

Champaign County General Fund Operating Account

Investment Report

As of November 28, 2025



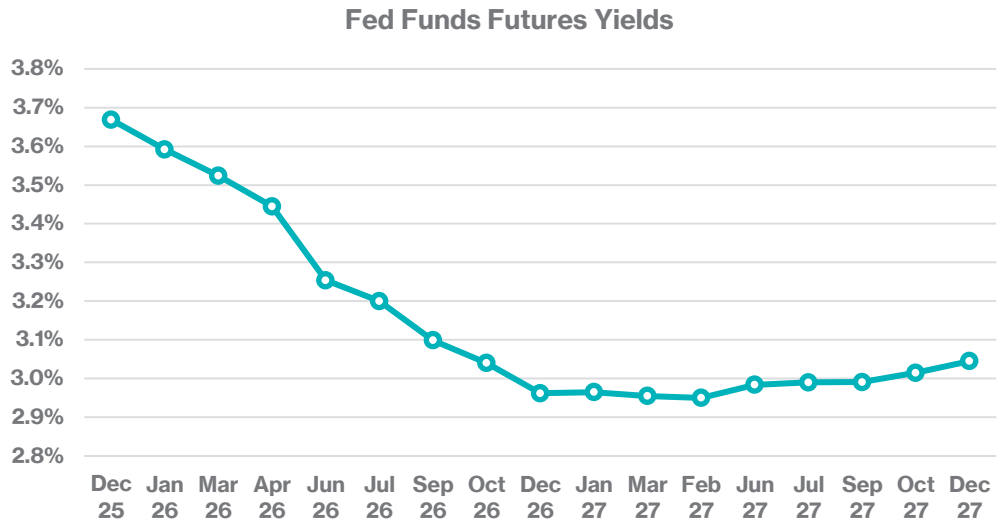
M E E D E R

PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- The futures market is pricing in a December 2025 .25% cut with about a 90% probability
- Q3 GDP is projected by the Atlanta Federal Reserve to have grown 3.9%
- Q4 GDP is expected to be lower due to the longest government shutdown on record
- The labor market has softened by many economic metrics in the second half of 2025
- U.S. Treasury rates were generally lower for the month of November

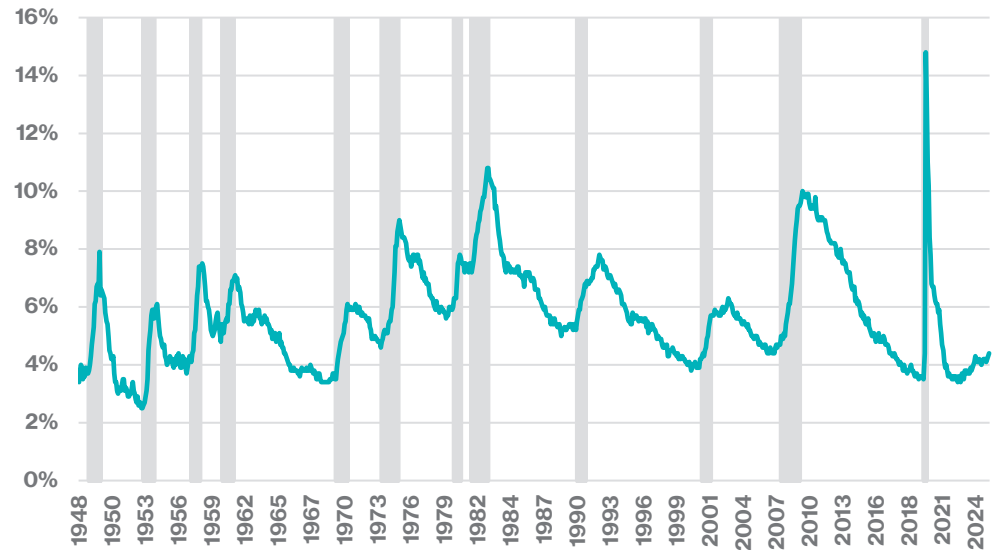
- The Fed Funds futures market is expecting the Fed Funds rate to end 2026 at about 2.95% and 2027 at approximately 3.05%. The Fed is expecting fewer cuts than the market is pricing in.
- The Fed is observing both of their mandates (employment and inflation) closely to determine the path of Fed Funds. They say the risk is more tilted to slower job growth.



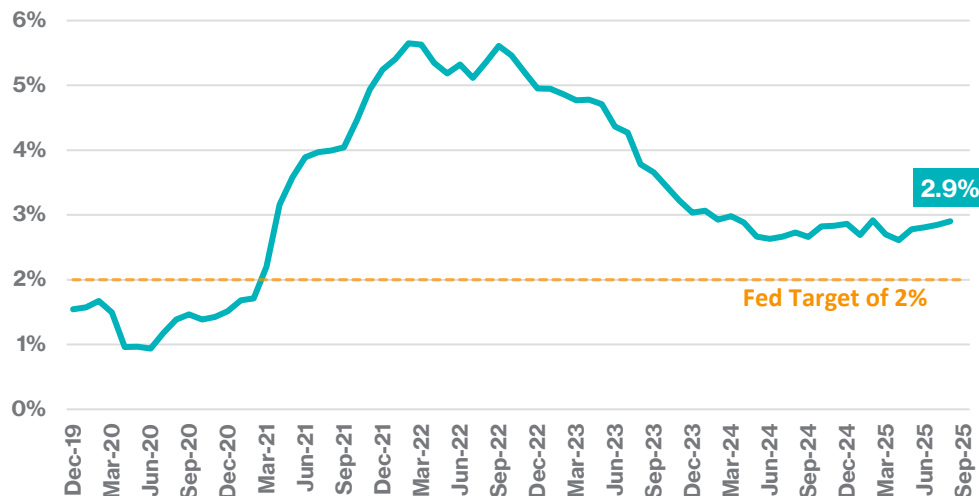
- The current unemployment rate of 4.4% has moved up from earlier this year but remains low by historical standards.
- Lower immigration during 2025 has clouded the conclusions from lower nonfarm payrolls.
- Economists estimate not as many jobs are needed as compared to the previous few years to keep the unemployment rate low.

SOURCE: BLOOMBERG

U.S. Unemployment Rate



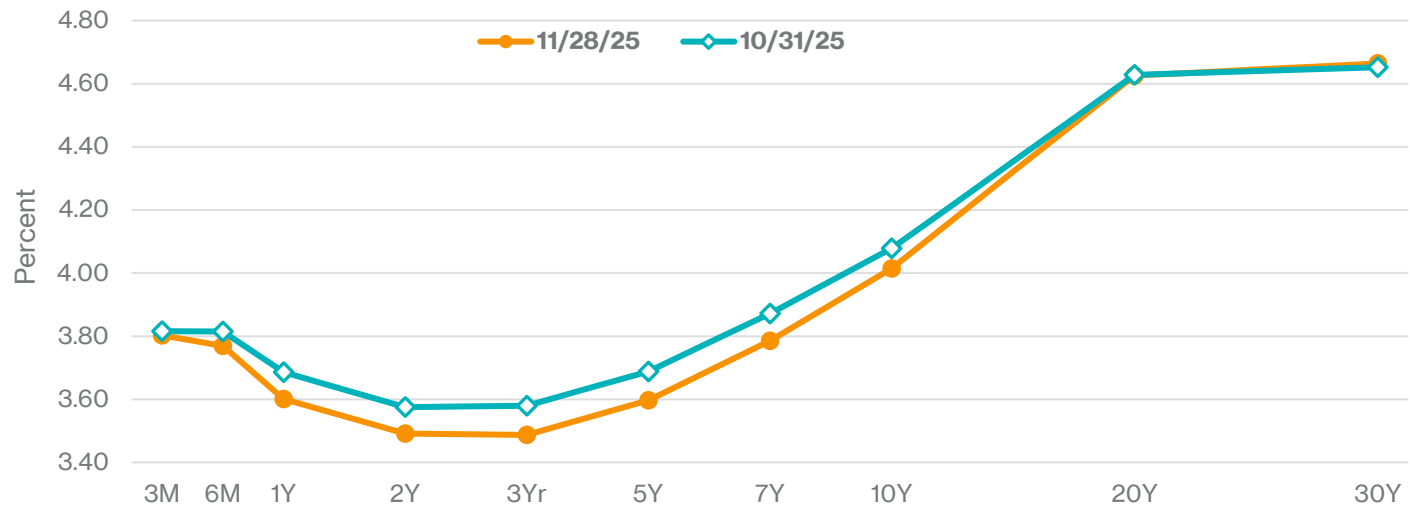
Core PCE YoY



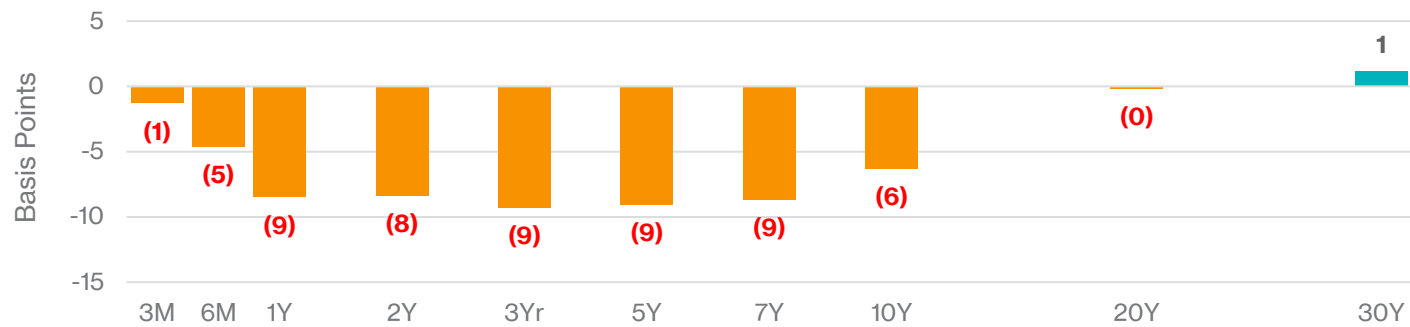
- Core Personal Consumption Expenditure YoY is the Fed's preferred inflation gauge.
- Core excludes food and energy components, which generally make the series less volatile.
- Core PCE YoY is currently at 2.9% and has been above the Fed's 2% target for 55 consecutive months.

SOURCE: BLOOMBERG

U.S. Treasury Yield Curve Change



Basis Point Change



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Portfolio Summary

3.88

Weighted Average Yield to Maturity

1.37

Weighted Average Maturity (Years)

1.30

Portfolio Effective Duration (Years)

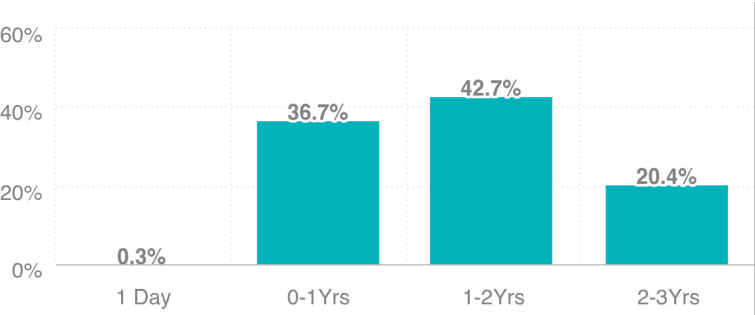
1.37

Weighted Average Life (Years)

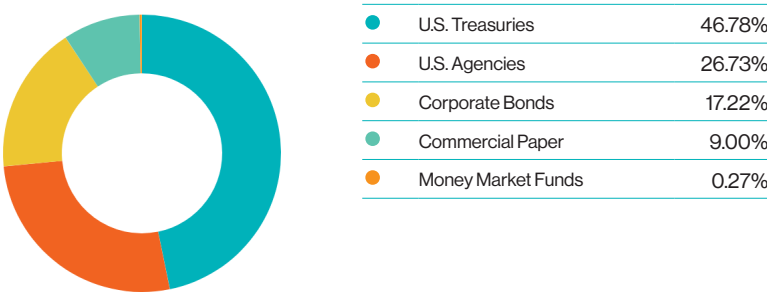
AA-

Average Credit Rating

Maturity Distribution



Sector Allocation

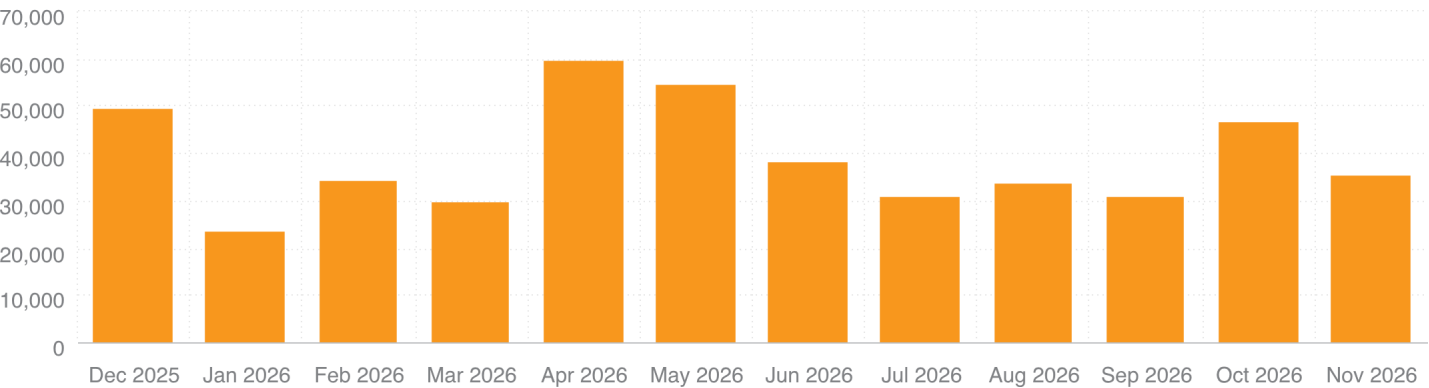


MEEDER
PUBLIC FUNDS

Custodial Reconciliation

	CURRENT MONTH
Beginning	10,653,032.91
Contributions/Withdrawals	0.00
Management Fees	(742.10)
Custodian Fees	(135.59)
Realized Gains Losses	15,605.46
Purchased Interest	(3,104.45)
Interest Received	14,864.52
ENDING	10,679,520.75

