

Committee of the Whole

**September 9, 2014
Handouts**

1. Item IX F1-2: General Corporate Fund FY2014 Budget Projection Report and Budget Change Report

General Corporate Fund FY2014 Revenue Projection Report

August	8/31/2014	FY2013 Total - (Adjusted for 13 Month Comparison)	FY2014 - YTD 08/31/2014	FY2014 Budget	Projected % to be Received	Projected \$\$ to be Received	\$ Difference to Original Budget
Property Taxes	\$5,188,045	\$8,481,519	\$6,378,023	\$8,998,568	100.00%	\$8,998,568	\$0
Back Taxes	\$0	\$4,554	\$0	\$8,000	100.00%	\$8,000	\$0
Mobile Home Tax	\$0	\$9,135	\$0	\$9,000	100.00%	\$9,000	\$0
Payment in Lieu of Tax	\$2,241	\$9,811	\$0	\$4,600	100.00%	\$4,600	\$0
Hotel Motel Tax	\$20,602	\$30,207	\$21,392	\$28,500	110.05%	\$31,364.77	\$2,865
Auto Rental Tax	\$18,274	\$32,356	\$17,520	\$32,000	96.94%	\$31,020	-\$980
Penalties on Taxes	\$119,347	\$593,465	\$112,210	\$693,200	80.49%	\$557,977	-\$135,223
Business Licenses & Permits	\$32,614	\$36,372	\$38,393	\$36,500	105.19%	\$38,393	\$1,893
Non-Business Licenses & Permits	\$963,518	\$1,404,433	\$949,551	\$1,728,378	80.08%	\$1,384,075	-\$344,303
Federal Grants	\$280,287	\$116,370	\$206,408	\$348,876	100.00%	\$348,876	\$0
State Grants	\$182,705	\$234,214	\$137,838	\$150,334	100.00%	\$150,334	\$0
Corporate Personal Property Replacement Tax	\$865,463	\$1,041,277	\$654,928	\$981,966	108.27%	\$1,063,144	\$81,178
1% Sales Tax	\$775,161	\$1,338,466	\$769,145	\$1,322,645	114.98%	\$1,520,830	\$198,185
1/4% Sales Tax	\$3,486,657	\$5,763,397	\$3,102,345	\$5,818,083	99.41%	\$5,783,987	-\$34,096
Use Tax	\$309,964	\$584,769	\$339,997	\$576,540	109.60%	\$631,882	\$55,342
State Reimbursement	\$1,304,419	\$1,953,368	\$867,711	\$1,666,421	100.00%	\$1,666,421	\$0
ILETSB Police Training Reimbursement	\$9,821	\$9,821	\$6,091	\$0	100.00%	\$6,091	\$6,091
State Salary Reimbursement	\$224,557	\$338,117	\$221,645	\$328,468	100.00%	\$328,468	\$0
State Revenue Salary Stipends	\$45,500	\$45,500	\$45,500	\$49,042	92.78%	\$45,500	-\$3,542
Income Tax	\$2,242,891	\$3,544,086	\$1,773,719	\$3,394,981	99.00%	\$3,361,101	-\$33,880
Charitable Games License/Tax	\$29,062	\$48,840	\$31,734	\$51,500	103.55%	\$53,330	\$1,830
Off-Track Betting	\$31,701	\$45,554	\$26,120	\$48,000	78.20%	\$37,533.65	-\$10,466
Local Government Revenue	\$402,163	\$615,341	\$333,355	\$641,215	100.00%	\$641,215	\$0
Local Government Reimbursement	\$365,660	\$628,150	\$392,605	\$633,000	100.00%	\$633,000	\$0
General Government - Fees	\$2,664,736	\$4,211,053	\$2,577,076	\$5,271,449	81.93%	\$4,318,677	-\$952,772
Fines	\$636,722	\$999,170	\$689,543	\$1,098,500	104.69%	\$1,150,057.27	\$51,557
Forfeitures	\$3,699	\$17,837	\$5,995	\$17,000	170.07%	\$28,912	\$11,912
Interest Earnings	\$2,721	\$5,659	\$4,229	\$11,400	77.18%	\$8,798	-\$2,602
Rents & Royalties	\$410,407	\$1,149,340	\$992,154	\$1,046,722	110.23%	\$1,153,813	\$107,091
Gifts & Donations	\$9,929	\$13,604	\$27,014	\$30,500	88.57%	\$27,014	-\$3,486
Sale of Fixed Assets	\$18,742	\$21,822	\$535	\$20,000	100.00%	\$20,000	\$0
Miscellaneous Revenue	\$165,934	\$228,692	\$93,037	\$126,283	101.54%	\$128,224.24	\$1,941
Interfund Transfers	\$661,719	\$1,116,629	\$654,389	\$1,074,830	105.58%	\$1,134,830	\$60,000
Interfund Reimbursements	\$90,012	\$406,616	\$69,345	\$653,234	100.00%	\$653,234	\$0
TOTAL	\$21,565,272	\$35,089,362	\$21,539,548	\$36,899,735	97.45%	\$35,958,269	-\$941,466

