## Lease Extension

THIS LEASE EXTENSION made and entered into this <u>16</u> day of January, 2024, by and between **Shapland Realty, LLC**, hereinafter called "Lessor", and **Champaign County Regional Planning Commission**, hereinafter called "Lessee".

WHEREAS, Lessor and Lessee entered into a Lease Agreement dated February 8, 2018, for the premises located at 2011 Round Barn Road, Champaign, Illinois; and

WHEREAS, the said lease expires March 31, 2024.

WHEREAS, the lease was extended for a one (1) year period beginning April 1, 2023 and terminating March 31, 2024.

WHEREAS, the parties now desire to again extend the term of said lease:

NOW, THEREFORE, in consideration of the mutual covenants contained herein, the parties agree as follows:

- 1. The lease term is hereby extended for a one (1) year period, commencing April 1, 2024 and terminating March 31, 2025.
- 2. All terms and conditions of the original lease shall apply to the extension period. Except for rent, which shall be increased as follows: \$29,900.75/Year, \$2,491.73/Month, \$14.60/SF.

IN WITNESS WHEREOF, the parties have set their hands and seals the day and year first above written.

Shapland Realty, LLC

**Champaign County Regional Planning** 

Laura Shapland, Manager

Tami Ogden, CCRPC Director of Operations

Name, Title