Projected Monthly Income Schedule





Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
CHAMPAIGN COUNTY												
MONEY MARKET FUNDS												
31846V567	FIRST AMER:GVT OBLG;Z	11/28/2025 11/28/2025	29,606.51	29,606.51 0.00	29,606.51	3.88		1	1.00 29,606.51	0.00 29,606.51	0.27	Aaa AAA
MONEY MARKET FUNDS TOTAL			29,606.51	29,606.51 0.00	29,606.51	3.88		1	1.00 29,606.51	0.00 29,606.51	0.27	AAA
COMMERCIAL PAPER												
62479MDL4	MUFG BANK NY 04/20/26	08/22/2025 08/25/2025	300,000.00	291,848.50 0.00	291,848.50	4.22	04/20/2026	143	98.38 295,136.50	3,288.00 291,848.50	2.70	P-1 A-1
22533UEF6	CREDIT AGR NY 05/15/26	08/20/2025 08/21/2025	350,000.00	339,538.79 0.00	339,538.79	4.15	05/15/2026	168	98.13 343,456.85	3,918.06 339,538.79	3.15	P-1 A-1
13607FEJ1	CDN IMPERIAL 05/18/26	08/21/2025 08/22/2025	350,000.00	339,434.28 0.00	339,434.28	4.17	05/18/2026	171	98.09 343,322.78	3,888.50 339,434.28	3.15	P-1 A-1
COMMERCIAL PAPER TOTAL			1,000,000.00	970,821.57 0.00	970,821.57	4.18		162	98.19 981,916.13	11,094.56 970,821.57	9.00	A-1
U.S. TREASURIES												
9128286F2	US TREASURY 2.500 02/28/26	01/23/2023 01/24/2023	200,000.00	192,007.81 0.00	192,007.81	3.88	02/28/2026	92	99.67 199,335.94	7,328.13 192,007.81	1.83	Aa1 AA+
9128286L9	US TREASURY 2.250 03/31/26	01/23/2023 01/24/2023	200,000.00	190,617.19 0.00	190,617.19	3.83	03/31/2026	123	99.49 198,976.56	8,359.37 190,617.19	1.82	Aa1 AA+
9128286S4	US TREASURY 2.375 04/30/26	01/23/2023 01/24/2023	200,000.00	191,210.94 0.00	191,210.94	3.82	04/30/2026	153	99.41 198,820.31	7,609.37 191,210.94	1.82	Aa1 AA+
9128286S4	US TREASURY 2.375 04/30/26	01/23/2023 01/23/2023	75,000.00	71,704.10 0.00	71,704.10	3.82	04/30/2026	153	99.41 74,557.62	2,853.52 71,704.10	0.68	Aa1 AA+
9128286X3	US TREASURY 2.125 05/31/26	01/20/2023 01/23/2023	200,000.00	189,835.94 0.00	189,835.94	3.75	05/31/2026	184	99.18 198,367.19	8,531.25 189,835.94	1.82	Aa1 AA+
9128286X3	US TREASURY 2.125 05/31/26	01/20/2023 01/20/2023	75,000.00	71,188.47 0.00	71,188.47	3.75	05/31/2026	184	99.18 74,387.70	3,199.23 71,188.47	0.68	Aa1 AA+
9128287B0	US TREASURY 1.875 06/30/26	01/23/2023 01/24/2023	200,000.00	187,882.81 0.00	187,882.81	3.77	06/30/2026	214	98.93 197,851.56	9,968.75 187,882.81	1.81	Aa1 AA+
912828Y95	US TREASURY 1.875 07/31/26	01/30/2023 01/31/2023	190,000.00	177,887.50 0.00	177,887.50	3.84	07/31/2026	245	98.80 187,721.48	9,833.98 177,887.50	1.72	Aa1 AA+
912828YQ7	US TREASURY 1.625 10/31/26	01/23/2023 01/24/2023	200,000.00	185,148.44 0.00	185,148.44	3.76	10/31/2026	337	98.18 196,351.56	11,203.12 185,148.44	1.80	Aa1 AA+
912828U24	US TREASURY 2.000 11/15/26	01/20/2023 01/23/2023	200,000.00	188,085.94 0.00	188,085.94	3.69	11/15/2026	352	98.44 196,882.81	8,796.87 188,085.94	1.80	Aa1 AA+
91282CEN7	US TREASURY 2.750 04/30/27	01/20/2023 01/23/2023	150,000.00	144,767.58 0.00	144,767.58	3.64	04/30/2027	518	98.88 148,318.36	3,550.78 144,767.58	1.36	Aa1 AA+
912828X88	US TREASURY 2.375 05/15/27	01/20/2023 01/23/2023	225,000.00	213,767.58 0.00	213,767.58	3.64	05/15/2027	533	98.34 221,255.86	7,488.28 213,767.58	2.03	Aa1 AA+
912828X88	US TREASURY 2.375 05/15/27	01/20/2023 01/20/2023	75,000.00	71,255.86 0.00	71,255.86	3.63	05/15/2027	533	98.34 73,751.95	2,496.09 71,255.86	0.68	Aa1 AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CET4	US TREASURY 2.625 05/31/27	01/20/2023 01/23/2023	225,000.00	216,000.00 0.00	216,000.00	3.63	05/31/2027	549	98.66 221,976.56	5,976.56 216,000.00	2.03	Aa1 AA+
91282CKV2	US TREASURY 4.625 06/15/27	08/22/2025 08/25/2025	250,000.00	253,935.55 2,243.00	256,178.55	3.71	06/15/2027	564	101.60 253,994.14	58.59 253,935.55	2.33	Aa1 AA+
91282CEW7	US TREASURY 3.250 06/30/27	01/20/2023 01/23/2023	180,000.00	177,250.78 0.00	177,250.78	3.63	06/30/2027	579	99.55 179,191.41	1,940.63 177,250.78	1.64	Aa1 AA+
91282CEW7	US TREASURY 3.250 06/30/27	01/20/2023 01/20/2023	75,000.00	73,854.50 0.00	73,854.50	3.62	06/30/2027	579	99.55 74,663.09	808.59 73,854.50	0.68	Aa1 AA+
91282CKZ3	US TREASURY 4.375 07/15/27	10/22/2024 10/23/2024	275,000.00	277,717.77 0.00	277,717.77	3.99	07/15/2027	594	101.30 278,587.89	870.12 277,717.77	2.55	Aa1 AA+
91282CFB2	US TREASURY 2.750 07/31/27	01/20/2023 01/23/2023	175,000.00	168,786.13 0.00	168,786.13	3.61	07/31/2027	610	98.73 172,771.49	3,985.36 168,786.13	1.58	Aa1 AA+
9128282R0	US TREASURY 2.250 08/15/27	01/20/2023 01/23/2023	275,000.00	259,541.99 0.00	259,541.99	3.60	08/15/2027	625	97.89 269,188.48	9,646.49 259,541.99	2.47	Aa1 AA+
91282CFH9	US TREASURY 3.125 08/31/27	01/20/2023 01/23/2023	250,000.00	245,097.66 0.00	245,097.66	3.59	08/31/2027	641	99.31 248,271.49	3,173.83 245,097.66	2.27	Aa1 AA+
91282CLQ2	US TREASURY 3.875 10/15/27	10/22/2024 10/23/2024	400,000.00	398,968.75 0.00	398,968.75	3.97	10/15/2027	686	100.64 402,562.50	3,593.75 398,968.75	3.69	Aa1 AA+
9128283F5	US TREASURY 2.250 11/15/27	01/20/2023 01/23/2023	250,000.00	235,332.03 0.00	235,332.03	3.59	11/15/2027	717	97.63 244,072.27	8,740.24 235,332.03	2.24	Aa1 AA+
9128283F5	US TREASURY 2.250 11/15/27	01/20/2023 01/20/2023	100,000.00	94,132.81 0.00	94,132.81	3.59	11/15/2027	717	97.63 97,628.91	3,496.10 94,132.81	0.89	Aa1 AA+
9128284N7	US TREASURY 2.875 05/15/28	10/01/2025 10/02/2025	300,000.00	294,855.47 0.00	294,855.47	3.57	05/15/2028	899	98.55 295,664.06	808.59 294,855.47	2.71	Aa1 AA+
91282CNU1	US TREASURY 3.625 08/15/28	08/22/2025 08/25/2025	200,000.00	199,914.06 197.01	200,111.07	3.64	08/15/2028	991	100.36 200,718.75	804.69 199,914.06	1.84	Aa1 AA+
U.S. TREASURIES TOTAL			5,145,000.00	4,970,747.66 2,440.01	4,973,187.67	3.72		507	99.25 5,105,869.92	135,122.26 4,970,747.66	46.78	AA+
U.S. AGENCIES												
3130ATUC9	FHLBANKS 4.500 12/12/25	01/24/2023 01/25/2023	170,000.00	172,454.80 0.00	172,454.80	3.96	12/12/2025	14	100.01 170,015.30	(2,439.50) 172,454.80	1.56	Aa1 AA+
3130ALVL5	FHLBANKS 0.910 12/30/25 '25	01/23/2023 01/24/2023	235,000.00	213,718.40 0.00	213,718.40	4.23	12/30/2025	32	99.75 234,407.80	20,689.40 213,718.40	2.15	Aa1 AA+
3133ENMH0	FED FARM CR BNKS 1.600 01/27/26 '25	01/23/2023 01/24/2023	107,000.00	98,932.20 0.00	98,932.20	4.30	01/27/2026	60	99.60 106,573.07	7,640.87 98,932.20	0.98	Aa1 AA+
3133EN7J3	FED FARM CR BNKS 3.875 02/02/26	01/24/2023 02/02/2023	235,000.00	234,327.43 0.00	234,327.43	3.98	02/02/2026	66	99.98 234,941.25	613.82 234,327.43	2.15	Aa1 AA+
3130ANQB9	FHLBANKS 2.000 08/26/26	01/30/2023 01/31/2023	130,000.00	117,477.10 0.00	117,477.10	4.26	08/26/2026	271	98.63 128,217.70	10,740.60 117,477.10	1.17	Aa1 AA+
3130ANX39	FHLBANKS 1.625 09/30/26	01/30/2023 01/31/2023	130,000.00	116,633.40 0.00	116,633.40	4.24	09/30/2026	306	98.18 127,639.20	11,005.80 116,633.40	1.17	Aa1 AA+
3130ANYX2	FHLBANKS 0.900 09/30/26 '25	01/30/2023 01/30/2023	50,000.00	44,253.00 0.00	44,253.00	4.32	09/30/2026	306	97.57 48,787.00	4,534.00 44,253.00	0.45	Aa1 AA+
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	01/20/2023 01/26/2023	250,000.00	248,665.00 0.00	248,665.00	3.78	10/26/2026	332	99.93 249,812.50	1,147.50 248,665.00	2.29	Aa1 AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
3130ATVE4	FHLBANKS 4.500 12/11/26	01/30/2023 01/31/2023	145,000.00	148,068.20 0.00	148,068.20	3.90	12/11/2026	378	100.83 146,196.25	(1,871.95) 148,068.20	1.34	Aa1 AA+
3130ATVE4	FHLBANKS 4.500 12/11/26	01/30/2023 01/30/2023	60,000.00	61,269.60 0.00	61,269.60	3.90	12/11/2026	378	100.83 60,495.00	(774.60) 61,269.60	0.55	Aa1 AA+
3130AQRH8	FHLBANKS 2.000 02/25/27 '25	01/25/2023 01/26/2023	305,000.00	282,070.10 0.00	282,070.10	4.02	02/25/2027	454	97.77 298,186.30	16,116.20 282,070.10	2.73	Aa1 AA+
3130AQZL0	FHLBANKS 2.200 03/04/27 '25	01/30/2023 01/31/2023	200,000.00	185,677.00 0.00	185,677.00	4.12	03/04/2027	461	97.94 195,878.00	10,201.00 185,677.00	1.79	Aa1 AA+
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	01/20/2023 01/26/2023	275,000.00	274,120.00 0.00	274,120.00	3.71	04/26/2027	514	99.98 274,945.00	825.00 274,120.00	2.52	Aa1 AA+
3130ATHW0	FHLBANKS 4.125 09/10/27	10/23/2024 10/24/2024	400,000.00	400,885.47 0.00	400,885.47	4.04	09/10/2027	651	100.92 403,676.00	2,790.53 400,885.47	3.70	Aa1 AA+
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	01/26/2023 01/30/2023	235,000.00	238,775.51 0.00	238,775.51	3.64	01/06/2028	769	100.82 236,915.25	(1,860.26) 238,775.51	2.17	Aa1 AA+
U.S. AGENCIES TOTAL			2,927,000.00	2,837,327.21 0.00	2,837,327.21	3.98		375	99.66 2,916,685.62	79,358.41 2,837,327.21	26.73	AA+
CORPORATE BONDS												
89236TJV8	TOYOTA MOTOR CRD 1.900 01/13/27 MTN	08/21/2025 08/22/2025	400,000.00	388,392.00 823.33	389,215.33	4.06	01/13/2027	411	97.88 391,508.00	3,116.00 388,392.00	3.59	A1 A+
91159HHS2	US BANCORP 3.900 04/26/28 '28 MTN	08/21/2025 08/22/2025	400,000.00	398,404.00 0.00	398,404.00	4.06	04/26/2028	880	100.13 400,520.00	2,116.00 398,404.00	3.67	A3 A
24422EYD5	JOHN DEERE CAP 4.250 06/05/28 MTN	08/21/2025 08/22/2025	200,000.00	201,122.00 1,818.06	202,940.06	4.03	06/05/2028	920	101.07 202,130.00	1,008.00 201,122.00	1.85	A1 A
14913UBB5	CTRPLLR FIN SERV 4.100 08/15/28 MTN	09/29/2025 09/30/2025	300,000.00	301,524.00 1,537.50	303,061.50	3.91	08/15/2028	991	100.68 302,034.00	510.00 301,524.00	2.77	A2 A
532457DB1	LILLY 4.000 10/15/28 '28	11/17/2025 11/18/2025	280,000.00	280,996.80 2,737.78	283,734.58	3.86	10/15/2028	1,052	100.65 281,820.00	823.20 280,996.80	2.58	Aa3 A+
69371RU20	PACCAR 4.000 11/07/28 MTN	11/17/2025 11/18/2025	300,000.00	300,579.00 366.67	300,945.67	3.93	11/07/2028	1,075	100.48 301,446.00	867.00 300,579.00	2.76	A1 A+
CORPORATE BONDS TOTAL			1,880,000.00	1,871,017.80 7,283.34	1,878,301.14	3.98		862	99.98 1,879,458.00	8,440.20 1,871,017.80	17.22	A
CHAMPAIGN COUNTY TOTAL			10,981,606.51	10,679,520.75 9,723.35	10,689,244.10	3.88		500	10,913,536.18	234,015.43 10,679,520.75	100.00	AA-
GRAND TOTAL												
			10,981,606.51	10,679,520.75 9,723.35	10,689,244.10	3.88		500	10,913,536.18	234,015.43 10,679,520.75	100.00	AA-

Transaction Statement

CHAMPAIGN COUNTY									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	11/17/2025	11/18/2025	532457DB1	LILLY 4.000 10/15/28 '28	280,000.00	280,996.80	2,737.78	(283,734.58)	3.86
	11/17/2025	11/18/2025	69371RU20	PACCAR 4.000 11/07/28 MTN	300,000.00	300,579.00	366.67	(300,945.67)	3.93
BUY TOTAL					580,000.00	581,575.80	3,104.45	(584,680.25)	3.90
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE		TOTAL	NET REALIZED GAIN/LOSS
MATURITY									
	11/17/2025	11/17/2025	3135GA3X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.57 11/17/2025	(169,000.00)	153,394.54		169,000.00	15,605.46
MATURITY TOTAL					(169,000.00)	153,394.54		169,000.00	15,605.46

Income/Dividend Received

IDENTIFIER	DESCRIPTION	PAYMENT DATE	POST DATE	INTEREST/DIVIDENDS RECEIVED
US BANK				
31846V567	FIRST AMER:GVT OBLG;Z	10/31/2025	11/03/2025	570.37
9128284N7	US TREASURY 2.875 05/15/28	11/15/2025	11/17/2025	4,312.50
3135GA3X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.57 11/17/2025	11/17/2025	11/17/2025	481.65
912828U24	US TREASURY 2.000 11/15/26	11/15/2025	11/17/2025	2,000.00
9128283F5	US TREASURY 2.250 11/15/27	11/15/2025	11/17/2025	3,937.50
912828X88	US TREASURY 2.375 05/15/27	11/15/2025	11/17/2025	3,562.50
US BANK - TOTAL				14,864.52
TOTAL				14,864.52

Contribution/Withdrawals and Expenses

	POST DATE	PAR VALUE	TOTAL
CHAMPAIGN COUNTY			
CUSTODY FEE			
	11/04/2025	(67.69)	(67.69)
	11/25/2025	(67.90)	(67.90)
CUSTODY FEE TOTAL		(135.59)	(135.59)
MANAGEMENT FEE			
	11/24/2025	(742.10)	(742.10)
MANAGEMENT FEE TOTAL		(742.10)	(742.10)

Projected Income

For the Period November 29, 2025 to November 28, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
91282CET4	US TREASURY 2.625 05/31/27	12/01/2025	2,953.13
9128286X3	US TREASURY 2.125 05/31/26	12/01/2025	2,921.88
24422EYD5	JOHN DEERE CAP 4.250 06/05/28 MTN	12/05/2025	4,250.00
3130ATVE4	FHLBANKS 4.500 12/11/26	12/11/2025	4,612.50
3130ATUC9	FHLBANKS 4.500 12/12/25	12/12/2025	3,825.00
3130ATUC9	FHLBANKS 4.500 12/12/25	12/12/2025	(2,454.80)
91282CKV2	US TREASURY 4.625 06/15/27	12/15/2025	5,781.25
3130ALVL5	FHLBANKS 0.910 12/30/25 '25	12/30/2025	534.63
3130ALVL5	FHLBANKS 0.910 12/30/25 '25	12/30/2025	21,281.60
9128287B0	US TREASURY 1.875 06/30/26	12/31/2025	1,875.00
91282CEW7	US TREASURY 3.250 06/30/27	12/31/2025	4,143.75
DEC 2025 TOTAL			49,723.94
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	01/06/2026	4,700.00
89236TJV8	TOYOTA MOTOR CRD 1.900 01/13/27 MTN	01/13/2026	3,800.00
91282CKZ3	US TREASURY 4.375 07/15/27	01/15/2026	6,015.63
3133ENMH0	FED FARM CR BNKS 1.600 01/27/26 '25	01/27/2026	856.00
3133ENMH0	FED FARM CR BNKS 1.600 01/27/26 '25	01/27/2026	8,067.80
JAN 2026 TOTAL			23,439.43
3133EN7J3	FED FARM CR BNKS 3.875 02/02/26	02/02/2026	672.57
3133EN7J3	FED FARM CR BNKS 3.875 02/02/26	02/02/2026	4,553.13
912828Y95	US TREASURY 1.875 07/31/26	02/02/2026	1,781.25
91282CFB2	US TREASURY 2.750 07/31/27	02/02/2026	2,406.25
14913UBB5	CTRPLLR FIN SERV 4.100 08/15/28 MTN	02/17/2026	6,150.00
9128282R0	US TREASURY 2.250 08/15/27	02/17/2026	3,093.75
91282CNU1	US TREASURY 3.625 08/15/28	02/17/2026	3,625.00
3130AQRH8	FHLBANKS 2.000 02/25/27 '25	02/25/2026	3,050.00
3130ANQB9	FHLBANKS 2.000 08/26/26	02/26/2026	1,300.00
9128286F2	US TREASURY 2.500 02/28/26	02/28/2026	7,992.19

