$1,983)
VAC	Funds donated in 2013 to be spent in FY2014	\$1,500	\$0	(\$1,500)
IT	3-Month Over-Hire to Replace Key Position	\$12,429	\$0	(\$12,429)
County Board	2014 MLK Event Revenue & Expense re-encumbered from 2013 to 2014	\$2,450	\$2,450	\$0
IT	Courthouse UPS System	\$9,850	\$0	(\$9,850)
Planning & Zoning	Wilber Heights PER	\$20,600	\$3,000	(\$17,600)
County Board	Clinton Landfill Legal Challenge - Re-encumbered from 2013 to 2014	\$12,917	\$0	(\$12,917)
VAC	Receipt of Gift for Food Vouchers for Veterans	\$500	\$500	\$0
EMA	Volunteer Tracking System	\$19,547	\$19,550	\$3
TOTAL		\$81,776	\$25,500	(\$56,276)

Changes Attributable to Recurring Costs	\$0	\$0	\$0
Changes Attributable to 1-Time Expenses	\$81,776	\$25,500	(\$56,276)