General Corporate Fund FY2014 Expenditure Projection Report

August	FY2013 YTD 08/31/13	FY2013 Total - (Adjusted for 13 Month Comparison)	FY2014 - YTD 08/31/14	FY2014 Budget	Projected % to be Received	Projected \$\$ to be Spent	\$ Difference to Original Budget
PERSONNEL							
Regular Salaries & Wages	\$9,184,709	\$12,943,166	\$9,875,724	\$15,162,957	99.63%	\$15,107,189	-\$55,768
SLEP Salaries	\$5,234,646	\$7,795,384	\$4,719,753	\$7,802,607	94.61%	\$7,381,947	-\$420,660
SLEP Overtime	\$255,723	\$505,658	\$322,040	\$458,155	107.53%	\$492,634	\$34,479
Fringe Benefits	\$1,986,848	\$2,695,564	\$2,086,109	\$2,977,509	101.20%	\$3,013,269	\$35,760
COMMODITIES							
Postage	\$203,013	\$209,968	\$169,868	\$234,245	88.44%	\$207,158.00	-\$27,087
Purchase Document Stamps	\$600,000	\$916,100	\$600,000	\$975,000	93.44%	\$911,024	-\$63,976
Gasoline & Oil	\$161,420	\$257,983	\$143,376	\$308,253	74.34%	\$229,145	-\$79,108
All Other Commodities	\$394,851	\$681,456	\$427,284	\$774,158	95.26%	\$737,429.51	-\$36,728
SERVICES							
Gas Service	\$249,438	\$377,498	\$333,144	\$400,000	112.54%	\$450,177.32	\$50,177
Electric Service	\$517,123	\$876,812	\$473,915	\$900,000	89.28%	\$803,550	-\$96,450
Medical Services	\$590,405	\$1,003,365	\$630,288	\$866,156	123.67%	\$1,071,145.81	\$204,990
All Other Services	\$2,659,952	\$4,380,609	\$2,724,225	\$4,812,858	93.22%	\$4,486,458	-\$326,400
CAPITAL							
Vehicles	\$79,140	\$191,880	\$156,360	\$230,000	100.00%	\$230,000	\$0
All Other Capital	\$40,940	\$236,530	\$9,502	\$27,885	100.00%	\$27,885	\$0
TRANSFERS							
To Capital Improvement Fund	\$0	\$123,278	\$0	\$778,662	100.00%	\$778,662	\$0
To All Other Funds	\$47,489	\$515,550	\$46,963	\$251,617	100.00%	\$251,617	\$0
DEBT REPAYMENT							
	\$531,706	\$549,721	\$536,838	\$959,945	100.00%	\$959,945	\$0
TOTAL	\$22,737,404	\$34,260,521	\$23,255,390	\$37,920,007	97.94%	\$37,139,237	-\$780,770

General Corporate Fund FY2014 Summary Projection Report

FUND BALANCE 11/30/13	\$6,040,570	
BEGINNING FUND BALANCE % OF BUDGET -	15.93%	
	<i>Budgeted</i>	<i>Projected</i>
ADD FY2014 REVENUE	\$36,899,735	\$35,958,269
LESS FY2014 EXPENDITURE	\$37,920,007	\$37,139,237
Revenue to Expenditure Difference	-\$1,020,272	-\$1,180,967
FUND BALANCE PROJECTION - End FY2014	\$5,020,298	\$4,859,603
% OF 2014 Expenditure Budget	13.24%	13.08%

GENERAL CORPORATE FUND - FY2014 BUDGET CHANGE REPORT

General Corporate Fund Original Budget As Of:	12/1/2013
Expenditure	\$37,838,231
Revenue	\$36,874,235
Revenue/Expenditure Difference	(\$963,996)

General Corporate Fund Budget As Of:		9/8/2014		
Expenditure	\$37,920,007	% Inc/Dec	0.22%	Revenue/Exp. (\$1,020,272)
Revenue	\$36,899,735	% Inc/Dec	0.07%	

EXPENDITURE CHANGES

Department	Description	Expenditure Change	Revenue Change	Difference
Physical Plant	Re-Encumber Funds for ILEAS Elevator Upgrade	\$1,983	\$0	(\$1,983)
VAC	Funds donated in 2013 to be spent in FY2014	\$1,500	\$0	(\$1,500)
IT	3-Month Over-Hire to Replace Key Position	\$12,429	\$0	(\$12,429)
County Board	2014 MLK Event Revenue & Expense re-encumbered from 2013 to 2014	\$2,450	\$2,450	\$0
IT	Courthouse UPS System	\$9,850	\$0	(\$9,850)
Planning & Zoning	Wilber Heights PER	\$20,600	\$3,000	(\$17,600)
County Board	Clinton Landfill Legal Challenge - Re-encumbered from 2013 to 2014	\$12,917	\$0	(\$12,917)
VAC	Receipt of Gift for Food Vouchers for Veterans	\$500	\$500	\$0
EMA	Volunteer Tracking System	\$19,547	\$19,550	\$3
TOTAL		\$81,776	\$25,500	(\$56,276)

Changes Attributable to Recurring Costs	\$0	\$0	\$0
Changes Attributable to 1-Time Expenses	\$81,776	\$25,500	(\$56,276)