Projected Income

For the Period November 29, 2025 to November 28, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
FEB 2026 TOTAL			34,624.14
91282CFH9	US TREASURY 3.125 08/31/27	03/02/2026	3,906.25
9128286F2	US TREASURY 2.500 02/28/26	03/02/2026	2,500.00
3130AQZL0	FHLBANKS 2.200 03/04/27 '25	03/04/2026	2,200.00
3130ATHW0	FHLBANKS 4.125 09/10/27	03/10/2026	8,250.00
3130ANYX2	FHLBANKS 0.900 09/30/26 '25	03/30/2026	225.00
3130ANX39	FHLBANKS 1.625 09/30/26	03/30/2026	1,056.25
9128286L9	US TREASURY 2.250 03/31/26	03/31/2026	9,382.81
9128286L9	US TREASURY 2.250 03/31/26	03/31/2026	2,250.00
MAR 2026 TOTAL			29,770.31
532457DB1	LILLY 4.000 10/15/28 '28	04/15/2026	7,311.11
91282CLQ2	US TREASURY 3.875 10/15/27	04/15/2026	7,750.00
62479MDL4	MUFG BANK NY 04/20/26	04/20/2026	8,151.50
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	04/27/2026	4,531.25
91159HHS2	US BANCORP 3.900 04/26/28 '28 MTN	04/27/2026	7,800.00
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	04/27/2026	4,984.38
9128286S4	US TREASURY 2.375 04/30/26	04/30/2026	12,084.96
912828YQ7	US TREASURY 1.625 10/31/26	04/30/2026	1,625.00
91282CEN7	US TREASURY 2.750 04/30/27	04/30/2026	2,062.50
9128286S4	US TREASURY 2.375 04/30/26	04/30/2026	3,265.63
APR 2026 TOTAL			59,566.32
69371RU20	PACCAR 4.000 11/07/28 MTN	05/07/2026	6,000.00
9128284N7	US TREASURY 2.875 05/15/28	05/15/2026	4,312.50
912828U24	US TREASURY 2.000 11/15/26	05/15/2026	2,000.00
912828X88	US TREASURY 2.375 05/15/27	05/15/2026	3,562.50
22533UEF6	CREDIT AGR NY 05/15/26	05/15/2026	10,461.21
9128283F5	US TREASURY 2.250 11/15/27	05/15/2026	3,937.50
13607FEJ1	CDN IMPERIAL 05/18/26	05/18/2026	10,565.72

Projected Income

For the Period November 29, 2025 to November 28, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
9128286X3	US TREASURY 2.125 05/31/26	05/31/2026	13,975.59
MAY 2026 TOTAL			54,815.02
91282CET4	US TREASURY 2.625 05/31/27	06/01/2026	2,953.13
9128286X3	US TREASURY 2.125 05/31/26	06/01/2026	2,921.88
24422EYD5	JOHN DEERE CAP 4.250 06/05/28 MTN	06/05/2026	4,250.00
3130ATVE4	FHLBANKS 4.500 12/11/26	06/11/2026	4,612.50
91282CKV2	US TREASURY 4.625 06/15/27	06/15/2026	5,781.25
9128287B0	US TREASURY 1.875 06/30/26	06/30/2026	12,117.19
9128287B0	US TREASURY 1.875 06/30/26	06/30/2026	1,875.00
91282CEW7	US TREASURY 3.250 06/30/27	06/30/2026	4,143.75
JUN 2026 TOTAL			38,654.69
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	07/06/2026	4,700.00
89236TJV8	TOYOTA MOTOR CRD 1.900 01/13/27 MTN	07/13/2026	3,800.00
91282CKZ3	US TREASURY 4.375 07/15/27	07/15/2026	6,015.63
912828Y95	US TREASURY 1.875 07/31/26	07/31/2026	12,112.50
912828Y95	US TREASURY 1.875 07/31/26	07/31/2026	1,781.25
91282CFB2	US TREASURY 2.750 07/31/27	07/31/2026	2,406.25
JUL 2026 TOTAL			30,815.63
14913UBB5	CTRPLLR FIN SERV 4.100 08/15/28 MTN	08/17/2026	6,150.00
9128282R0	US TREASURY 2.250 08/15/27	08/17/2026	3,093.75
91282CNU1	US TREASURY 3.625 08/15/28	08/17/2026	3,625.00
3130AQRH8	FHLBANKS 2.000 02/25/27 '25	08/25/2026	3,050.00
3130ANQB9	FHLBANKS 2.000 08/26/26	08/26/2026	1,300.00
3130ANQB9	FHLBANKS 2.000 08/26/26	08/26/2026	12,522.90
91282CFH9	US TREASURY 3.125 08/31/27	08/31/2026	3,906.25
AUG 2026 TOTAL			33,647.90
3130AQZL0	FHLBANKS 2.200 03/04/27 '25	09/04/2026	2,200.00
3130ATHW0	FHLBANKS 4.125 09/10/27	09/10/2026	8,250.00

Projected Income

For the Period November 29, 2025 to November 28, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3130ANYX2	FHLBANKS 0.900 09/30/26 '25	09/30/2026	225.00
3130ANX39	FHLBANKS 1.625 09/30/26	09/30/2026	13,366.60
3130ANX39	FHLBANKS 1.625 09/30/26	09/30/2026	1,056.25
3130ANYX2	FHLBANKS 0.900 09/30/26 '25	09/30/2026	5,747.00
SEP 2026 TOTAL			30,844.85
532457DB1	LILLY 4.000 10/15/28 '28	10/15/2026	5,600.00
91282CLQ2	US TREASURY 3.875 10/15/27	10/15/2026	7,750.00
91159HHS2	US BANCORP 3.900 04/26/28 '28 MTN	10/26/2026	7,800.00
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	10/26/2026	4,984.38
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	10/26/2026	4,531.25
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	10/26/2026	1,335.00
912828YQ7	US TREASURY 1.625 10/31/26	10/31/2026	14,851.56
OCT 2026 TOTAL			46,852.19
912828YQ7	US TREASURY 1.625 10/31/26	11/02/2026	1,625.00
91282CEN7	US TREASURY 2.750 04/30/27	11/02/2026	2,062.50
69371RU20	PACCAR 4.000 11/07/28 MTN	11/09/2026	6,000.00
912828U24	US TREASURY 2.000 11/15/26	11/15/2026	11,914.06
9128283F5	US TREASURY 2.250 11/15/27	11/16/2026	3,937.50
9128284N7	US TREASURY 2.875 05/15/28	11/16/2026	4,312.50
912828U24	US TREASURY 2.000 11/15/26	11/16/2026	2,000.00
912828X88	US TREASURY 2.375 05/15/27	11/16/2026	3,562.50
NOV 2026 TOTAL			35,414.06
GRAND TOTAL			468,168.46

Disclosure

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Champaign County Trust and Agency

Investment Report

As of November 28, 2025



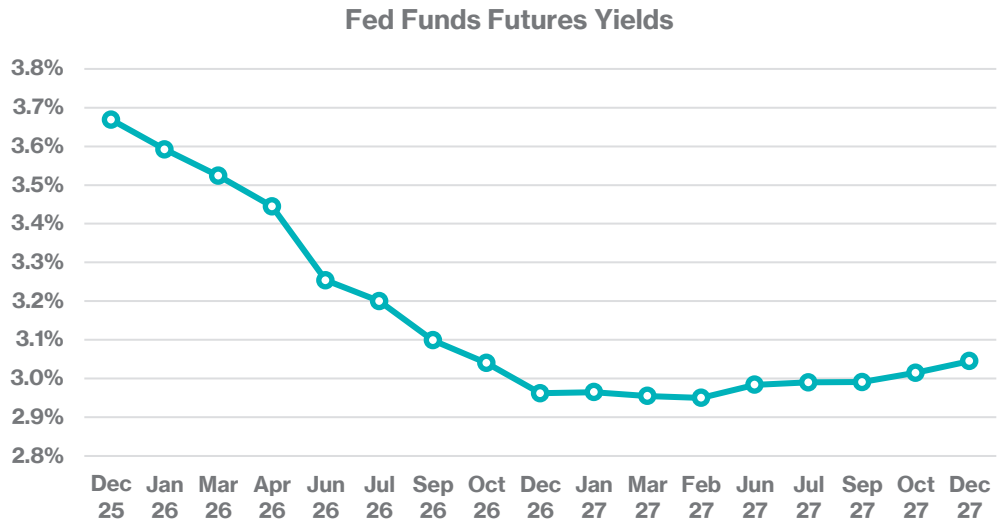
MEEDER

PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- The futures market is pricing in a December 2025 .25% cut with about a 90% probability
- Q3 GDP is projected by the Atlanta Federal Reserve to have grown 3.9%
- Q4 GDP is expected to be lower due to the longest government shutdown on record
- The labor market has softened by many economic metrics in the second half of 2025
- U.S. Treasury rates were generally lower for the month of November

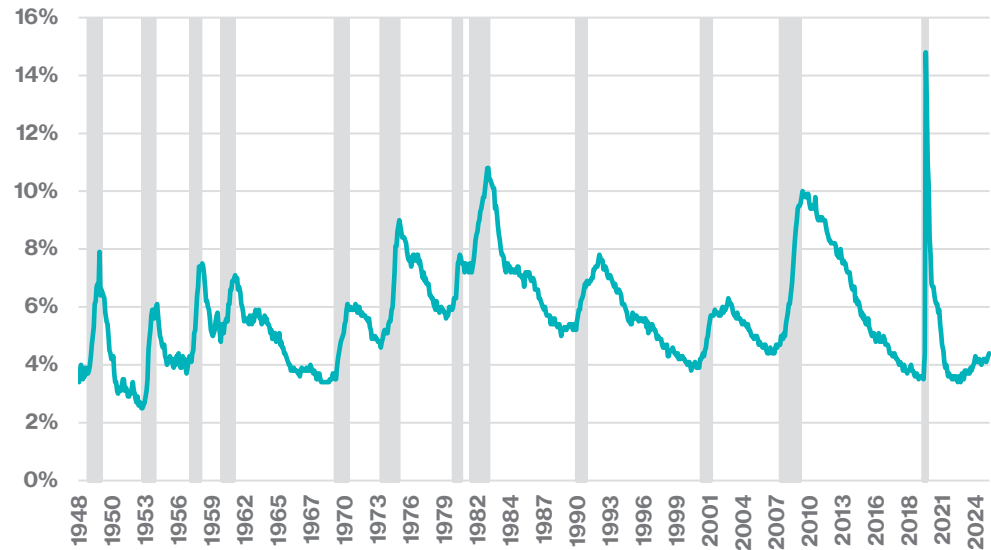
- The Fed Funds futures market is expecting the Fed Funds rate to end 2026 at about 2.95% and 2027 at approximately 3.05%. The Fed is expecting fewer cuts than the market is pricing in.
- The Fed is observing both of their mandates (employment and inflation) closely to determine the path of Fed Funds. They say the risk is more tilted to slower job growth.



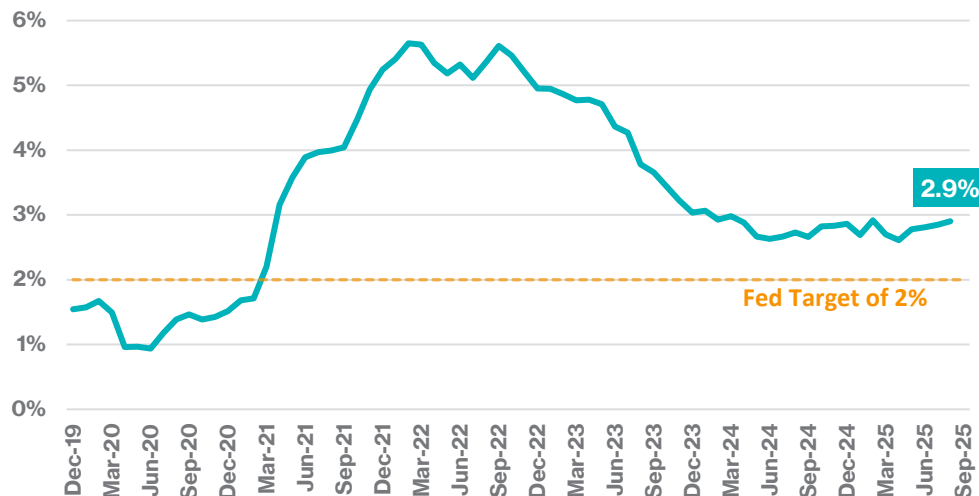
- The current unemployment rate of 4.4% has moved up from earlier this year but remains low by historical standards.
- Lower immigration during 2025 has clouded the conclusions from lower nonfarm payrolls.
- Economists estimate not as many jobs are needed as compared to the previous few years to keep the unemployment rate low.

SOURCE: BLOOMBERG

U.S. Unemployment Rate



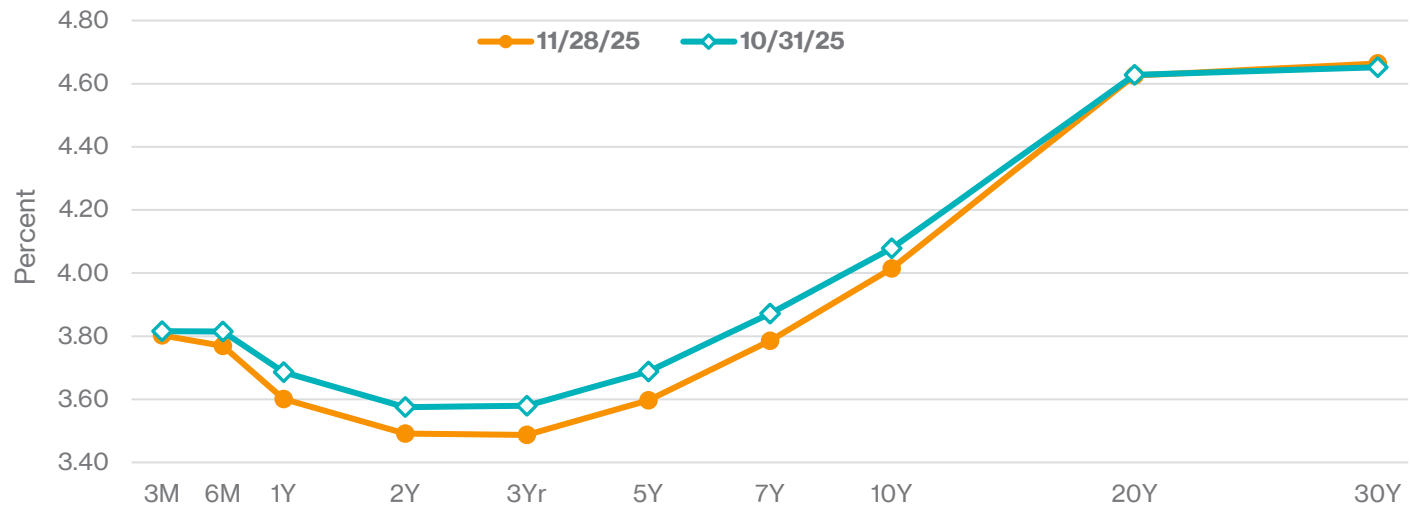
Core PCE YoY



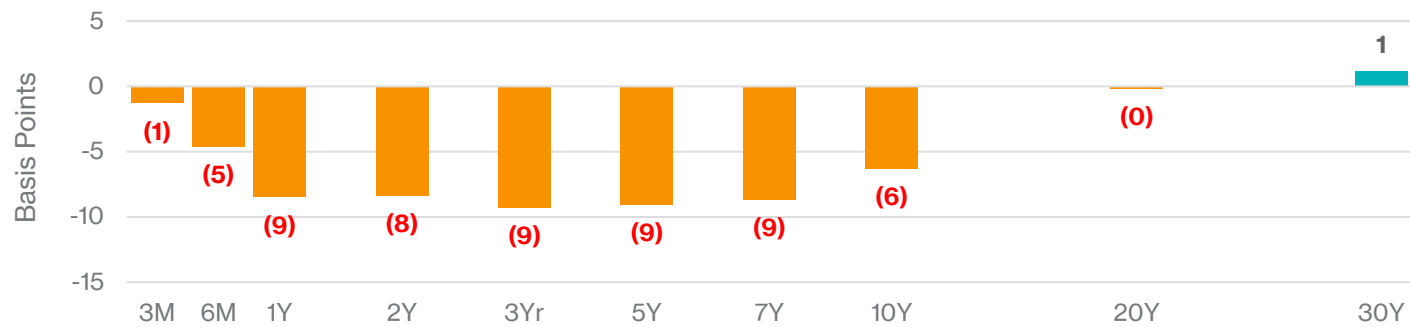
- Core Personal Consumption Expenditure YoY is the Fed's preferred inflation gauge.
- Core excludes food and energy components, which generally make the series less volatile.
- Core PCE YoY is currently at 2.9% and has been above the Fed's 2% target for 55 consecutive months.

SOURCE: BLOOMBERG

U.S. Treasury Yield Curve Change



Basis Point Change



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Contribution/Withdrawals and Expenses	14
Projected Income	15

Portfolio Summary

3.98

Weighted Average Yield to Maturity

1.29

Weighted Average Maturity (Years)

1.22

Portfolio Effective Duration (Years)

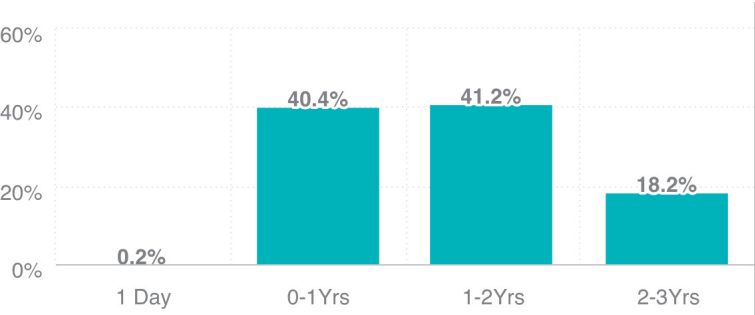
1.28

Weighted Average Life (Years)

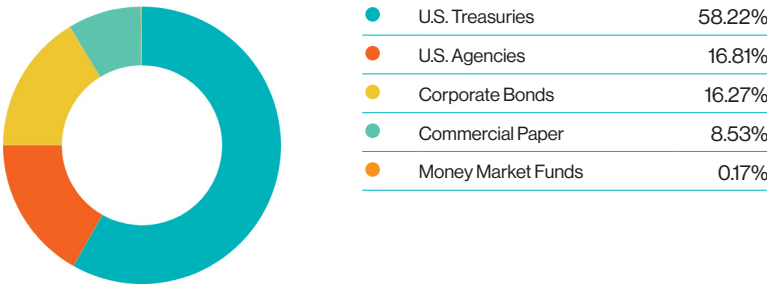
AA-

Average Credit Rating

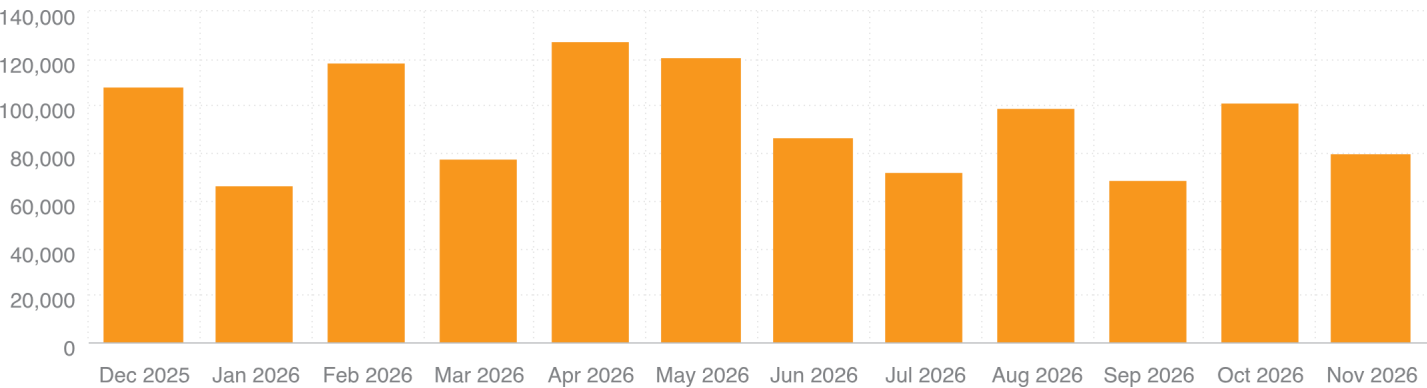
Maturity Distribution



Sector Allocation



Projected Monthly Income Schedule



	CURRENT MONTH
Beginning	28,267,515.50
Contributions/Withdrawals	0.00
Management Fees	(1,956.30)
Custodian Fees	(357.56)
Realized Gains Losses	(3,784.62)
Purchased Interest	(6,453.33)
Interest Received	43,089.10
ENDING	28,298,052.79



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
CHAMPAIGN COUNTY												
MONEY MARKET FUNDS												
31846V567	FIRST AMER:GVT OBLG;Z	11/28/2025 11/28/2025	48,966.69	48,966.69 0.00	48,966.69	3.88		1	1.00 48,966.69	0.00 48,966.69	0.17	Aaa AAA
MONEY MARKET FUNDS TOTAL			48,966.69	48,966.69 0.00	48,966.69	3.88		1	1.00 48,966.69	0.00 48,966.69	0.17	AAA
COMMERCIAL PAPER												
62479MDL4	MUFG BANK NY 04/20/26	08/22/2025 08/25/2025	500,000.00	486,414.17 0.00	486,414.17	4.22	04/20/2026	143	98.38 491,894.17	5,480.00 486,414.17	1.71	P-1 A-1
22533UEF6	CREDIT AGR NY 05/15/26	08/20/2025 08/21/2025	1,000,000.00	970,110.83 0.00	970,110.83	4.15	05/15/2026	168	98.13 981,305.28	11,194.45 970,110.83	3.41	P-1 A-1
13607FEJ1	CDN IMPERIAL 05/18/26	08/21/2025 08/22/2025	1,000,000.00	969,812.22 0.00	969,812.22	4.17	05/18/2026	171	98.09 980,922.22	11,110.00 969,812.22	3.41	P-1 A-1
COMMERCIAL PAPER TOTAL			2,500,000.00	2,426,337.22 0.00	2,426,337.22	4.17		164	98.16 2,454,121.67	27,784.45 2,426,337.22	8.53	A-1
U.S. TREASURIES												
91282CGE5	US TREASURY 3.875 01/15/26	10/25/2024 10/28/2024	500,000.00	497,988.28 0.00	497,988.28	4.21	01/15/2026	48	100.00 499,980.47	1,992.19 497,988.28	1.74	Aa1 AA+
9128286F2	US TREASURY 2.500 02/28/26	08/09/2024 08/12/2024	200,000.00	195,023.44 0.00	195,023.44	4.17	02/28/2026	92	99.67 199,335.94	4,312.50 195,023.44	0.69	Aa1 AA+
9128286F2	US TREASURY 2.500 02/28/26	01/23/2023 01/24/2023	300,000.00	288,011.72 0.00	288,011.72	4.01	02/28/2026	92	99.67 299,003.91	10,992.19 288,011.72	1.04	Aa1 AA+
91282CGR6	US TREASURY 4.625 03/15/26	10/25/2024 10/28/2024	400,000.00	402,234.37 0.00	402,234.37	4.20	03/15/2026	107	100.24 400,968.75	(1,265.62) 402,234.37	1.39	Aa1 AA+
9128286L9	US TREASURY 2.250 03/31/26	01/23/2023 01/24/2023	300,000.00	285,925.78 0.00	285,925.78	3.97	03/31/2026	123	99.49 298,464.84	12,539.06 285,925.78	1.04	Aa1 AA+
9128286S4	US TREASURY 2.375 04/30/26	08/09/2024 08/12/2024	200,000.00	194,312.50 0.00	194,312.50	4.11	04/30/2026	153	99.41 198,820.31	4,507.81 194,312.50	0.69	Aa1 AA+
9128286S4	US TREASURY 2.375 04/30/26	01/23/2023 01/24/2023	300,000.00	286,816.41 0.00	286,816.41	3.94	04/30/2026	153	99.41 298,230.47	11,414.06 286,816.41	1.04	Aa1 AA+
91282CHB0	US TREASURY 3.625 05/15/26	10/25/2024 10/28/2024	200,000.00	198,414.06 0.00	198,414.06	4.16	05/15/2026	168	99.93 199,851.56	1,437.50 198,414.06	0.69	Aa1 AA+
9128286X3	US TREASURY 2.125 05/31/26	08/09/2024 08/12/2024	200,000.00	193,328.13 0.00	193,328.13	4.06	05/31/2026	184	99.18 198,367.19	5,039.06 193,328.13	0.69	Aa1 AA+
9128286X3	US TREASURY 2.125 05/31/26	01/20/2023 01/23/2023	300,000.00	284,753.91 0.00	284,753.91	3.89	05/31/2026	184	99.18 297,550.78	12,796.87 284,753.91	1.03	Aa1 AA+
91282CHH7	US TREASURY 4.125 06/15/26	10/25/2024 10/28/2024	300,000.00	299,859.37 0.00	299,859.37	4.15	06/15/2026	199	100.22 300,656.25	796.88 299,859.37	1.04	Aa1 AA+
9128287B0	US TREASURY 1.875 06/30/26	01/23/2023 01/24/2023	300,000.00	281,824.22 0.00	281,824.22	3.93	06/30/2026	214	98.93 296,777.34	14,953.12 281,824.22	1.03	Aa1 AA+
9128287B0	US TREASURY 1.875 06/30/26	01/23/2023 01/23/2023	75,000.00	70,456.05 0.00	70,456.05	3.77	06/30/2026	214	98.93 74,194.34	3,738.29 70,456.05	0.26	Aa1 AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CHM6	US TREASURY 4.500 07/15/26	10/30/2024 10/31/2024	400,000.00	402,187.50 0.00	402,187.50	4.16	07/15/2026	229	100.47 401,890.62	(296.88) 402,187.50	1.40	Aa1 AA+
912828Y95	US TREASURY 1.875 07/31/26	01/30/2023 01/31/2023	285,000.00	266,831.25 0.00	266,831.25	3.98	07/31/2026	245	98.80 281,582.23	14,750.98 266,831.25	0.98	Aa1 AA+
91282CHU8	US TREASURY 4.375 08/15/26	10/25/2024 10/28/2024	495,000.00	497,146.29 0.00	497,146.29	4.12	08/15/2026	260	100.45 497,242.97	96.68 497,146.29	1.73	Aa1 AA+
91282CLP4	US TREASURY 3.500 09/30/26	10/25/2024 10/28/2024	500,000.00	494,414.07 0.00	494,414.07	4.11	09/30/2026	306	99.85 499,238.28	4,824.21 494,414.07	1.74	Aa1 AA+
912828YQ7	US TREASURY 1.625 10/31/26	01/23/2023 01/24/2023	300,000.00	277,722.66 0.00	277,722.66	3.92	10/31/2026	337	98.18 294,527.34	16,804.68 277,722.66	1.02	Aa1 AA+
912828YQ7	US TREASURY 1.625 10/31/26	01/23/2023 01/23/2023	75,000.00	69,430.65 0.00	69,430.65	3.76	10/31/2026	337	98.18 73,631.84	4,201.19 69,430.65	0.26	Aa1 AA+
912828U24	US TREASURY 2.000 11/15/26	10/25/2024 10/28/2024	400,000.00	384,312.50 0.00	384,312.50	4.01	11/15/2026	352	98.44 393,765.62	9,453.12 384,312.50	1.37	Aa1 AA+
912828U24	US TREASURY 2.000 11/15/26	01/20/2023 01/23/2023	300,000.00	282,128.91 0.00	282,128.91	3.82	11/15/2026	352	98.44 295,324.22	13,195.31 282,128.91	1.03	Aa1 AA+
91282CJP7	US TREASURY 4.375 12/15/26	10/25/2024 10/28/2024	490,000.00	493,024.21 0.00	493,024.21	4.07	12/15/2026	382	100.74 493,636.72	612.51 493,024.21	1.72	Aa1 AA+
91282CJT9	US TREASURY 4.000 01/15/27	10/25/2024 10/28/2024	450,000.00	449,894.53 0.00	449,894.53	4.01	01/15/2027	413	100.43 451,916.01	2,021.48 449,894.53	1.57	Aa1 AA+
91282CJT9	US TREASURY 4.000 01/15/27	08/12/2024 08/13/2024	500,000.00	500,878.90 0.00	500,878.90	3.92	01/15/2027	413	100.43 502,128.91	1,250.01 500,878.90	1.75	Aa1 AA+
91282CKA8	US TREASURY 4.125 02/15/27	10/25/2024 10/28/2024	395,000.00	395,648.05 0.00	395,648.05	4.05	02/15/2027	444	100.62 397,453.32	1,805.27 395,648.05	1.38	Aa1 AA+
91282CKE0	US TREASURY 4.250 03/15/27	10/25/2024 10/28/2024	700,000.00	703,226.56 0.00	703,226.56	4.04	03/15/2027	472	100.82 705,769.53	2,542.97 703,226.56	2.45	Aa1 AA+
91282CEN7	US TREASURY 2.750 04/30/27	10/25/2024 10/28/2024	350,000.00	339,732.42 0.00	339,732.42	3.99	04/30/2027	518	98.88 346,076.17	6,343.75 339,732.42	1.20	Aa1 AA+
91282CEN7	US TREASURY 2.750 04/30/27	01/20/2023 01/23/2023	300,000.00	289,535.16 0.00	289,535.16	3.70	04/30/2027	518	98.88 296,636.72	7,101.56 289,535.16	1.03	Aa1 AA+
91282CEN7	US TREASURY 2.750 04/30/27	01/20/2023 01/20/2023	50,000.00	48,255.85 0.00	48,255.85	3.64	04/30/2027	518	98.88 49,439.45	1,183.60 48,255.85	0.17	Aa1 AA+
912828X88	US TREASURY 2.375 05/15/27	10/25/2024 10/28/2024	150,000.00	144,140.63 0.00	144,140.63	4.00	05/15/2027	533	98.34 147,503.91	3,363.28 144,140.63	0.51	Aa1 AA+
912828X88	US TREASURY 2.375 05/15/27	01/20/2023 01/23/2023	350,000.00	332,527.34 0.00	332,527.34	3.72	05/15/2027	533	98.34 344,175.78	11,648.44 332,527.34	1.20	Aa1 AA+
91282CET4	US TREASURY 2.625 05/31/27	01/20/2023 01/23/2023	350,000.00	336,000.00 0.00	336,000.00	3.69	05/31/2027	549	98.66 345,296.88	9,296.88 336,000.00	1.20	Aa1 AA+
91282CET4	US TREASURY 2.625 05/31/27	01/20/2023 01/20/2023	100,000.00	96,000.00 0.00	96,000.00	3.62	05/31/2027	549	98.66 98,656.25	2,656.25 96,000.00	0.34	Aa1 AA+
91282CEW7	US TREASURY 3.250 06/30/27	10/25/2024 10/28/2024	400,000.00	392,640.63 0.00	392,640.63	3.98	06/30/2027	579	99.55 398,203.12	5,562.49 392,640.63	1.38	Aa1 AA+
91282CEW7	US TREASURY 3.250 06/30/27	01/20/2023 01/23/2023	300,000.00	295,417.97 0.00	295,417.97	3.65	06/30/2027	579	99.55 298,652.34	3,234.37 295,417.97	1.04	Aa1 AA+
91282CFB2	US TREASURY 2.750 07/31/27	10/25/2024 10/28/2024	450,000.00	435,515.63 0.00	435,515.63	3.99	07/31/2027	610	98.73 444,269.53	8,753.90 435,515.63	1.54	Aa1 AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CFB2	US TREASURY 2.750 07/31/27	01/20/2023 01/23/2023	300,000.00	289,347.66 0.00	289,347.66	3.66	07/31/2027	610	98.73 296,179.69	6,832.03 289,347.66	1.03	Aa1 AA+
91282CFB2	US TREASURY 2.750 07/31/27	01/20/2023 01/20/2023	100,000.00	96,449.21 0.00	96,449.21	3.61	07/31/2027	610	98.73 98,726.56	2,277.35 96,449.21	0.34	Aa1 AA+
91282CLG4	US TREASURY 3.750 08/15/27	08/22/2025 08/25/2025	500,000.00	500,605.47 509.51	501,114.98	3.69	08/15/2027	625	100.36 501,777.35	1,171.88 500,605.47	1.74	Aa1 AA+
9128282R0	US TREASURY 2.250 08/15/27	10/25/2024 10/28/2024	350,000.00	333,962.89 0.00	333,962.89	4.00	08/15/2027	625	97.89 342,603.52	8,640.63 333,962.89	1.19	Aa1 AA+
9128282R0	US TREASURY 2.250 08/15/27	01/20/2023 01/23/2023	300,000.00	283,136.72 0.00	283,136.72	3.68	08/15/2027	625	97.89 293,660.16	10,523.44 283,136.72	1.02	Aa1 AA+
91282CFH9	US TREASURY 3.125 08/31/27	01/20/2023 01/23/2023	300,000.00	294,117.19 0.00	294,117.19	3.62	08/31/2027	641	99.31 297,925.78	3,808.59 294,117.19	1.04	Aa1 AA+
91282CFM8	US TREASURY 4.125 09/30/27	10/25/2024 10/28/2024	695,000.00	697,117.58 0.00	697,117.58	4.01	09/30/2027	671	101.06 702,357.23	5,239.65 697,117.58	2.44	Aa1 AA+
91282CLQ2	US TREASURY 3.875 10/15/27	10/25/2024 10/28/2024	700,000.00	697,074.22 0.00	697,074.22	4.03	10/15/2027	686	100.64 704,484.38	7,410.16 697,074.22	2.45	Aa1 AA+
9128283F5	US TREASURY 2.250 11/15/27	01/20/2023 01/23/2023	300,000.00	282,398.44 0.00	282,398.44	3.66	11/15/2027	717	97.63 292,886.72	10,488.28 282,398.44	1.02	Aa1 AA+
9128284N7	US TREASURY 2.875 05/15/28	10/01/2025 10/02/2025	400,000.00	393,140.62 0.00	393,140.62	3.57	05/15/2028	899	98.55 394,218.75	1,078.13 393,140.62	1.37	Aa1 AA+
91282CNH0	US TREASURY 3.875 06/15/28	08/22/2025 08/25/2025	400,000.00	402,500.00 3,006.83	405,506.83	3.64	06/15/2028	930	100.95 403,812.50	1,312.50 402,500.00	1.40	Aa1 AA+
91282CNU1	US TREASURY 3.625 08/15/28	08/22/2025 08/25/2025	800,000.00	799,656.25 788.04	800,444.29	3.64	08/15/2028	991	100.36 802,875.00	3,218.75 799,656.25	2.79	Aa1 AA+
U.S. TREASURIES TOTAL			16,810,000.00	16,475,066.20 4,304.38	16,479,370.58	3.92		463	99.66 16,750,727.55	275,661.35 16,475,066.20	58.22	AA+
U.S. AGENCIES												
3130ATUC9	FHLBANKS 4.500 12/12/25	01/24/2023 01/25/2023	255,000.00	258,682.20 0.00	258,682.20	3.91	12/12/2025	14	100.01 255,022.95	(3,659.25) 258,682.20	0.89	Aa1 AA+
3130ATUC9	FHLBANKS 4.500 12/12/25	01/24/2023 01/24/2023	75,000.00	76,083.00 0.00	76,083.00	3.96	12/12/2025	14	100.01 75,006.75	(1,076.25) 76,083.00	0.26	Aa1 AA+
3130ALVL5	FHLBANKS 0.910 12/30/25 '25	01/23/2023 01/24/2023	350,000.00	318,304.00 0.00	318,304.00	4.56	12/30/2025	32	99.75 349,118.00	30,814.00 318,304.00	1.21	Aa1 AA+
3130ALVL5	FHLBANKS 0.910 12/30/25 '25	01/23/2023 01/23/2023	100,000.00	90,944.00 0.00	90,944.00	4.22	12/30/2025	32	99.75 99,748.00	8,804.00 90,944.00	0.35	Aa1 AA+
3133ENMH0	FED FARM CR BNKS 1.600 01/27/26 '25	01/23/2023 01/24/2023	158,000.00	146,086.80 0.00	146,086.80	4.56	01/27/2026	60	99.60 157,369.58	11,282.78 146,086.80	0.55	Aa1 AA+
3133EN7J3	FED FARM CR BNKS 3.875 02/02/26	01/24/2023 02/02/2023	350,000.00	348,998.30 0.00	348,998.30	3.98	02/02/2026	66	99.98 349,912.50	914.20 348,998.30	1.22	Aa1 AA+
3133EN7J3	FED FARM CR BNKS 3.875 02/02/26	01/24/2023 01/24/2023	100,000.00	99,713.80 0.00	99,713.80	3.98	02/02/2026	66	99.98 99,975.00	261.20 99,713.80	0.35	Aa1 AA+
3130ANQB9	FHLBANKS 2.000 08/26/26	01/30/2023 01/31/2023	195,000.00	176,215.65 0.00	176,215.65	4.52	08/26/2026	271	98.63 192,326.55	16,110.90 176,215.65	0.67	Aa1 AA+
3130ANX39	FHLBANKS 1.625 09/30/26	01/30/2023 01/31/2023	195,000.00	174,950.10 0.00	174,950.10	4.50	09/30/2026	306	98.18 191,458.80	16,508.70 174,950.10	0.67	Aa1 AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	01/20/2023 01/26/2023	300,000.00	298,398.00 0.00	298,398.00	3.79	10/26/2026	332	99.93 299,775.00	1,377.00 298,398.00	1.04	Aa1 AA+
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	01/20/2023 01/20/2023	100,000.00	99,466.00 0.00	99,466.00	3.78	10/26/2026	332	99.93 99,925.00	459.00 99,466.00	0.35	Aa1 AA+
3130ATVE4	FHLBANKS 4.500 12/11/26	01/30/2023 01/31/2023	215,000.00	219,549.40 0.00	219,549.40	3.86	12/11/2026	378	100.83 216,773.75	(2,775.65) 219,549.40	0.75	Aa1 AA+
3130AQRH8	FHLBANKS 2.000 02/25/27 '25	01/25/2023 01/26/2023	450,000.00	416,169.00 0.00	416,169.00	4.15	02/25/2027	454	97.77 439,947.00	23,778.00 416,169.00	1.53	Aa1 AA+
3130AQRH8	FHLBANKS 2.000 02/25/27 '25	01/25/2023 01/25/2023	125,000.00	115,602.50 0.00	115,602.50	4.01	02/25/2027	454	97.77 122,207.50	6,605.00 115,602.50	0.42	Aa1 AA+
3130ALCE2	FHLBANKS 0.920 02/26/27 '25	10/25/2024 10/28/2024	740,000.00	688,059.40 0.00	688,059.40	4.11	02/26/2027	455	96.59 714,795.60	26,736.20 688,059.40	2.48	Aa1 AA+
3130AQZL0	FHLBANKS 2.200 03/04/27 '25	01/30/2023 01/31/2023	285,000.00	264,589.73 0.00	264,589.73	4.24	03/04/2027	461	97.94 279,126.15	14,536.42 264,589.73	0.97	Aa1 AA+
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	01/20/2023 01/26/2023	250,000.00	249,200.00 0.00	249,200.00	3.71	04/26/2027	514	99.98 249,950.00	750.00 249,200.00	0.87	Aa1 AA+
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	01/26/2023 01/30/2023	350,000.00	355,623.10 0.00	355,623.10	3.62	01/06/2028	769	100.82 352,852.50	(2,770.60) 355,623.10	1.23	Aa1 AA+
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	01/26/2023 01/26/2023	100,000.00	101,606.60 0.00	101,606.60	3.64	01/06/2028	769	100.82 100,815.00	(791.60) 101,606.60	0.35	Aa1 AA+
3130ALZW7	FHLBANKS 1.700 04/28/28	08/22/2025 08/25/2025	200,000.00	189,974.50 0.00	189,974.50	3.68	04/28/2028	882	95.34 190,676.00	701.50 189,974.50	0.66	Aa1 AA+
U.S. AGENCIES TOTAL			4,893,000.00	4,688,216.08 0.00	4,688,216.08	4.05		359	98.88 4,836,781.63	148,565.55 4,688,216.08	16.81	AA+
CORPORATE BONDS												
46625HQW3	JP MORGAN 3.300 04/01/26 '26	08/14/2024 08/15/2024	200,000.00	196,084.00 0.00	196,084.00	4.56	04/01/2026	124	99.73 199,464.00	3,380.00 196,084.00	0.69	A1 A
46625HRV4	JP MORGAN 2.950 10/01/26 '26	08/21/2025 08/22/2025	500,000.00	493,745.00 0.00	493,745.00	4.11	10/01/2026	307	99.20 496,020.00	2,275.00 493,745.00	1.72	A1 A
89236TJV8	TOYOTA MOTOR CRD 1.900 01/13/27 MTN	08/21/2025 08/22/2025	500,000.00	485,100.00 1,029.17	486,129.17	4.12	01/13/2027	411	97.88 489,385.00	4,285.00 485,100.00	1.70	A1 A+
91159HHR4	US BANCORP 3.150 04/27/27 '27 MTN	08/21/2025 08/22/2025	500,000.00	492,455.00 0.00	492,455.00	4.09	04/27/2027	515	99.04 495,190.00	2,735.00 492,455.00	1.72	A3 A
91159HHS2	US BANCORP 3.900 04/26/28 '28 MTN	08/21/2025 08/22/2025	600,000.00	597,606.00 0.00	597,606.00	4.06	04/26/2028	880	100.13 600,780.00	3,174.00 597,606.00	2.09	A3 A
24422EYD5	JOHN DEERE CAP 4.250 06/05/28 MTN	08/21/2025 08/22/2025	400,000.00	402,172.00 3,636.11	405,808.11	4.04	06/05/2028	920	101.07 404,260.00	2,088.00 402,172.00	1.41	A1 A
14913UBB5	CTRPLLR FIN SERV 4.100 08/15/28 MTN	09/29/2025 09/30/2025	800,000.00	804,064.00 4,100.00	808,164.00	3.91	08/15/2028	991	100.68 805,424.00	1,360.00 804,064.00	2.80	A2 A
532457DB1	LILLY 4.000 10/15/28 '28	11/17/2025 11/18/2025	585,000.00	587,082.60 5,720.00	592,802.60	3.86	10/15/2028	1,052	100.65 588,802.50	1,719.90 587,082.60	2.05	Aa3 A+
69371RU20	PACCAR 4.000 11/07/28 MTN	11/17/2025 11/18/2025	600,000.00	601,158.00 733.33	601,891.33	3.93	11/07/2028	1,075	100.48 602,892.00	1,734.00 601,158.00	2.10	A1 A+
CORPORATE BONDS TOTAL			4,685,000.00	4,659,466.60 15,218.61	4,674,685.21	4.03		769	99.95 4,682,217.50	22,750.90 4,659,466.60	16.27	A

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
CHAMPAIGN COUNTY TOTAL			28,936,966.69	28,298,052.79 19,522.99	28,317,575.78	3.98		469	28,772,815.03	474,762.24 28,298,052.79	100.00	AA-
GRAND TOTAL			28,936,966.69	28,298,052.79 19,522.99	28,317,575.78	3.98		469	28,772,815.03	474,762.24 28,298,052.79	100.00	AA-

Transaction Statement

CHAMPAIGN COUNTY									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	11/17/2025	11/18/2025	532457DB1	LILLY 4.000 10/15/28 '28	585,000.00	587,082.60	5,720.00	(592,802.60)	3.86
	11/17/2025	11/18/2025	69371RU20	PACCAR 4.000 11/07/28 MTN	600,000.00	601,158.00	733.33	(601,891.33)	3.93
BUY TOTAL					1,185,000.00	1,188,240.60	6,453.33	(1,194,693.93)	3.90
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE		TOTAL	NET REALIZED GAIN/LOSS
MATURITY									
	11/13/2025	11/13/2025	3133EPC37	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.875 11/13/2025	(500,000.00)	503,362.74		500,000.00	(3,362.74)
	11/15/2025	11/17/2025	91282CFW6	UNITED STATES TREASURY 4.5 11/15/2025	(200,000.00)	200,421.88		200,000.00	(421.88)
MATURITY TOTAL					(700,000.00)	703,784.62		700,000.00	(3,784.62)

Income/Dividend Received

IDENTIFIER	DESCRIPTION	PAYMENT DATE	POST DATE	INTEREST/DIVIDENDS RECEIVED
US BANK				
31846V567	FIRST AMER:GVT OBLG;Z	10/31/2025	11/03/2025	714.10
3133EPC37	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.875 11/13/2025	11/13/2025	11/13/2025	12,187.50
912828X88	US TREASURY 2.375 05/15/27	11/15/2025	11/17/2025	5,937.50
912828U24	US TREASURY 2.000 11/15/26	11/15/2025	11/17/2025	7,000.00
91282CHB0	US TREASURY 3.625 05/15/26	11/15/2025	11/17/2025	3,625.00
9128284N7	US TREASURY 2.875 05/15/28	11/15/2025	11/17/2025	5,750.00
9128283F5	US TREASURY 2.250 11/15/27	11/15/2025	11/17/2025	3,375.00
91282CFW6	UNITED STATES TREASURY 4.5 11/15/2025	11/15/2025	11/17/2025	4,500.00
US BANK - TOTAL				43,089.10
TOTAL				43,089.10

Contribution/Withdrawals and Expenses

	POST DATE	PAR VALUE	TOTAL
CHAMPAIGN COUNTY			
CUSTODY FEE			
	11/04/2025	(178.44)	(178.44)
	11/25/2025	(179.12)	(179.12)
CUSTODY FEE TOTAL		(357.56)	(357.56)
MANAGEMENT FEE			
	11/24/2025	(1,956.30)	(1,956.30)
MANAGEMENT FEE TOTAL		(1,956.30)	(1,956.30)

Projected Income

For the Period November 29, 2025 to November 28, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
9128286X3	US TREASURY 2.125 05/31/26	12/01/2025	5,312.50
91282CET4	US TREASURY 2.625 05/31/27	12/01/2025	5,906.25
24422EYD5	JOHN DEERE CAP 4.250 06/05/28 MTN	12/05/2025	8,500.00
3130ATVE4	FHLBANKS 4.500 12/11/26	12/11/2025	4,837.50
3130ATUC9	FHLBANKS 4.500 12/12/25	12/12/2025	7,425.00
3130ATUC9	FHLBANKS 4.500 12/12/25	12/12/2025	(4,765.20)
91282CHH7	US TREASURY 4.125 06/15/26	12/15/2025	6,187.50
91282CJP7	US TREASURY 4.375 12/15/26	12/15/2025	10,718.75
91282CNH0	US TREASURY 3.875 06/15/28	12/15/2025	7,750.00
3130ALVL5	FHLBANKS 0.910 12/30/25 '25	12/30/2025	1,023.75
3130ALVL5	FHLBANKS 0.910 12/30/25 '25	12/30/2025	40,752.00
91282CEW7	US TREASURY 3.250 06/30/27	12/31/2025	11,375.00
9128287B0	US TREASURY 1.875 06/30/26	12/31/2025	3,515.63
DEC 2025 TOTAL			108,538.68
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	01/06/2026	9,000.00
89236TJV8	TOYOTA MOTOR CRD 1.900 01/13/27 MTN	01/13/2026	4,750.00
91282CGE5	US TREASURY 3.875 01/15/26	01/15/2026	9,687.50
91282CGE5	US TREASURY 3.875 01/15/26	01/15/2026	2,011.72
91282CJT9	US TREASURY 4.000 01/15/27	01/15/2026	19,000.00
91282CHM6	US TREASURY 4.500 07/15/26	01/15/2026	9,000.00
3133ENMH0	FED FARM CR BNKS 1.600 01/27/26 '25	01/27/2026	1,264.00
3133ENMH0	FED FARM CR BNKS 1.600 01/27/26 '25	01/27/2026	11,913.20
JAN 2026 TOTAL			66,626.42
912828Y95	US TREASURY 1.875 07/31/26	02/02/2026	2,671.88
3133EN7J3	FED FARM CR BNKS 3.875 02/02/26	02/02/2026	8,718.75
3133EN7J3	FED FARM CR BNKS 3.875 02/02/26	02/02/2026	1,287.90
91282CFB2	US TREASURY 2.750 07/31/27	02/02/2026	11,687.50
14913UBB5	CTRPLLR FIN SERV 4.100 08/15/28 MTN	02/17/2026	16,400.00

Projected Income

For the Period November 29, 2025 to November 28, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
91282CLG4	US TREASURY 3.750 08/15/27	02/17/2026	9,375.00
91282CHU8	US TREASURY 4.375 08/15/26	02/17/2026	10,828.13
9128282R0	US TREASURY 2.250 08/15/27	02/17/2026	7,312.50
91282CNU1	US TREASURY 3.625 08/15/28	02/17/2026	14,500.00
91282CKA8	US TREASURY 4.125 02/15/27	02/17/2026	8,146.88
3130AQRH8	FHLBANKS 2.000 02/25/27 '25	02/25/2026	5,750.00
3130ALCE2	FHLBANKS 0.920 02/26/27 '25	02/26/2026	3,404.00
3130ANQB9	FHLBANKS 2.000 08/26/26	02/26/2026	1,950.00
9128286F2	US TREASURY 2.500 02/28/26	02/28/2026	16,964.84
FEB 2026 TOTAL			118,997.36
91282CFH9	US TREASURY 3.125 08/31/27	03/02/2026	4,687.50
9128286F2	US TREASURY 2.500 02/28/26	03/02/2026	6,250.00
3130AQZL0	FHLBANKS 2.200 03/04/27 '25	03/04/2026	3,135.00
91282CGR6	US TREASURY 4.625 03/15/26	03/15/2026	(2,234.37)
91282CGR6	US TREASURY 4.625 03/15/26	03/16/2026	9,250.00
91282CKE0	US TREASURY 4.250 03/15/27	03/16/2026	14,875.00
3130ANX39	FHLBANKS 1.625 09/30/26	03/30/2026	1,584.38
9128286L9	US TREASURY 2.250 03/31/26	03/31/2026	3,375.00
9128286L9	US TREASURY 2.250 03/31/26	03/31/2026	14,074.22
91282CLP4	US TREASURY 3.500 09/30/26	03/31/2026	8,750.00
91282CFM8	US TREASURY 4.125 09/30/27	03/31/2026	14,334.38
MAR 2026 TOTAL			78,081.10
46625HQW3	JP MORGAN 3.300 04/01/26 '26	04/01/2026	3,300.00
46625HQW3	JP MORGAN 3.300 04/01/26 '26	04/01/2026	3,916.00
46625HRV4	JP MORGAN 2.950 10/01/26 '26	04/01/2026	7,375.00
91282CLQ2	US TREASURY 3.875 10/15/27	04/15/2026	13,562.50
532457DB1	LILLY 4.000 10/15/28 '28	04/15/2026	15,275.00
62479MDL4	MUFG BANK NY 04/20/26	04/20/2026	13,585.83

Projected Income

For the Period November 29, 2025 to November 28, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
91159HHR4	US BANCORP 3.150 04/27/27 '27 MTN	04/27/2026	7,875.00
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	04/27/2026	4,531.25
91159HHS2	US BANCORP 3.900 04/26/28 '28 MTN	04/27/2026	11,700.00
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	04/27/2026	7,250.00
3130ALZW7	FHLBANKS 1.700 04/28/28	04/28/2026	1,700.00
912828YQ7	US TREASURY 1.625 10/31/26	04/30/2026	3,046.88
9128286S4	US TREASURY 2.375 04/30/26	04/30/2026	18,871.09
9128286S4	US TREASURY 2.375 04/30/26	04/30/2026	5,937.50
91282CEN7	US TREASURY 2.750 04/30/27	04/30/2026	9,625.00
APR 2026 TOTAL			127,551.05
69371RU20	PACCAR 4.000 11/07/28 MTN	05/07/2026	12,000.00
912828U24	US TREASURY 2.000 11/15/26	05/15/2026	7,000.00
91282CHB0	US TREASURY 3.625 05/15/26	05/15/2026	1,585.94
22533UEF6	CREDIT AGR NY 05/15/26	05/15/2026	29,889.17
9128284N7	US TREASURY 2.875 05/15/28	05/15/2026	5,750.00
91282CHB0	US TREASURY 3.625 05/15/26	05/15/2026	3,625.00
912828X88	US TREASURY 2.375 05/15/27	05/15/2026	5,937.50
9128283F5	US TREASURY 2.250 11/15/27	05/15/2026	3,375.00
13607FEJ1	CDN IMPERIAL 05/18/26	05/18/2026	30,187.78
9128286X3	US TREASURY 2.125 05/31/26	05/31/2026	21,917.96
MAY 2026 TOTAL			121,268.35
9128286X3	US TREASURY 2.125 05/31/26	06/01/2026	5,312.50
91282CET4	US TREASURY 2.625 05/31/27	06/01/2026	5,906.25
24422EYD5	JOHN DEERE CAP 4.250 06/05/28 MTN	06/05/2026	8,500.00
3130ATVE4	FHLBANKS 4.500 12/11/26	06/11/2026	4,837.50
91282CNH0	US TREASURY 3.875 06/15/28	06/15/2026	7,750.00
91282CHH7	US TREASURY 4.125 06/15/26	06/15/2026	140.63
91282CHH7	US TREASURY 4.125 06/15/26	06/15/2026	6,187.50

Projected Income

For the Period November 29, 2025 to November 28, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
91282CJP7	US TREASURY 4.375 12/15/26	06/15/2026	10,718.75
9128287B0	US TREASURY 1.875 06/30/26	06/30/2026	22,719.73
91282CEW7	US TREASURY 3.250 06/30/27	06/30/2026	11,375.00
9128287B0	US TREASURY 1.875 06/30/26	06/30/2026	3,515.63
JUN 2026 TOTAL			86,963.49
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	07/06/2026	9,000.00
89236TJV8	TOYOTA MOTOR CRD 1.900 01/13/27 MTN	07/13/2026	4,750.00
91282CHM6	US TREASURY 4.500 07/15/26	07/15/2026	9,000.00
91282CHM6	US TREASURY 4.500 07/15/26	07/15/2026	(2,187.50)
91282CJT9	US TREASURY 4.000 01/15/27	07/15/2026	19,000.00
912828Y95	US TREASURY 1.875 07/31/26	07/31/2026	18,168.75
912828Y95	US TREASURY 1.875 07/31/26	07/31/2026	2,671.88
91282CFB2	US TREASURY 2.750 07/31/27	07/31/2026	11,687.50
JUL 2026 TOTAL			72,090.63
91282CHU8	US TREASURY 4.375 08/15/26	08/15/2026	(2,146.29)
91282CKA8	US TREASURY 4.125 02/15/27	08/17/2026	8,146.88
14913UBB5	CTRPLLR FIN SERV 4.100 08/15/28 MTN	08/17/2026	16,400.00
91282CLG4	US TREASURY 3.750 08/15/27	08/17/2026	9,375.00
91282CHU8	US TREASURY 4.375 08/15/26	08/17/2026	10,828.13
9128282R0	US TREASURY 2.250 08/15/27	08/17/2026	7,312.50
91282CNU1	US TREASURY 3.625 08/15/28	08/17/2026	14,500.00
3130AQRH8	FHLBANKS 2.000 02/25/27 '25	08/25/2026	5,750.00
3130ANQB9	FHLBANKS 2.000 08/26/26	08/26/2026	1,950.00
3130ALCE2	FHLBANKS 0.920 02/26/27 '25	08/26/2026	3,404.00
3130ANQB9	FHLBANKS 2.000 08/26/26	08/26/2026	18,784.35
91282CFH9	US TREASURY 3.125 08/31/27	08/31/2026	4,687.50
AUG 2026 TOTAL			98,992.06
3130AQZL0	FHLBANKS 2.200 03/04/27 '25	09/04/2026	3,135.00

Projected Income

For the Period November 29, 2025 to November 28, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
91282CKE0	US TREASURY 4.250 03/15/27	09/15/2026	14,875.00
91282CLP4	US TREASURY 3.500 09/30/26	09/30/2026	8,750.00
91282CLP4	US TREASURY 3.500 09/30/26	09/30/2026	5,585.93
91282CFM8	US TREASURY 4.125 09/30/27	09/30/2026	14,334.38
3130ANX39	FHLBANKS 1.625 09/30/26	09/30/2026	20,049.90
3130ANX39	FHLBANKS 1.625 09/30/26	09/30/2026	1,584.38
SEP 2026 TOTAL			68,314.58
46625HRV4	JP MORGAN 2.950 10/01/26 '26	10/01/2026	6,255.00
46625HRV4	JP MORGAN 2.950 10/01/26 '26	10/01/2026	7,375.00
91282CLQ2	US TREASURY 3.875 10/15/27	10/15/2026	13,562.50
532457DB1	LILLY 4.000 10/15/28 '28	10/15/2026	11,700.00
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	10/26/2026	4,531.25
91159HHS2	US BANCORP 3.900 04/26/28 '28 MTN	10/26/2026	11,700.00
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	10/26/2026	7,250.00
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	10/26/2026	2,136.00
91159HHR4	US BANCORP 3.150 04/27/27 '27 MTN	10/27/2026	7,875.00
3130ALZW7	FHLBANKS 1.700 04/28/28	10/28/2026	1,700.00
912828YQ7	US TREASURY 1.625 10/31/26	10/31/2026	27,846.69
OCT 2026 TOTAL			101,931.44
91282CEN7	US TREASURY 2.750 04/30/27	11/02/2026	9,625.00
912828YQ7	US TREASURY 1.625 10/31/26	11/02/2026	3,046.88
69371RU20	PACCAR 4.000 11/07/28 MTN	11/09/2026	12,000.00
912828U24	US TREASURY 2.000 11/15/26	11/15/2026	33,558.59
9128284N7	US TREASURY 2.875 05/15/28	11/16/2026	5,750.00
912828X88	US TREASURY 2.375 05/15/27	11/16/2026	5,937.50
9128283F5	US TREASURY 2.250 11/15/27	11/16/2026	3,375.00
912828U24	US TREASURY 2.000 11/15/26	11/16/2026	7,000.00
NOV 2026 TOTAL			80,292.97

Projected Income
For the Period November 29, 2025 to November 28, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
GRAND TOTAL			1,129,648.11

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Champaign County Combined Highway

Investment Report

As of November 28, 2025



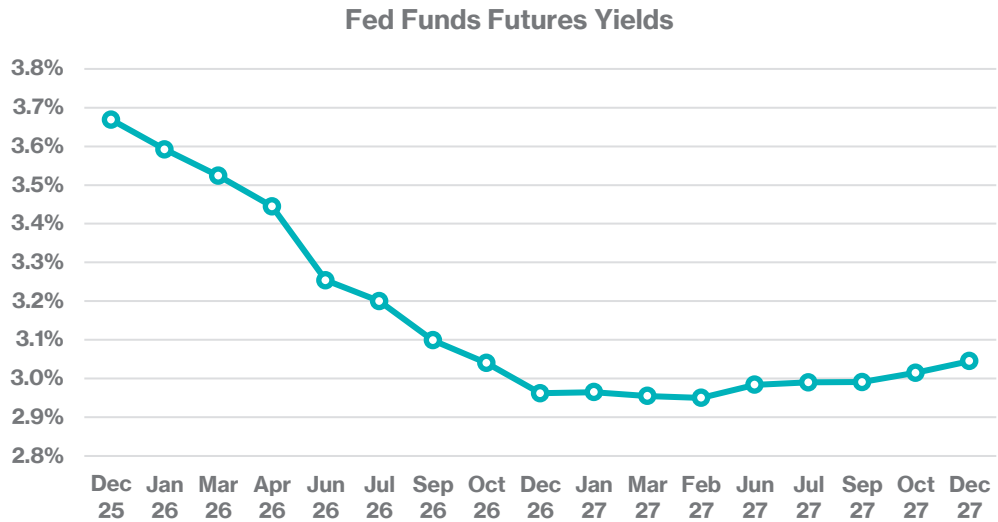
MEEDER

PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- The futures market is pricing in a December 2025 .25% cut with about a 90% probability
- Q3 GDP is projected by the Atlanta Federal Reserve to have grown 3.9%
- Q4 GDP is expected to be lower due to the longest government shutdown on record
- The labor market has softened by many economic metrics in the second half of 2025
- U.S. Treasury rates were generally lower for the month of November

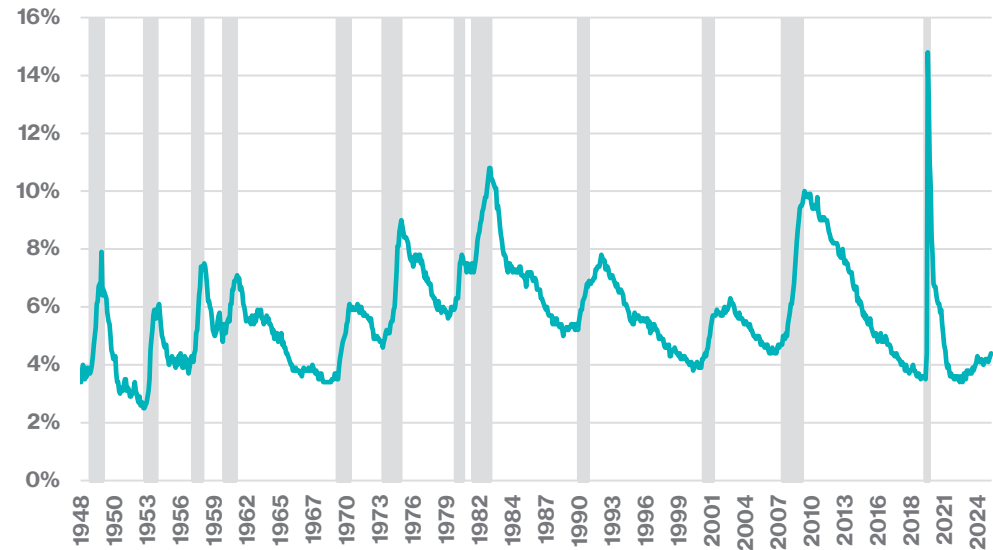
- The Fed Funds futures market is expecting the Fed Funds rate to end 2026 at about 2.95% and 2027 at approximately 3.05%. The Fed is expecting fewer cuts than the market is pricing in.
- The Fed is observing both of their mandates (employment and inflation) closely to determine the path of Fed Funds. They say the risk is more tilted to slower job growth.



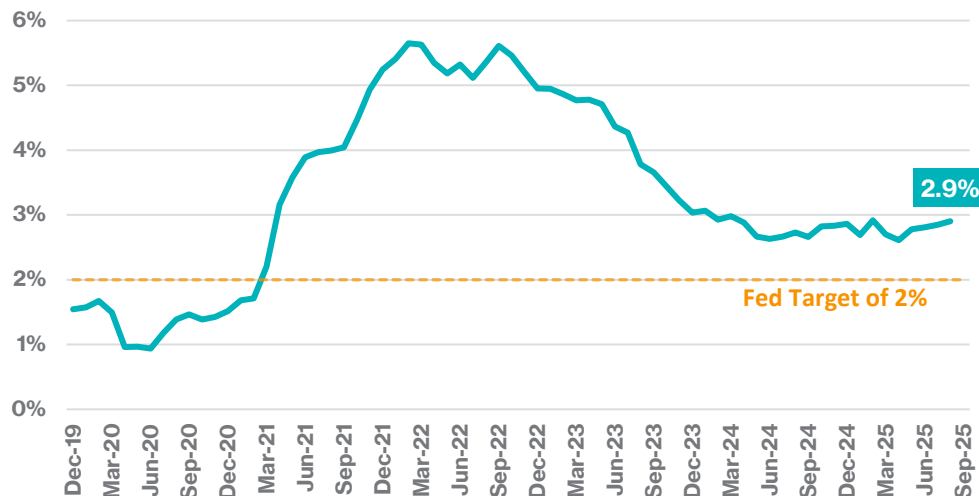
- The current unemployment rate of 4.4% has moved up from earlier this year but remains low by historical standards.
- Lower immigration during 2025 has clouded the conclusions from lower nonfarm payrolls.
- Economists estimate not as many jobs are needed as compared to the previous few years to keep the unemployment rate low.

SOURCE: BLOOMBERG

U.S. Unemployment Rate



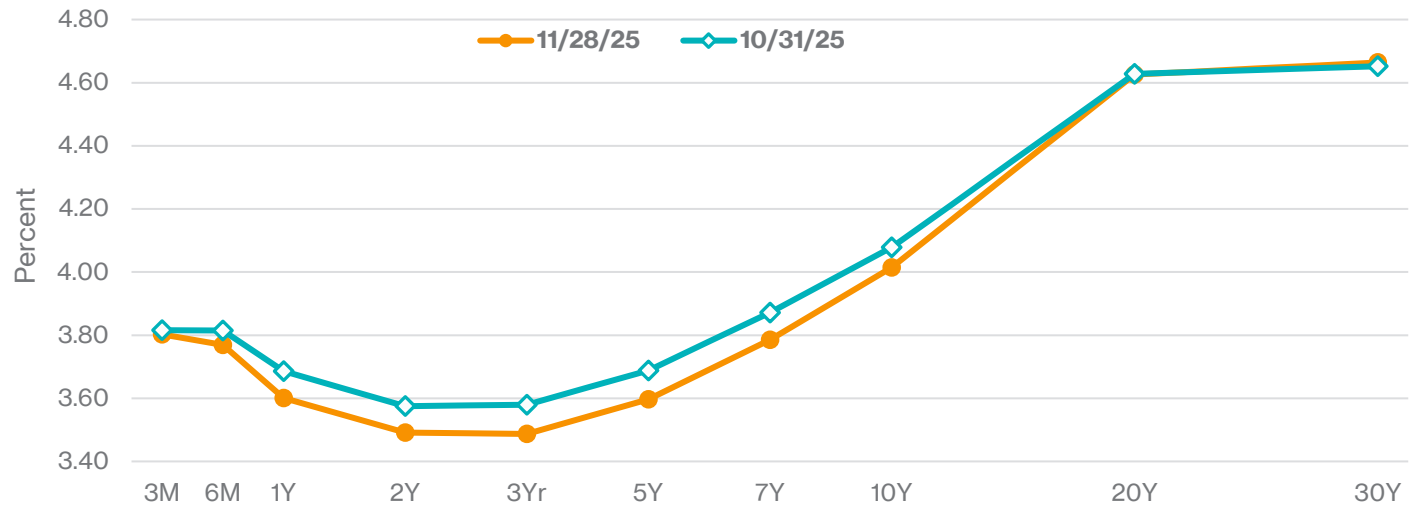
Core PCE YoY



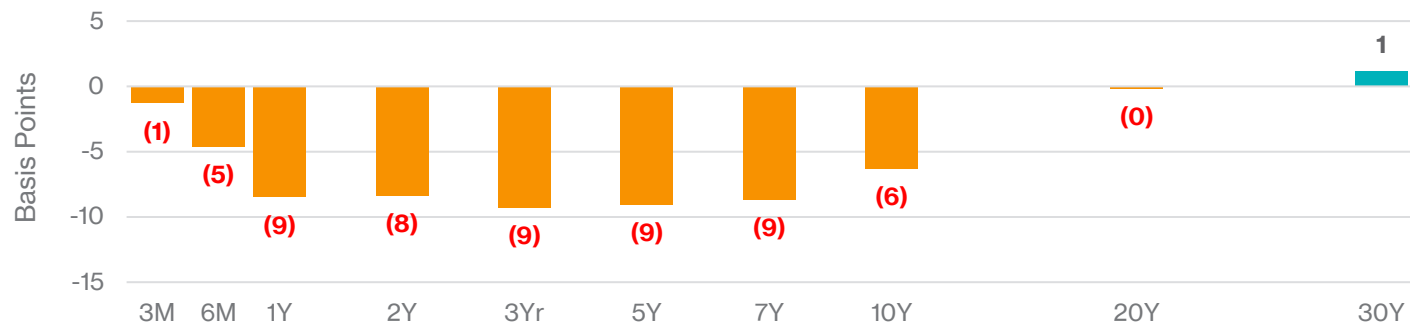
- Core Personal Consumption Expenditure YoY is the Fed's preferred inflation gauge.
- Core excludes food and energy components, which generally make the series less volatile.
- Core PCE YoY is currently at 2.9% and has been above the Fed's 2% target for 55 consecutive months.

SOURCE: BLOOMBERG

U.S. Treasury Yield Curve Change



Basis Point Change



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Contribution/Withdrawals and Expenses	12
Projected Income	13

Portfolio Summary

3.84

Weighted Average Yield to Maturity

1.29

Weighted Average Maturity (Years)

1.23

Portfolio Effective Duration (Years)

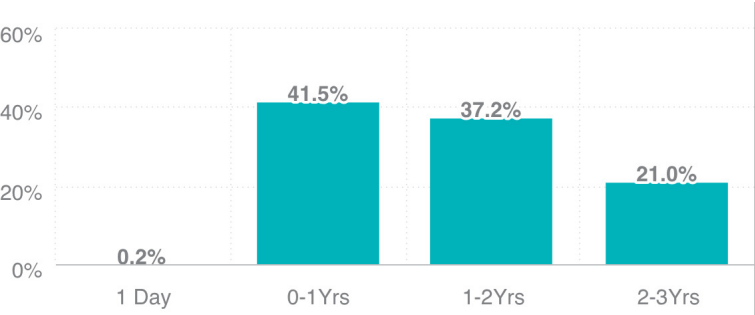
1.29

Weighted Average Life (Years)

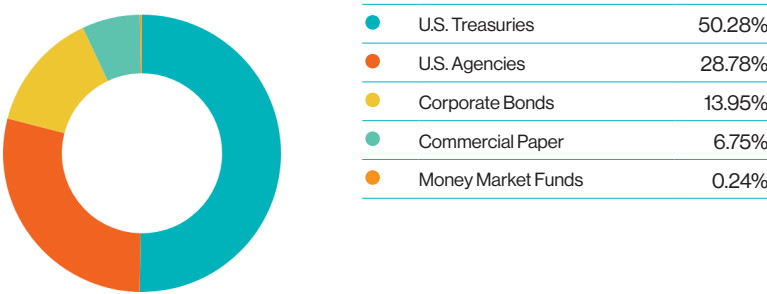
AA

Average Credit Rating

Maturity Distribution



Sector Allocation

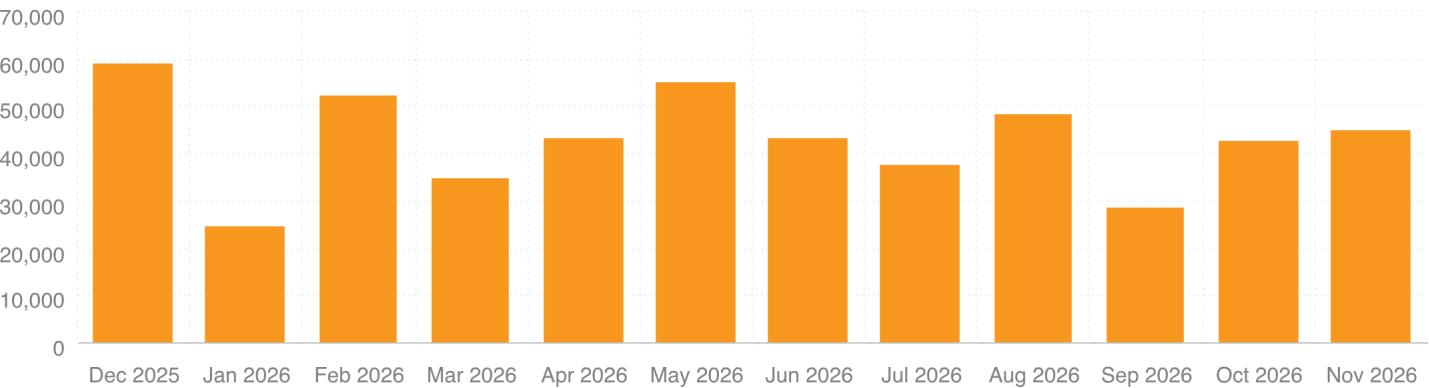


MEEDER
PUBLIC FUNDS

Custodial Reconciliation

	CURRENT MONTH
Beginning	11,316,401.29
Contributions/Withdrawals	0.00
Management Fees	(790.20)
Custodian Fees	(144.43)
Realized Gains Losses	0.00
Purchased Interest	(2,181.67)
Interest Received	14,847.74
ENDING	11,328,132.73

Projected Monthly Income Schedule





Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
CHAMPAIGN COUNTY												
MONEY MARKET FUNDS												
31846V567	FIRST AMER:GVT OBLG;Z	11/28/2025 11/28/2025	27,892.95	27,892.95 0.00	27,892.95	3.88		1	1.00 27,892.95	0.00 27,892.95	0.24	Aaa AAA
MONEY MARKET FUNDS TOTAL			27,892.95	27,892.95 0.00	27,892.95	3.88		1	1.00 27,892.95	0.00 27,892.95	0.24	AAA
COMMERCIAL PAPER												
22533UEF6	CREDIT AGRIN Y 05/15/26	08/20/2025 08/21/2025	400,000.00	388,044.33 0.00	388,044.33	4.15	05/15/2026	168	98.13 392,522.11	4,477.78 388,044.33	3.38	P-1 A-1
13607FEJ1	CDN IMPERIAL 05/18/26	08/21/2025 08/22/2025	400,000.00	387,924.89 0.00	387,924.89	4.17	05/18/2026	171	98.09 392,368.89	4,444.00 387,924.89	3.38	P-1 A-1
COMMERCIAL PAPER TOTAL			800,000.00	775,969.22 0.00	775,969.22	4.16		169	98.11 784,891.00	8,921.78 775,969.22	6.75	A-1
U.S. TREASURIES												
9128286F2	US TREASURY 2.500 02/28/26	01/23/2023 01/24/2023	250,000.00	240,009.77 0.00	240,009.77	3.88	02/28/2026	92	99.67 249,169.92	9,160.15 240,009.77	2.14	Aa1 AA+
9128286F2	US TREASURY 2.500 02/28/26	01/23/2023 01/23/2023	75,000.00	72,002.93 0.00	72,002.93	3.88	02/28/2026	92	99.67 74,750.98	2,748.05 72,002.93	0.64	Aa1 AA+
9128286L9	US TREASURY 2.250 03/31/26	01/23/2023 01/24/2023	250,000.00	238,271.48 0.00	238,271.48	3.83	03/31/2026	123	99.49 248,720.70	10,449.22 238,271.48	2.14	Aa1 AA+
9128286L9	US TREASURY 2.250 03/31/26	01/23/2023 01/23/2023	75,000.00	71,481.45 0.00	71,481.45	3.83	03/31/2026	123	99.49 74,616.21	3,134.76 71,481.45	0.64	Aa1 AA+
9128286S4	US TREASURY 2.375 04/30/26	01/23/2023 01/24/2023	250,000.00	239,013.67 0.00	239,013.67	3.82	04/30/2026	153	99.41 248,525.39	9,511.72 239,013.67	2.14	Aa1 AA+
9128286X3	US TREASURY 2.125 05/31/26	01/20/2023 01/23/2023	250,000.00	237,294.92 0.00	237,294.92	3.75	05/31/2026	184	99.18 247,958.99	10,664.07 237,294.92	2.13	Aa1 AA+
9128287B0	US TREASURY 1.875 06/30/26	01/23/2023 01/24/2023	250,000.00	234,853.52 0.00	234,853.52	3.77	06/30/2026	214	98.93 247,314.45	12,460.93 234,853.52	2.13	Aa1 AA+
912828Y95	US TREASURY 1.875 07/31/26	01/30/2023 01/31/2023	255,000.00	238,743.75 0.00	238,743.75	3.84	07/31/2026	245	98.80 251,941.99	13,198.24 238,743.75	2.17	Aa1 AA+
912828Y95	US TREASURY 1.875 07/31/26	01/30/2023 01/30/2023	80,000.00	74,900.00 0.00	74,900.00	3.84	07/31/2026	245	98.80 79,040.62	4,140.62 74,900.00	0.68	Aa1 AA+
912828YQ7	US TREASURY 1.625 10/31/26	01/23/2023 01/24/2023	250,000.00	231,435.55 0.00	231,435.55	3.76	10/31/2026	337	98.18 245,439.45	14,003.90 231,435.55	2.11	Aa1 AA+
912828U24	US TREASURY 2.000 11/15/26	01/20/2023 01/23/2023	250,000.00	235,107.42 0.00	235,107.42	3.69	11/15/2026	352	98.44 246,103.52	10,996.10 235,107.42	2.12	Aa1 AA+
912828U24	US TREASURY 2.000 11/15/26	01/20/2023 01/20/2023	100,000.00	94,042.96 0.00	94,042.96	3.69	11/15/2026	352	98.44 98,441.41	4,398.45 94,042.96	0.85	Aa1 AA+
91282CEN7	US TREASURY 2.750 04/30/27	01/20/2023 01/23/2023	250,000.00	241,279.30 0.00	241,279.30	3.64	04/30/2027	518	98.88 247,197.27	5,917.97 241,279.30	2.13	Aa1 AA+
912828X88	US TREASURY 2.375 05/15/27	01/20/2023 01/23/2023	250,000.00	237,519.53 0.00	237,519.53	3.64	05/15/2027	533	98.34 245,839.85	8,320.32 237,519.53	2.12	Aa1 AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CET4	US TREASURY 2.625 05/31/27	01/20/2023 01/23/2023	300,000.00	288,000.00 0.00	288,000.00	3.63	05/31/2027	549	98.66 295,968.75	7,968.75 288,000.00	2.55	Aa1 AA+
91282CKV2	US TREASURY 4.625 06/15/27	08/22/2025 08/25/2025	250,000.00	253,935.55 2,243.00	256,178.55	3.71	06/15/2027	564	101.60 253,994.14	58.59 253,935.55	2.19	Aa1 AA+
91282CEW7	US TREASURY 3.250 06/30/27	01/20/2023 01/23/2023	290,000.00	285,570.70 0.00	285,570.70	3.63	06/30/2027	579	99.55 288,697.26	3,126.56 285,570.70	2.48	Aa1 AA+
91282CFB2	US TREASURY 2.750 07/31/27	01/20/2023 01/23/2023	300,000.00	289,347.66 0.00	289,347.66	3.61	07/31/2027	610	98.73 296,179.69	6,832.03 289,347.66	2.55	Aa1 AA+
9128282R0	US TREASURY 2.250 08/15/27	01/20/2023 01/23/2023	300,000.00	283,136.72 0.00	283,136.72	3.60	08/15/2027	625	97.89 293,660.16	10,523.44 283,136.72	2.53	Aa1 AA+
9128282R0	US TREASURY 2.250 08/15/27	01/20/2023 01/20/2023	100,000.00	94,378.91 0.00	94,378.91	3.59	08/15/2027	625	97.89 97,886.72	3,507.81 94,378.91	0.84	Aa1 AA+
91282CFH9	US TREASURY 3.125 08/31/27	01/20/2023 01/23/2023	325,000.00	318,626.95 0.00	318,626.95	3.59	08/31/2027	641	99.31 322,752.93	4,125.98 318,626.95	2.78	Aa1 AA+
91282CFH9	US TREASURY 3.125 08/31/27	01/20/2023 01/20/2023	105,000.00	102,941.01 0.00	102,941.01	3.59	08/31/2027	641	99.31 104,274.02	1,333.01 102,941.01	0.90	Aa1 AA+
9128283F5	US TREASURY 2.250 11/15/27	01/20/2023 01/23/2023	300,000.00	282,398.44 0.00	282,398.44	3.59	11/15/2027	717	97.63 292,886.72	10,488.28 282,398.44	2.52	Aa1 AA+
9128283W8	US TREASURY 2.750 02/15/28	10/01/2025 10/02/2025	300,000.00	294,503.91 1,076.09	295,580.00	3.56	02/15/2028	809	98.43 295,289.06	785.15 294,503.91	2.54	Aa1 AA+
9128284N7	US TREASURY 2.875 05/15/28	10/01/2025 10/02/2025	300,000.00	294,867.19 0.00	294,867.19	3.56	05/15/2028	899	98.55 295,664.06	796.87 294,867.19	2.54	Aa1 AA+
91282CNU1	US TREASURY 3.625 08/15/28	08/22/2025 08/25/2025	200,000.00	199,914.06 197.01	200,111.07	3.64	08/15/2028	991	100.36 200,718.75	804.69 199,914.06	1.73	Aa1 AA+
U.S. TREASURIES TOTAL			5,905,000.00	5,673,577.35 3,516.10	5,677,093.45	3.68		485	98.96 5,843,033.01	169,455.67 5,673,577.35	50.28	AA+
U.S. AGENCIES												
3130ATUC9	FHLBANKS 4.500 12/12/25	01/24/2023 01/25/2023	225,000.00	228,249.00 0.00	228,249.00	3.96	12/12/2025	14	100.01 225,020.25	(3,228.75) 228,249.00	1.94	Aa1 AA+
3130ALVL5	FHLBANKS 0.910 12/30/25 '25	01/23/2023 01/24/2023	315,000.00	286,473.60 0.00	286,473.60	4.23	12/30/2025	32	99.75 314,206.20	27,732.60 286,473.60	2.70	Aa1 AA+
3133ENMH0	FED FARM CR BNKS 1.600 01/27/26 '25	01/23/2023 01/24/2023	141,000.00	130,368.60 0.00	130,368.60	4.30	01/27/2026	60	99.60 140,437.41	10,068.81 130,368.60	1.21	Aa1 AA+
3133ENMH0	FED FARM CR BNKS 1.600 01/27/26 '25	01/23/2023 01/23/2023	44,000.00	40,682.40 0.00	40,682.40	4.30	01/27/2026	60	99.60 43,824.44	3,142.04 40,682.40	0.38	Aa1 AA+
3133EN7J3	FED FARM CR BNKS 3.875 02/02/26	01/24/2023 02/02/2023	315,000.00	314,098.47 0.00	314,098.47	3.98	02/02/2026	66	99.98 314,921.25	822.78 314,098.47	2.71	Aa1 AA+
3130ANQB9	FHLBANKS 2.000 08/26/26	01/30/2023 01/31/2023	175,000.00	158,142.25 0.00	158,142.25	4.26	08/26/2026	271	98.63 172,600.75	14,458.50 158,142.25	1.49	Aa1 AA+
3130ANX39	FHLBANKS 1.625 09/30/26	01/30/2023 01/31/2023	175,000.00	157,006.50 0.00	157,006.50	4.24	09/30/2026	306	98.18 171,822.00	14,815.50 157,006.50	1.48	Aa1 AA+
3130ANYR5	FHLBANKS 0.950 09/30/26 '25	01/30/2023 01/30/2023	50,000.00	44,336.50 0.00	44,336.50	4.32	09/30/2026	306	97.69 48,843.50	4,507.00 44,336.50	0.42	Aa1 AA+
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	01/20/2023 01/26/2023	300,000.00	298,398.00 0.00	298,398.00	3.78	10/26/2026	332	99.93 299,775.00	1,377.00 298,398.00	2.58	Aa1 AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
3130ATVE4	FHLBANKS 4.500 12/11/26	01/30/2023 01/31/2023	200,000.00	204,232.00 0.00	204,232.00	3.90	12/11/2026	378	100.83 201,650.00	(2,582.00) 204,232.00	1.74	Aa1 AA+
3130AQRH8	FHLBANKS 2.000 02/25/27 '25	01/25/2023 01/26/2023	405,000.00	374,552.10 0.00	374,552.10	4.02	02/25/2027	454	97.77 395,952.30	21,400.20 374,552.10	3.41	Aa1 AA+
3130AQZL0	FHLBANKS 2.200 03/04/27 '25	01/30/2023 01/31/2023	250,000.00	232,096.25 0.00	232,096.25	4.12	03/04/2027	461	97.94 244,847.50	12,751.25 232,096.25	2.11	Aa1 AA+
3130AQZL0	FHLBANKS 2.200 03/04/27 '25	01/30/2023 01/30/2023	80,000.00	74,270.80 0.00	74,270.80	4.12	03/04/2027	461	97.94 78,351.20	4,080.40 74,270.80	0.67	Aa1 AA+
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	01/20/2023 01/26/2023	300,000.00	299,040.00 0.00	299,040.00	3.71	04/26/2027	514	99.98 299,940.00	900.00 299,040.00	2.58	Aa1 AA+
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	01/20/2023 01/20/2023	75,000.00	74,760.00 0.00	74,760.00	3.71	04/26/2027	514	99.98 74,985.00	225.00 74,760.00	0.65	Aa1 AA+
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	01/26/2023 01/30/2023	315,000.00	320,060.79 0.00	320,060.79	3.64	01/06/2028	769	100.82 317,567.25	(2,493.54) 320,060.79	2.73	Aa1 AA+
U.S. AGENCIES TOTAL			3,365,000.00	3,236,767.26 0.00	3,236,767.26	3.98		329	99.41 3,344,744.05	107,976.79 3,236,767.26	28.78	AA+
CORPORATE BONDS												
89236TJV8	TOYOTA MOTOR CRD 1.900 01/13/27 MTN	08/21/2025 08/22/2025	300,000.00	291,294.00 617.50	291,911.50	4.06	01/13/2027	411	97.88 293,631.00	2,337.00 291,294.00	2.53	A1 A+
91159HHS2	US BANCORP 3.900 04/26/28 '28 MTN	08/21/2025 08/22/2025	350,000.00	348,603.50 0.00	348,603.50	4.06	04/26/2028	880	100.13 350,455.00	1,851.50 348,603.50	3.02	A3 A
24422EYD5	JOHN DEERE CAP 4.250 06/05/28 MTN	08/21/2025 08/22/2025	200,000.00	201,122.00 1,818.06	202,940.06	4.03	06/05/2028	920	101.07 202,130.00	1,008.00 201,122.00	1.74	A1 A
14913UBB5	CTRPLLR FIN SERV 4.100 08/15/28 MTN	09/29/2025 09/30/2025	350,000.00	351,778.00 1,793.75	353,571.75	3.91	08/15/2028	991	100.68 352,373.00	595.00 351,778.00	3.03	A2 A
532457DB1	LILLY 4.000 10/15/28 '28	11/17/2025 11/18/2025	195,000.00	195,694.20 1,906.67	197,600.87	3.86	10/15/2028	1,052	100.65 196,267.50	573.30 195,694.20	1.69	Aa3 A+
69371RU20	PACCAR 4.000 11/07/28 MTN	11/17/2025 11/18/2025	225,000.00	225,434.25 275.00	225,709.25	3.93	11/07/2028	1,075	100.48 226,084.50	650.25 225,434.25	1.95	A1 A+
CORPORATE BONDS TOTAL			1,620,000.00	1,613,925.95 6,410.98	1,620,336.93	3.98		872	100.07 1,620,941.00	7,015.05 1,613,925.95	13.95	A
CHAMPAIGN COUNTY TOTAL			11,717,892.95	11,328,132.73 9,927.08	11,338,059.81	3.84		472	11,621,502.01	293,369.28 11,328,132.73	100.00	AA
GRAND TOTAL												
			11,717,892.95	11,328,132.73 9,927.08	11,338,059.81	3.84		472	11,621,502.01	293,369.28 11,328,132.73	100.00	AA

Transaction Statement

CHAMPAIGN COUNTY									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	11/17/2025	11/18/2025	532457DB1	LILLY 4.000 10/15/28 '28	195,000.00	195,694.20	1,906.67	(197,600.87)	3.86
	11/17/2025	11/18/2025	69371RU20	PACCAR 4.000 11/07/28 MTN	225,000.00	225,434.25	275.00	(225,709.25)	3.93
BUY TOTAL					420,000.00	421,128.45	2,181.67	(423,310.12)	3.90

Income/Dividend Received

IDENTIFIER	DESCRIPTION	PAYMENT DATE	POST DATE	INTEREST/DIVIDENDS RECEIVED
US BANK				
31846V567	FIRST AMER:GVT OBLG;Z	10/31/2025	11/03/2025	691.49
9128284N7	US TREASURY 2.875 05/15/28	11/15/2025	11/17/2025	4,312.50
912828U24	US TREASURY 2.000 11/15/26	11/15/2025	11/17/2025	3,500.00
912828X88	US TREASURY 2.375 05/15/27	11/15/2025	11/17/2025	2,968.75
9128283F5	US TREASURY 2.250 11/15/27	11/15/2025	11/17/2025	3,375.00
US BANK - TOTAL				14,847.74
TOTAL				14,847.74

Contribution/Withdrawals and Expenses

	POST DATE	PAR VALUE	TOTAL
CHAMPAIGN COUNTY			
CUSTODY FEE			
	11/04/2025	(72.11)	(72.11)
	11/25/2025	(72.32)	(72.32)
CUSTODY FEE TOTAL		(144.43)	(144.43)
MANAGEMENT FEE			
	11/24/2025	(790.20)	(790.20)
MANAGEMENT FEE TOTAL		(790.20)	(790.20)

Projected Income

For the Period November 29, 2025 to November 28, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
91282CET4	US TREASURY 2.625 05/31/27	12/01/2025	3,937.50
9128286X3	US TREASURY 2.125 05/31/26	12/01/2025	2,656.25
24422EYD5	JOHN DEERE CAP 4.250 06/05/28 MTN	12/05/2025	4,250.00
3130ATVE4	FHLBANKS 4.500 12/11/26	12/11/2025	4,500.00
3130ATUC9	FHLBANKS 4.500 12/12/25	12/12/2025	(3,249.00)
3130ATUC9	FHLBANKS 4.500 12/12/25	12/12/2025	5,062.50
91282CKV2	US TREASURY 4.625 06/15/27	12/15/2025	5,781.25
3130ALVL5	FHLBANKS 0.910 12/30/25 '25	12/30/2025	716.63
3130ALVL5	FHLBANKS 0.910 12/30/25 '25	12/30/2025	28,526.40
9128287B0	US TREASURY 1.875 06/30/26	12/31/2025	2,343.75
91282CEW7	US TREASURY 3.250 06/30/27	12/31/2025	4,712.50
DEC 2025 TOTAL			59,237.78
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	01/06/2026	6,300.00
89236TJV8	TOYOTA MOTOR CRD 1.900 01/13/27 MTN	01/13/2026	2,850.00
3133ENMH0	FED FARM CR BNKS 1.600 01/27/26 '25	01/27/2026	1,480.00
3133ENMH0	FED FARM CR BNKS 1.600 01/27/26 '25	01/27/2026	13,949.00
JAN 2026 TOTAL			24,579.00
91282CFB2	US TREASURY 2.750 07/31/27	02/02/2026	4,125.00
3133EN7J3	FED FARM CR BNKS 3.875 02/02/26	02/02/2026	6,103.13
912828Y95	US TREASURY 1.875 07/31/26	02/02/2026	3,140.63
3133EN7J3	FED FARM CR BNKS 3.875 02/02/26	02/02/2026	901.53
14913UBB5	CTRPLLR FIN SERV 4.100 08/15/28 MTN	02/17/2026	7,175.00
91282CNU1	US TREASURY 3.625 08/15/28	02/17/2026	3,625.00
9128283W8	US TREASURY 2.750 02/15/28	02/17/2026	4,125.00
9128282R0	US TREASURY 2.250 08/15/27	02/17/2026	4,500.00
3130AQRH8	FHLBANKS 2.000 02/25/27 '25	02/25/2026	4,050.00
3130ANQB9	FHLBANKS 2.000 08/26/26	02/26/2026	1,750.00
9128286F2	US TREASURY 2.500 02/28/26	02/28/2026	12,987.31

Projected Income

For the Period November 29, 2025 to November 28, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
FEB 2026 TOTAL			52,482.59
9128286F2	US TREASURY 2.500 02/28/26	03/02/2026	4,062.50
91282CFH9	US TREASURY 3.125 08/31/27	03/02/2026	6,718.75
3130AQZL0	FHLBANKS 2.200 03/04/27 '25	03/04/2026	3,630.00
3130ANX39	FHLBANKS 1.625 09/30/26	03/30/2026	1,421.88
3130ANYR5	FHLBANKS 0.950 09/30/26 '25	03/30/2026	237.50
9128286L9	US TREASURY 2.250 03/31/26	03/31/2026	15,247.07
9128286L9	US TREASURY 2.250 03/31/26	03/31/2026	3,656.25
MAR 2026 TOTAL			34,973.95
532457DB1	LILLY 4.000 10/15/28 '28	04/15/2026	5,091.67
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	04/27/2026	6,796.88
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	04/27/2026	5,437.50
91159HHS2	US BANCORP 3.900 04/26/28 '28 MTN	04/27/2026	6,825.00
912828YQ7	US TREASURY 1.625 10/31/26	04/30/2026	2,031.25
91282CEN7	US TREASURY 2.750 04/30/27	04/30/2026	3,437.50
9128286S4	US TREASURY 2.375 04/30/26	04/30/2026	10,986.33
9128286S4	US TREASURY 2.375 04/30/26	04/30/2026	2,968.75
APR 2026 TOTAL			43,574.87
69371RU20	PACCAR 4.000 11/07/28 MTN	05/07/2026	4,500.00
22533UEF6	CREDIT AGRI NY 05/15/26	05/15/2026	11,955.67
912828U24	US TREASURY 2.000 11/15/26	05/15/2026	3,500.00
9128284N7	US TREASURY 2.875 05/15/28	05/15/2026	4,312.50
912828X88	US TREASURY 2.375 05/15/27	05/15/2026	2,968.75
9128283F5	US TREASURY 2.250 11/15/27	05/15/2026	3,375.00
13607FEJ1	CDN IMPERIAL 05/18/26	05/18/2026	12,075.11
9128286X3	US TREASURY 2.125 05/31/26	05/31/2026	12,705.08
MAY 2026 TOTAL			55,392.11
91282CET4	US TREASURY 2.625 05/31/27	06/01/2026	3,937.50

Projected Income

For the Period November 29, 2025 to November 28, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
9128286X3	US TREASURY 2.125 05/31/26	06/01/2026	2,656.25
24422EYD5	JOHN DEERE CAP 4.250 06/05/28 MTN	06/05/2026	4,250.00
3130ATVE4	FHLBANKS 4.500 12/11/26	06/11/2026	4,500.00
91282CKV2	US TREASURY 4.625 06/15/27	06/15/2026	5,781.25
9128287B0	US TREASURY 1.875 06/30/26	06/30/2026	2,343.75
9128287B0	US TREASURY 1.875 06/30/26	06/30/2026	15,146.48
91282CEW7	US TREASURY 3.250 06/30/27	06/30/2026	4,712.50
JUN 2026 TOTAL			43,327.73
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	07/06/2026	6,300.00
89236TJV8	TOYOTA MOTOR CRD 1.900 01/13/27 MTN	07/13/2026	2,850.00
91282CFB2	US TREASURY 2.750 07/31/27	07/31/2026	4,125.00
912828Y95	US TREASURY 1.875 07/31/26	07/31/2026	3,140.63
912828Y95	US TREASURY 1.875 07/31/26	07/31/2026	21,356.25
JUL 2026 TOTAL			37,771.88
9128283W8	US TREASURY 2.750 02/15/28	08/17/2026	4,125.00
9128282R0	US TREASURY 2.250 08/15/27	08/17/2026	4,500.00
14913UBB5	CTRPLLR FIN SERV 4.100 08/15/28 MTN	08/17/2026	7,175.00
91282CNU1	US TREASURY 3.625 08/15/28	08/17/2026	3,625.00
3130AQRH8	FHLBANKS 2.000 02/25/27 '25	08/25/2026	4,050.00
3130ANQB9	FHLBANKS 2.000 08/26/26	08/26/2026	1,750.00
3130ANQB9	FHLBANKS 2.000 08/26/26	08/26/2026	16,857.75
91282CFH9	US TREASURY 3.125 08/31/27	08/31/2026	6,718.75
AUG 2026 TOTAL			48,801.50
3130AQZL0	FHLBANKS 2.200 03/04/27 '25	09/04/2026	3,630.00
3130ANX39	FHLBANKS 1.625 09/30/26	09/30/2026	17,993.50
3130ANYR5	FHLBANKS 0.950 09/30/26 '25	09/30/2026	5,663.50
3130ANYR5	FHLBANKS 0.950 09/30/26 '25	09/30/2026	237.50
3130ANX39	FHLBANKS 1.625 09/30/26	09/30/2026	1,421.88

Projected Income

For the Period November 29, 2025 to November 28, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
SEP 2026 TOTAL			28,946.38
532457DB1	LILLY 4.000 10/15/28 '28	10/15/2026	3,900.00
91159HHS2	US BANCORP 3.900 04/26/28 '28 MTN	10/26/2026	6,825.00
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	10/26/2026	6,796.88
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	10/26/2026	1,602.00
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	10/26/2026	5,437.50
912828YQ7	US TREASURY 1.625 10/31/26	10/31/2026	18,564.45
OCT 2026 TOTAL			43,125.83
912828YQ7	US TREASURY 1.625 10/31/26	11/02/2026	2,031.25
91282CEN7	US TREASURY 2.750 04/30/27	11/02/2026	3,437.50
69371RU20	PACCAR 4.000 11/07/28 MTN	11/09/2026	4,500.00
912828U24	US TREASURY 2.000 11/15/26	11/15/2026	20,849.62
912828X88	US TREASURY 2.375 05/15/27	11/16/2026	2,968.75
9128283F5	US TREASURY 2.250 11/15/27	11/16/2026	3,375.00
9128284N7	US TREASURY 2.875 05/15/28	11/16/2026	4,312.50
912828U24	US TREASURY 2.000 11/15/26	11/16/2026	3,500.00
NOV 2026 TOTAL			44,974.62
GRAND TOTAL			517,188.21

Disclosure

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